

14 July 2015

Mr M Piccini,  
Adviser, Listings (Perth),  
ASX Compliance Pty Limited,  
Level 8 Exchange Plaza,  
2 The Esplanade  
Perth WA 8000

Dear Mauro,

**Update on Voluntary Suspension**

CuDeco Limited (ASX Code; CDU, CuDeco) requested that its shares be voluntarily suspended from trading on 2 July 2015.

This suspension followed a General Meeting of Shareholders where Shareholders voted not to approve the capital raisings proposed by the Company. The Company has met with its major shareholders and is in discussions with its bank and is working with them to finalise its financing required to complete the construction of its process plant at Rocklands. The negotiations have been positive but slower than anticipated.

Due to the obvious continuance of financing required and the uncertainty facing the Company the Directors believe it is important that the suspension of trading continue to allow for a definitive and informative announcement on its financing to be made to the market once it is in place. Any reinstatement of trading prior to this information being able to be provided would result in trading occurring in a market not fully and properly informed.

Therefore in accordance with ASX Listing Rule 17.2:

1. the Company requests the voluntary suspension continue until it can finalise its funding/capital raising plans. It will then be able to provide the market with a more definitive update on its future plans;
2. the Company expects the voluntary suspension to continue until the funding/capital raising and plans are finalised and an announcement is made to the ASX in this regard. At this stage it expects to be able to do so by 31 July 2015;
3. the event which will end the voluntary suspension will be the announcement referred to in paragraphs 1 and 2; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

  
\_\_\_\_\_

**B Bamonte**  
Company Secretary