

BOARD OF DIRECTORS

Paul Murphy
(Non-Executive Chairman)
Bryan Dixon
(Managing Director)
Alan Thom
(Executive Director)
Greg Miles
(Non-Executive Director)
Peter Rozenauers
(Non-Executive Director)

ASX CODE
BLK

**CORPORATE
INFORMATION**

198.4M Ordinary Shares
18.2M Unlisted Options

www.blackhamresources.com.au

E: info@blackhamresources.com.au

P: +61 8 9322 6418
F: +61 8 9322 6398

ABN: 18 119 887 606

**PRINCIPAL AND
REGISTERED OFFICE**

Blackham Resources Ltd
L2, 38 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1412
West Perth WA 6872

Golden Age Drilling Commences

- **Blackham's maiden 3,500m diamond drill programme into the Golden Age Reef has commenced**
- **The Golden Age Reef is a high-grade free-milling Au deposit**
- **Golden Age underground access was recently re-established**
- **Matilda and Galaxy drilling programmes ongoing with initial assay results due shortly**

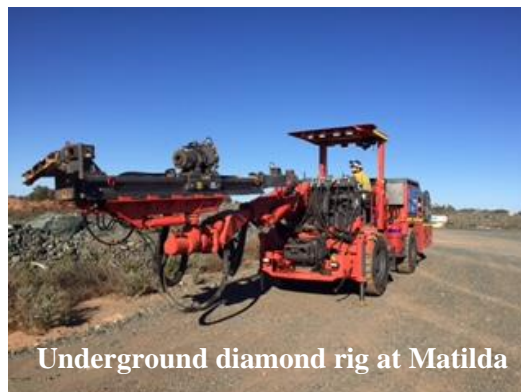
Blackham Resources Ltd (**ASX: BLK**) ("**Blackham**") is pleased to announce it has commenced its maiden drill programme into the high grade Golden Age deposit. The underground rig arrived at Matilda yesterday. Stage 1 of a 3,500m diamond drilling programme into Golden Age has now commenced with a view to both increasing the size and confidence in the high grade resource.

Golden Age is a high-grade free-milling quartz reef that produced **160,000oz @ 9g/t Au**; the remaining resource of **0.6Mt @ 6.7g/t for 125,000oz Au** which is a priority source of high grade mill feed for recommissioning the Wiluna Gold Plant.

Blackham recently received DMP approval to re-enter the Wiluna Underground Mine which is the access to Golden Age reef.

Blackham currently has 3 drill rigs (all double shifting) at the Matilda Gold Project with a view to fast tracking the drilling required to complete the Definitive Feasibility Study. Since 1 April 2015, Blackham has completed 4,366m of RC and 1,052m of diamond drilling at the Project.

These drilling programmes are in line with Blackham's focus on free-milling gold targets and resources within open pit or shallow underground depths, in close proximity to the Wiluna plant and infrastructure and capable of being brought into the early years of the mine plan. Blackham is currently focused on finishing its Definitive Feasibility Study by Q4, 2015.



Underground diamond rig at Matilda

Gold Resources

The Matilda Gold Project has total resources of **44Mt @3.3g/t for 4.7Moz** all within a 20 kilometres radius of Blackham's 100% owned Wiluna gold plant which is capable of 1.3Mtpa for over 100,000oz of gold production per annum. Measured and indicated resources now total **20Mt @ 3.5g/t for 2.3Moz** representing **48% of the total resource**.

Matilda Gold Project Resource Summary												
Mining Centre	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda Mine	0.2	2.2	14	7	1.8	410	5.3	1.7	290	12.5	1.8	712
Williamson Mine				2.7	1.7	150	3.6	1.7	200	6.3	1.7	350
Regent				0.7	2.7	61	3.1	2.1	210	3.9	2.2	270
Galaxy				0.2	3.3	25	0.3	2.6	26	0.6	2.9	51
Golden Age				0.2	8.0	45	0.4	6.1	80	0.6	6.7	125
Bulletin South OP				0.9	3.2	90	1.7	3.5	190	2.6	3.4	280
East Lode				1.0	5.2	170	2.3	4.7	340	3.3	4.8	510
West Lode Calvert				1.4	5.5	240	2.8	5.2	460	4.2	5.3	700
Henry 5 - Woodley - Bulletin Deeps				2.1	5.9	400	0.8	4.6	120	2.9	5.6	520
Burgundy - Calais				1.3	6.0	250	0.3	5.7	60	1.6	6.0	310
Happy Jack - Creek Shear				1.5	5.9	290	1.3	4.8	200	2.9	5.4	490
Other Wiluna Deposits				1.0	3.5	110	1.8	4.0	230	2.8	4.1	340
Total	0.2	2.2	14	20	3.5	2,241	24	3.2	2,406	44	3.3	4,658

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The figures in Table 2 above are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to Exploration Targets and Exploration Results at the Matilda Gold Project is based on information compiled or reviewed by Mr Cain Fogarty, who is a full-time employee of the Company. Mr Fogarty is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fogarty has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information contained in the report that relates to all other Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcements dated 10 June 2014 continue to apply and have not materially changed.

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd ('Blackham' or 'the Company') expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

