

Non-Renounceable Entitlement Issue – Notification of Shortfall

Stavely Minerals Limited (“Stavely Minerals”, ASX Code: **SVY**) is pleased to advise that its 1-for-10 pro-rata Entitlement Issue (the “Offer”) closed on Monday 13 July 2015 (“Closing Date”) with the Offer receiving strong support from the Company’s shareholders despite the difficult market conditions.

The Company has accepted applications from Eligible Shareholders subscribing for 3,968,726 Shares, together with 1,984,363 free attaching Options, totalling \$992,181.

Revised Timetable

Allotment of Securities	20 July 2015
Despatch of holding statements	21 July 2015
Quotation of Securities issued under the Offer	22 July 2015

As at the Closing Date, a total of 4,182,332 Shares (together with 2,091,166 free attaching Options) were available under the Shortfall Offer.

The Shortfall Offer is a separate offer made pursuant to the Prospectus dated 22 June 2015 and will remain open for up to three months following the Closing Date (refer to Section 4.9 of the Prospectus).

As of today, the Company has received additional applications under the Shortfall Offer for 2,364,000 Shares, together with 1,182,000 free attaching Options, totalling \$591,000. This leaves 1,818,332 Shares (together with 909,166 free attaching Options) remaining available for placement under the Shortfall Offer.

Funds raised of \$1,583,181 from the Offer and the Shortfall Offer as well as \$1,400,000 raised via a placement (see ASX announcement 22 June 2015) for a total of \$2,983,181 will be used to underpin the next phase of exploration and evaluation of the exciting Thursday’s Gossan porphyry copper target at the Stavely Project and to undertake further drilling at both an emerging Stawell-style gold prospect and a VMS-style copper-gold-zinc deposit at the Ararat Project (see ASX announcements on 29 April, 8 May and 12 May 2015).

Applications for participation in the Shortfall Offer, as per the Prospectus available for download at www.stavely.com.au or on www.asx.com.au (ASX Code: **SVY**), may be made by contacting Stavely Minerals, or alternatively contacting Tom Tran or Sam Street at Morgans Corporate Limited on 03 9947 4101 or 03 9947 4102.

The Board of Stavely Minerals would like to express its appreciation to all participating shareholders for their strong support of the Offer.



Chris Cairns
Managing Director

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