

ASX Release

14 July 2015

BLACK RANGE MINERALS LIMITED

Suite 9 5 Centro Ave Subiaco WA 6008 Australia

Tel: +61 8 9481 4920 Fax: +61 8 9226 2027

Australian Stock Exchange Symbol: BLR

Contact:

Mike Haynes Managing Director

E-mail:

info@blackrangeminerals.com

Directors / Officers:

Alan Scott (Non-Exec. Chairman)
Mike Haynes (Managing
Director/CEO)
Ben Vallerine (Non-Exec.
Director)
Joseph Havlin (Non-Exec.
Director)
Ian Cunningham (Company
Secretary)
Bev Nichols (CFO)

Issued Capital:

3,106.9 million shares 204.0 million unlisted options

Last closing price of BLR shares on the ASX:

\$0.002

WESTERN URANIUM ANNOUNCES RESOURCE ESTIMATE FOR THE SUNDAY MINE COMPLEX

Black Range Minerals Limited (ASX:BLR) ("Black Range" or "the Company") would like to advise that Western Uranium Corp. ("Western") recently released an announcement to the Canadian Securities Exchange regarding a resource estimate and technical report on Western's Sunday Mine Complex Property.

For further details, please find a copy of the announcement under "News Releases" at:

http://www.cnsx.ca/CNSX/Securities/Mining/Western-Uranium-Corporation.aspx

Background

On 23 March 2015, Black Range and Western announced they had entered into a definitive Merger Implementation Agreement, pursuant to which Western has proposed to acquire all of the issued ordinary shares of Black Range by way of a Scheme of Arrangement ("Scheme") under the Australian Corporations Act 2001.

On 24 June 2015, Black Range announced that it had lodged a draft Scheme booklet with the Australian Securities and Investments Commission ("ASIC"). On receipt of ASIC's approval and following an initial Court hearing to approve the Scheme documentation, a meeting of Black Range shareholders will be convened to approve the Scheme. The Company anticipates this meeting will be held in the second half of August 2015.

For further information please contact:

Mike Haynes
Managing Director

Phone: +61 8 9481 4920 (Australia)

Email: mhaynes@blackrangeminerals.com

or

Ian Cunningham
Company Secretary
Phone: +61 8 9481 4920

Email: icunningham@blackrangeminerals.com

Caution Regarding Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise.