

17 July 2015  
Company Announcements Office  
Australian Securities Exchange

## **Quarterly Activities Report and Appendix 5B** for the period ending 30 June 2015

Kingston Resources Limited (ASX: KSN) has had an eventful April-June quarter. The collaboration agreement and drilling contract for our flagship Mineral Systems Drilling Program were signed in Adelaide. The field team will mobilise in late July with drilling expected to commence at Six Mile Hill on 1 August 2015. Kingston also entered into a Joint Venture Agreement to secure the final piece of ground at our Cootanoorina project.

The 7 July Open Letter to Shareholders and Video Interview with Executive Director provide a useful overview of Kingston upcoming exploration programs. Both are available at [www.kingstonresources.com.au](http://www.kingstonresources.com.au)

### **Mineral Systems Drilling Program agreements signed**

On 26 June, the collaboration agreement and drilling contract for the Mineral Systems Drilling Program were signed in Adelaide. A press release from the event is available in our announcement of 26 June 2015.



**Figure 1: Kingston Resources, Minotaur Exploration, Geological Survey of South Australia and Deep Exploration Technologies CRC representatives at the signing of the Collaboration Agreement.**

## Joint Venture Agreement Expands Cootanoorina Project Area

Shortly after the quarter, Kingston entered into a Joint Venture Agreement to secure Exploration Licence (EL) 5309 in the center of its 100% owned Cootanoorina project.

EL 5309 is held privately by a South Australian geophysicist who recognised the potential of the area and conducted gravity and magnetics surveys at his own expense. Kingston's analysis of this data has revealed a coincident gravity and magnetic feature that warrants investigation. It is one of the strongest gravity feature in the Cootanoorina project area.

Kingston intends to test our best drill targets at Cootanoorina following completion of our upcoming drilling campaign at Six Mile Hill. Further details of the Joint Venture are available in our announcement of 13 July 2015.

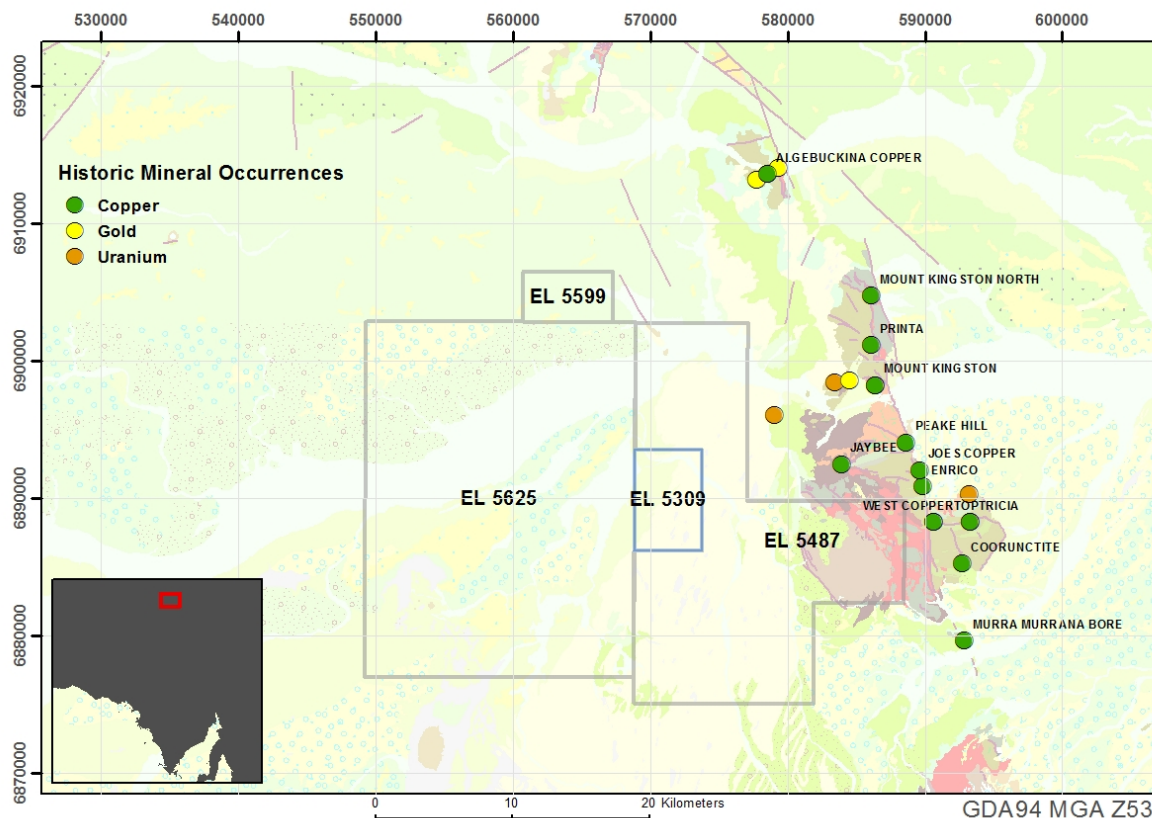


Figure 2: Cootanoorina Project surface geology and historic mineral occurrences. EL 5309 in centre.

