

14 July 2015

ASX Release ASX Code: CXX

## RELEASE OF RESTRICTED SECURITIES

In accordance with ASX Listing Rule 3.10A, Cradle Resources Limited advises of the upcoming release from ASX imposed escrow of the following restricted securities:

Security Description	Release Date	Number	Applying for Quotation
Ordinary Fully Paid Shares	1 August 2015	56,250,000	Yes
Class B Performance Shares	1 August 2015	18,750,000	No

Application for quotation of the 56,250,000 ordinary fully paid shares will be made within 10 business days after the end of the escrow period as required by ASX Listing Rule 2.8.2.

By Order of the Board

For further information, please visit <a href="www.cradleresources.com.au">www.cradleresources.com.au</a> or contact:

Grant Davey Managing Director Tel: +61 8 9389 2000