Our Ref: SFG ASX Announce Substantial Shareholder Notice 14-07-15 (442)

14 July 2015

ANNOUNCEMENT 442

Company Announcements Office Australian Stock Exchange Level 6 20 Bridge Street SYDNEY NSW 2000

By ASX Online Number of pages: 4 (including this page)

Dear Sir

Substantial Shareholder Notices

Following is variation of substantial shareholder notice received today subsequent to completion of the Placement to sophisticated and professional investors.

Gabor Holdings Pty Ltd has provided the change of substantial holding subsequent to the recent placement of the shortfall of the Entitlements Offer announced. Gabor Holdings has neither bought nor sold any shares.

Yours faithfully

Harley Whitcombe Company Secretary

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To Company Name/Scheme</u> Seafarms Group Limited

ACN/ARSN 009 317 846

1. Details of substantial holder (1)

Name Gabor Holdings Pty Ltd (and associates)

ACN (if applicable) **009 143 364**

There was a change in the interests of the 14/07/2015

substantial holder on

1/10/2014

The previous notice was given to the company on
The previous notice was dated

1/10/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 329,706,461 | 50.40% (Note 1) | 329,706,461 | 44.57% (Note 2) |
| | | | | |

Note 1 Based on issued capital of 654,117,497 fully paid shares Note 2 Based on issued capital of 739,831,783 fully paid shares

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|--|----------------------------|
| N/a | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|----------------------------------|---------------------------------------|--|---|--------------------------------|----------------|
| Gabor Holdings Pty Ltd | Gabor Holdings Pty Ltd | Gabor Holdings Pty Ltd | Direct shareholding | Ord 177,437,789 | 23.98% |
| Zeppelin Pty Ltd | Zeppelin Pty Ltd | Zeppelin Pty Ltd | Direct shareholding | Ord 628,333 | 0.08% |
| Arlec Australia Pty Ltd | Arlec Australia Pty Ltd | Gabor Holdings Pty Ltd | Shares held in trust for Gabor Holdings Pty Ltd | Ord 310,158 | 0.05% |
| lan Norman Trahar | Ian Norman Trahar | Ian Norman Trahar | Direct shareholding | Ord 1,023,975 | 0.14% |
| Gabor Investment s Pty Ltd | Gabor Investment s Pty Ltd | Gabor Investments Pty Ltd | Direct shareholding | Ord 336,736 | 0.05% |
| Avatar Industries Pty Ltd | Avatar Industries Pty Ltd | Avatar Industries Pty Ltd | Direct shareholding | Ord 149,969,470 | 20.27% |
| Total | | | | Ord 329,706,461 | 44.57% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association | |
|------------------------------|-----------------------|--|
| N/a | | |
| | | |

6. Addresses

The addresses $\underline{\text{of persons named in this form are as follows:}}$

| Name | Address |
|---------------------------|--|
| Gabor Holdings Pty Ltd | Po Box 7312 Cloisters Square Perth WA 6850 |
| Arlec Australia Pty Ltd | Po Box 7312 Cloisters Square Perth WA 6850 |
| Ian Norman Trahar | Po Box 7312 Cloisters Square Perth WA 6850 |
| Gabor Investments Pty | Po Box 7312 Cloisters Square Perth WA 6850 |
| Zeppelin Pty Ltd | Po Box 7312 Cloisters Square Perth WA 6850 |
| Avatar Industries Pty Ltd | Po Box 7312 Cloisters Square Perth WA 6850 |

Signature

print name Ian Norman Trahar

sign here

date 14/07/2015

Capacity: Director