

14<sup>th</sup> July 2015

### Resignation of Director

Australasian Resources Ltd. (ASX:ARH or Australasian) advises that Mr Vimal Sharma has resigned as a director of the company effective immediately.

The Board would like to thank Mr Sharma for his efforts and assistance in his position as non-executive director and to wish him well in his future endeavours.

An Appendix 3Z (Directors Final Interest Notice) is attached.



Domenic Martino  
Chairman

**ASX Code: ARH**

### Company overview

Australasian Resources is an iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

### Fast Facts

ASX Code: ARH  
Shares on Issue: 489M

### Board of Directors

Mr Domenic Martino	Chairman
Mr Paul Piercy	Director
Mr Clive Mensink	Director

### Company Secretary

Mr Mark Oliver

### Chief Executive Officer

Mr Grant Ryan

### Major Shareholding

Professor Clive Palmer and Associates	69.83%
Timefull Investments (Shougang Concord)	5.72%
JP morgan Nominees Australia Limited (APAC Resources)	4.27%
Australian Minerals (Hong Kong) Holding Ltd	3.16%

### Balmoral Project Highlights

- JV arrangement with Mineralogy increased BSIOP to 2 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.

# Appendix 3Z

## Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Australasian Resources Ltd.</b>
<b>ABN</b>	<b>46 008 942 809</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	<b>Vimal Sharma</b>
<b>Date of last notice</b>	<b>28/03/2007</b>
<b>Date that director ceased to be director</b>	<b>10/07/2015</b>

Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
500,000 Unlisted Options

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
<b>NA</b>	<b>NA</b>

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	<b>N/A</b>
<b>Nature of interest</b>	<b>N/A</b>
<b>Name of registered holder (if issued securities)</b>	<b>N/A</b>
<b>No. and class of securities to which interest relates</b>	<b>N/A</b>