## Kingston's Exploration Projects

Kingston's exploration are focused on the ancient Gawler Craton in South Australia in both the world class Olympic Copper-Gold province and the emerging mineral province of the northern Eyre Peninsula.

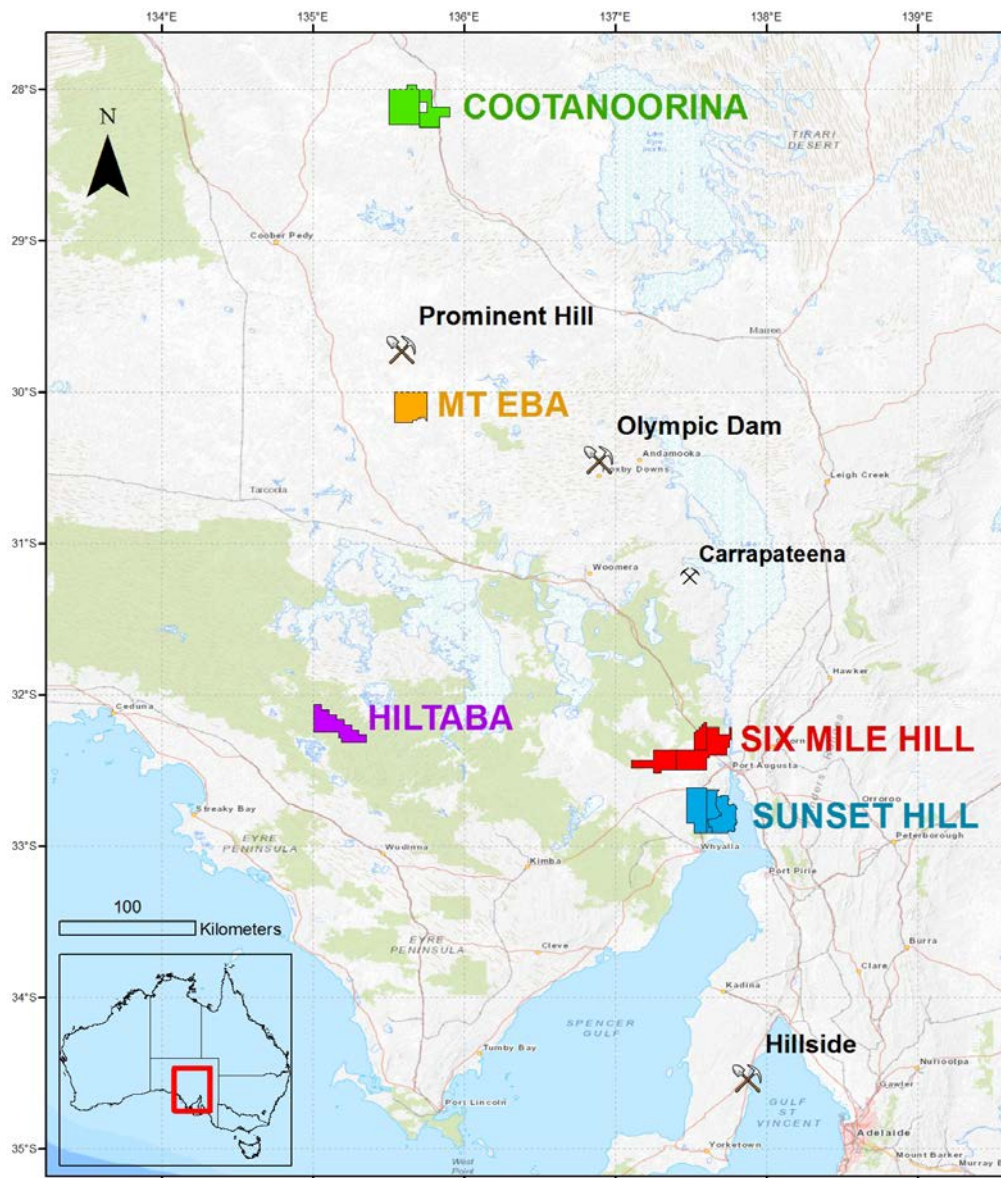


Figure 3: Kingston's exploration projects and major copper-gold deposits of the Gawler Craton

Of the Company's Tenements, eight are wholly owned and four are in joint venture arrangements. The principle aim of the Company's exploration programs is the discovery and development of Iron Oxide Copper Gold – IOCG – deposits.

