



15 July 2015

ZIPMONEY SECURES INSTITUTIONAL FUNDING FACILITY

zipMoney Holdings Pty Ltd, which Rubianna is in the process of acquiring, is pleased to announce it has signed a binding agreement with Columbus Capital Pty Ltd ("Columbus") for the provision of an institutional funding facility ("Warehouse Facility") for consumer loans written on the zipMoney platform.

Under the terms of the \$20 million Warehouse Facility up to \$10 million will initially be available on execution of formal documentation to facilitate continued growth. It is a condition to completion of the acquisition that Financial Close is reached on the \$20 million Warehouse Facility and zipMoney is continuing to progress this.

Managing Director & CEO Larry Diamond said "securing a facility of this size is another major milestone for our company. We are excited to have Columbus as a strategic partner whose extensive capital markets and securitisation expertise will support the accelerated roll-out of zipMoney in Australia".

Columbus Chief Executive Andrew Chepul said "we are delighted to embark on this exciting growth opportunity with zipMoney as it dovetails into the broader strategic direction of our company."

"With this facility in place, our substantial merchant pipeline can now be integrated and monetised," Mr Diamond said.

Columbus Capital is a non-bank institution engaging in the origination, funding, servicing, and management of consumer credit and residential mortgages in Australia. With assets under management in excess of \$1 billion, its founders have decades of experience in the financing sector and have solid relationships within its investor community.

Ian Hobson
Director