



ASX ANNOUNCEMENT

17 July 2015

QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 30 JUNE 2015

Lithex Resources Limited ("Lithex" or "Company") (**ASX: LTX**) is pleased to provide its report for the quarter ended 30 June 2015.

HIGHLIGHTS OF THE QUARTER:

CORPORATE INITIATIVES

- **The Company received full repayment of the \$1.2 million loan to Livelynk Group Pty Ltd (Livelynk) and associated costs and interest.**
- **Subsequent to the end of the quarter the Company terminated the proposed acquisition and the suspension of trading of the Company's securities was lifted.**

CASH BALANCE

- **Cash position of \$1.55M at 31 June 2015.**

CORPORATE INITIATIVES

On 15 January 2015, the Company announced that, in conjunction with the vendor, Zhenya Holdings Pty Ltd, the SPA pursuant to which the Company was to acquire the Mpire Media business was terminated.

Following the termination of the SPA, the secured loan of \$1.2 million between the Company and Livelynk remained in place with a repayment date of 31 March 2015. Interest at the rate of 7% per annum commenced with effect from 1 January 2015.

In addition, Livelynk agreed to pay 50% of the costs incurred in relation to the Mpire Media Transaction. Of this, \$50,000 was received on 20 January 2015, with the balance of \$115,000 due on 30 June 2015.

On 19 March 2015, the Company advised that it has reached an agreement with Livelynk to extend the repayment date of the secured loan to the earlier of:

- a) 30 June 2015;
- b) completion of the acquisition of Livelynk by a company whose shares are listed on the Australian Securities Exchange; and
- c) an event of default occurring.

In consideration for the Company agreeing to the variation of the loan agreement, Livelynk agreed to pay a facility extension fee of \$5,000 per month from 1 April 2015.

The Company announced, on 29 June 2015, Livelynk repaid the loan in full along with associated costs and interest. The total amount received was on 29 June 2015 was \$1,372,745.

On 21 April 2015, the Company requested a trading halt pending the announcement regarding a potential acquisition and capital raising. On 24 April 2015, the Company was placed in to voluntary suspension as it had not had time to finalise matters in relation to the proposed acquisition and capital raising.

Subsequent to the end of the quarter, as announced on 14 July 2015, the Company advised the proposed acquisition did not pass the Company's due diligence requirements, and as a result, any agreement to acquire the proposed asset was terminated. On 14 July 2015, the suspension of trading of the Company's securities was lifted by ASX.

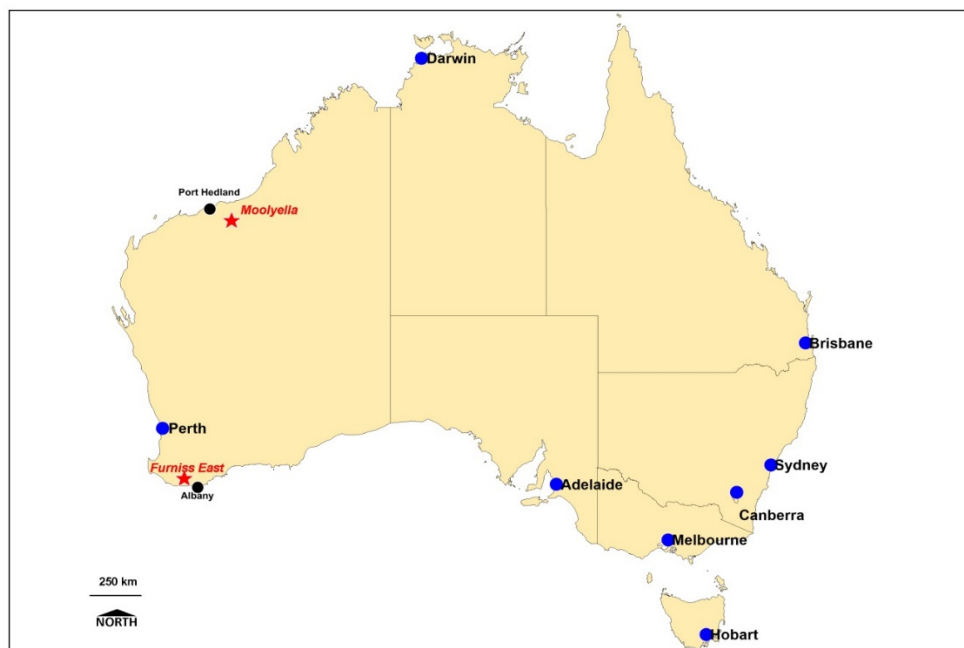
EXPLORATION ACTIVITIES

No material work was undertaken during the Quarter on the tenements (being Furniss East and Moolyella) held by the Company.

Schedule of Exploration Tenements as at 30 June 2015

Tenements	Location	Held at End of Quarter	Acquired During the Quarter	Disposed During the Quarter
E70/4212	WA	100%	-	-
P45/2845	WA	90%	-	-
P45/2846	WA	90%	-	-
P45/2847	WA	90%	-	-

Figure 1: Lithex Project Locations



For further information please contact:

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Lithex Resources Limited

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