

604 GUIDE

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Antares Energy Limited

ACN/ARSN 008 230 835

1. Details of substantial holder (1)

Name EGI-Fund (14-16) Investors, L.L.C.; Chai Trust Company, LLC; William Pale ("Holders")

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

14 July 2015

The previous notice was given to the company on

6 July 2015

The previous notice was dated

2 July 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	13,005,000	5.41%	16,276,026	6.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3 July 2015	Holders	On-market acquisition	113,430	695,000 ordinary fully paid shares	985,000
6 July 2015	Holders	On-market acquisition	104,087	676,240 ordinary fully paid shares	976,240
8 July 2015	Holders	On-market acquisition	22,448	199,366 ordinary fully paid shares	199,366
9 July 2015	Holders	On-market acquisition	25,735	225,745 ordinary fully paid shares	225,745
14 July 2015	Holders	On-market acquisition	96,714	876,877 ordinary fully paid shares	876,877

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (5)	Class and number of securities	Person's votes
Holders	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	See Annexure A	16,276,026	6.77%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	Nil

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EGH Fund (14-18) Investors, L.L.C.	2 N Riverside Plaza, Suite 600, Chicago IL 60606 USA
Chai Trust Company, LLC	2 N Riverside Plaza, Suite 600, Chicago IL 60606 USA
William Pale	2 N Riverside Plaza, Suite 600, Chicago IL 60606 USA

Signature

print name Philip G. Tinkler

capacity Vice President

sign here

Philip G. Tinkler

date 14 July 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 8 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in
FORM 804 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER -
EGI-Fund (14-16) Investors, L.L.C., Chal Trust Company, LLC and William Pale

Holder of relevant interest	Nature of relevant interest (7)
EGI-Fund (14-16) Investors, L.L.C.	Registered holder and beneficial holder
Chal Trust Company, LLC	Managing Member of the registered holder (EGI-Fund (14-16) Investors, L.L.C.) with rights in relation to the voting power and dispositive power in the shares held by the registered holder (which rights are currently delegated to William Pale)
William Pale	Member of the registered holder (EGI-Fund (14-16) Investors, L.L.C.) with rights in relation to the voting power and dispositive power in the shares held by the registered holder