Tenement	State	Project	Km <sup>2</sup>	Ownership	Change since last Quarter
EL 5625	SA	Cootanoorina	508	100%	N/A
EL 5487	SA	Cootanoorina East	311	100%	N/A
EL 5599	SA	Cootanoorina North	24	100%	Granted 27/4/15
EL 5101	SA	Mt Morgan	909	100%	Surrendered 9/5/2015
EL 5479	SA	Mt Morgan East	92	100%	Surrendered 9/5/2015
EL 4915	SA	Mt Eba	237	100%	N/A
EL 4524	SA	Yalymboo	280	100%	Lapsed 19/6/2015
EL 5626	SA	Six Mile Hill	296	100%	N/A
EL 5498	SA	Six Mile Hill East	540	100%	N/A
EL 5591	SA	Six Mile North	131	100%	Granted 22/4/2015
EL 5379	SA	Sunset Hill	160	100%	N/A
EL 5011	SA	Myall Creek	381	50%	N/A
EL 5010	SA	Spencer	321	25%	N/A
Farm –In Arrangements as follows:					
EL 5309	SA	Cootanoorina	36	Earning in	Farm -in signed 12/7/15
EL 4933	VIC	Orbost	341	Earning in	Farm- in signed 27/1/15

**Figure 5: Tenement Schedule (ASX LR 5.3.3)**

www.kingstonresources.com.au  
ACN 009 148 529

Please refer to the Appendix 5B quarterly commitments report for period ended 30 June 2015.

Dated this 17<sup>th</sup> day of July 2015.

Mr Jonathan Davies  
Chairman  
Kingston Resources Limited

# Appendix 5B

## Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

KINGSTON RESOURCES LIMITED (ASX: KSN)

ABN

44 009 148 529

Quarter ended ("current quarter")

30 JUNE 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(346)	(643)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(83)	(379)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	8	21
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>		<b>(421)</b>	<b>(1,001)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
<b>Net investing cash flows</b>		<b>-</b>	<b>-</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(421)</b>	<b>(1,001)</b>

+ See chapter 19 for defined terms.

**Appendix 5B****Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(421)	(1,001)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	754
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – expenses related to issue of shares	(26)	(171)
	<b>Net financing cash flows</b>	(26)	583
	<b>Net increase (decrease) in cash held</b>	(447)	(418)
1.20	Cash at beginning of quarter/year to date	753	724
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	306	306

**Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	82
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Nil

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 29 May 2015, the Company issued 491,667 shares at a deemed price of \$0.015 per share in lieu of a \$7,375 cash liability for consultant geophysical services provided to the Company for exploration work on its projects.

**Appendix 5B**

**Mining exploration entity and oil and gas exploration entity quarterly report**

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

### **Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### **Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation*	150
4.2 Development	-
4.3 Production	-
4.4 Administration	75
<b>Total</b>	<b>225</b>

\*Note: The Company has prepaid (in the June 15 Quarter) its cash contribution to the SA Government funded Mineral Systems Drilling Program commencing at its Six Mile Hill project in the September 15 quarter. The Directors are considering various capital raising alternatives to fund future exploration activities.

### **Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	9	15
5.2 Deposits at call	297	738
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>306</b>	<b>753</b>

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+ See chapter 19 for defined terms.

**Appendix 5B****Mining exploration entity and oil and gas exploration entity quarterly report****Changes in interests in mining tenements and petroleum tenements**

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	*		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	*		

\*Refer to attached Quarterly Report for LR 5.3.3 Tenement Information

**Issued and quoted securities at end of current quarter**

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 <b>+Ordinary securities</b>	145,944,745	145,944,745		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	491,667	491,667	\$0.015	\$0.015
7.5 <b>+Convertible debt securities</b> (description)	Nil	Nil		

+ See chapter 19 for defined terms.

**Appendix 5B**

**Mining exploration entity and oil and gas exploration entity quarterly report**

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil	Nil		
7.7	<b>Options</b> (description and conversion factor)	25,707,500 28,624,769	25,707,500 28,624,769	Exercise price \$0.20 \$0.07	Expiry date 31 December 2015 30 June 2016
7.8	Issued during quarter	Nil	Nil		
7.9	Exercised during quarter	Nil	Nil		
7.10	Expired during quarter	Nil	Nil		
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~does not~~\* (delete one) give a true and fair view of the matters disclosed.



Sign here: ..... Date: 17 July 2015  
(Company secretary)

Print name: Mathew Whyte

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+ See chapter 19 for defined terms.

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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