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**ASX Release**

## **SALE OF KIRKALOCKA GOLD PROJECT - UPDATE**

The directors of Mount Magnet South NL (ASX: MUM) ("MMS" or "the Company") are pleased to advise that the formal sale and purchase agreements comprising of a Plant Sale Agreement and a Tenement Sale Agreement for the sale of the Kirkalocka Gold Project ("KGP") have been executed.

The Company is now working towards finalising the notice of materials seeking shareholder approval for the disposal of the KGP and expects to despatch materials to shareholders within two weeks.

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