

GB Energy Limited is a Focussed uranium

explorer with exploration licences in South Australia

Directors

Executive Chairman Mr Graeme Kirke Directors Mr Stuart Rechner Mr Patrick Glovac

Operations

Company Secretary/CFO Ms Anna MacKintosh Consulting Geologist Mr Nick Burn

Issued Capital

Ordinary Shares 905,955,825

Share Price at 14 July 2015

\$0.004

Securities Exchange Listing

Australian Securities Exchange Code: GBX

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ASX Announcement 16 July 2015

Quarterly Activities Report: 30 June 2015

GB Energy (ASX: GBX) ("the Company") is pleased to provide the following summary of activities conducted in the June 2015 quarter.

CAPITAL RAISING

During the quarter ended 30 June 2015, GB Energy completed two capital raisings, a placement of 98 million shares at .25 cents per share raising \$245,811 and a non-renounceable rights issue with a take up of 152 million shares at .3 cents per share which raised \$456,397 for a total raising of \$702,208.

OTHER OPPORTUNITIES

Evaluation of resource and non-resource projects continued through the quarter and although some promising opportunities were progressed to advanced due diligence, none met the company's investment criteria. The process continues.

TENEMENT SCHEDULE (Disclosure per ASX Listing Rule 5.3.3)

The below table lists exploration tenements held at the end of the quarter by GB Energy and all child entities. GB Energy and all child entities hold no interests in farm-in or farm-out arrangements at the end of the quarter. No beneficial interests in farm-in or farm-out arrangements were acquired or disposed of during the quarter.

TENEMENT	LOCATION	INTEREST
EL 5231	South Australia	100%
EL 5255	South Australia	100%
EL 5302	South Australia	100%
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EL 5391	South Australia	100%