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Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX Announcement

Pulse Health Comments on Vision Eye Institute's Acquisition

Pulse Health Limited (ASX Code: PHG) ("**Pulse**") notes the announcement by **Vision Eye Institute Limited** (ASX Code: VEI) ("**Vision**") on 16 July 2015 regarding the acquisition of an interest in Vision Centre Day Surgery ("**Acquisition**"). The announcement fails to provide sufficient information about the transaction or its effect on Vision to enable Pulse to assess its merits or determine whether or not the transaction would trigger a defeating condition of the offer that Pulse announced on 6 July 2015 ("**Offer**") to create one of Australia's leading providers of specialist healthcare services ("**Merged Group**").

Pulse has sought further information from Vision as to the nature and detail of the Acquisition. Vision has not provided the requested information. Pulse reserves its right to consider the Acquisition a breach of a defeating condition of its Offer, as set out in the Bidder's Statement, until all necessary information is provided and has been considered.

Pulse's immediate priority is to engage constructively with the Vision Board and Vision's other key stakeholders, including its shareholders and doctors, to fully explore the merits of the Merged Group. To date the Vision Board has been unwilling to engage constructively, and Pulse is extremely disappointed by this given the compelling strategic rationale of the Merged Group.

Pulse strongly encourages constructive engagement from the Vision Board to ensure the benefits of the Merged Group are unlocked for all shareholders and will advise when it has had the opportunity to consider the necessary information as to the status of any potential breach of the conditions of the Offer.

Phillipa Blakey
Managing Director and CEO

For further enquiries, please contact:

Phillipa Blakey	Mark Hays
Managing Director and CEO	Chief Financial Officer
Pulse Health	Pulse Health
Tel: +61 2 8262 6300	Tel: +61 2 8262 6300

For more information of **Pulse Health** please visit **www.pulsehealth.net.au**