

19 July 2015

Expiry of Unlisted Options

Australasian Resources Ltd. (ASX:ARH or Australasian) advise that the following unlisted options have expired.

| Number of Options | Exercise Price | Expiry Date |
|-------------------|----------------|--------------|
| 5,600,000 | \$0.194 | 19 July 2015 |
| 600,000 | \$0.20 | 19 July 2015 |

Mark Oliver Company Secretary

ASX Code: ARH

Company overview

Australasian Resources is an iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

Fast Facts

ASX Code: ARH Shares on Issue: 489M

Board of Directors

Mr Domenic Martino Chairman
Mr Paul Piercy Director
Mr Clive Mensink Director

Company Secretary

Mr Mark Oliver

Chief Executive Officer

Mr Grant Ryan

Major Shareholding

| Professor Clive Palmer and Associates | 69.83% |
|---|--------|
| Timefull Investments (Shougang Concord) | 5.72% |
| JP morgan Nominees Australia Limited (APAC Resources) | 4.27% |
| Australian Minerals (Hong Kong) Holding Ltd | 3.16% |

Balmoral Project Highlights

- JV arrangement with Mineralogy increased BSIOP to 2 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.