



16 July 2015

Australian Securities Exchange Limited

NIFTY OPERATIONS AND PRODUCTION GUIDANCE UPDATE FOR FY15-16

Aditya Birla Minerals Limited ("ABY" or the "Company") provides the following update to its production guidance for FY15-16.

As previously disclosed to the market on 12 May 2015 and in subsequent updates, the Nifty underground mining operations were suspended due to an unfortunate fatality. Subsequent restrictions were also in place under a Prohibition Notice issued by the Department of Mines and Petroleum.

Subsequent to the lifting of the Prohibition Notice, the mining rate has been impacted by a higher percentage of ore being remote loaded due to draw point control measures.

The Company has implemented the following measures to augment the remote bogging capability:

- Hiring of an additional remote bogger;
- Upgrading the number and capability of the existing boggers which are able to be remote controlled; and
- Optimising designs of underground stopes to improve remote bogger access.

As a result of the above, the Company advises that total copper production from the Nifty operations for the full year to 31 March 2016, previously estimated at 27kt to 29kt, is now expected to be in the range of 24kt to 27kt.

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