



SIGNIFICANT DRILL PROGRAMS ON HIGHLY PROSPECTIVE PROJECTS

JULY 2015

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Competent Persons Statement

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M Wilson who is a full time employee of Helix Resources Limited and a Member of The Australasian Institute of Mining and Metallurgy. Mr M Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr M Wilson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Details of JORC 2012 compliant information and the assumptions underlying all Resource estimations are contained in previous ASX releases or at www.helix.net.au



The New Helix Resources

New board and management driven to provide shareholder returns with minimal dilution. Significant milestones achieved in the past 12 months include:

- ✓ **Landmark agreement on the highly prospective Joshua Copper-Gold Project in Chile**
 - Allows for up to 10,000m of drilling.
 - Significant program in short period of time.

- ✓ **New Volcanic Massive Sulphide (VMS) discovery at Collerina in NSW**
 - High grade copper and zinc intercepts.
 - Follow up drilling program scheduled for 2H 2015.

- ✓ **Sold interest in the Tunkillia project to WPG Resources.**
 - Received cash and shares with further cash, shares and royalty to be received on certain milestones.
 - Transaction allows the development to proceed and provides Helix shareholders with further upside.

- ✓ **Realised value from the resolution of the Olary Magnetite Sale Agreement**
 - Received TIG shares

- ✓ **Changed operating and exploration processes and significantly reduced costs and business expenditure.**



Why Invest in Helix Resources

- ✓ **Significant drilling programs on highly prospective projects:**
 - Up to 10,000m of drilling funded by our partner at the highly prospective Joshua Copper-Gold Project in Chile over a short period of time. An initial 3,500m diamond drilling is expected to commence in **August**.
 - Diamond drilling and further exploration work at the new VMS discovery at Collerina in NSW expected to commence in **September**.
- ✓ **Significant upside exposure to the development of the Tarcoola/Tunkillia gold project in South Australia.**
 - A Feasibility Study is expected to be completed in 3Q15.
- ✓ **Tight capital structure with a focus on minimizing share dilution.**
 - The company has the flexibility to continue liquidating non core assets to provide ongoing funding.
- ✓ **Helix has a Board and Management focused on delivering shareholder return.**



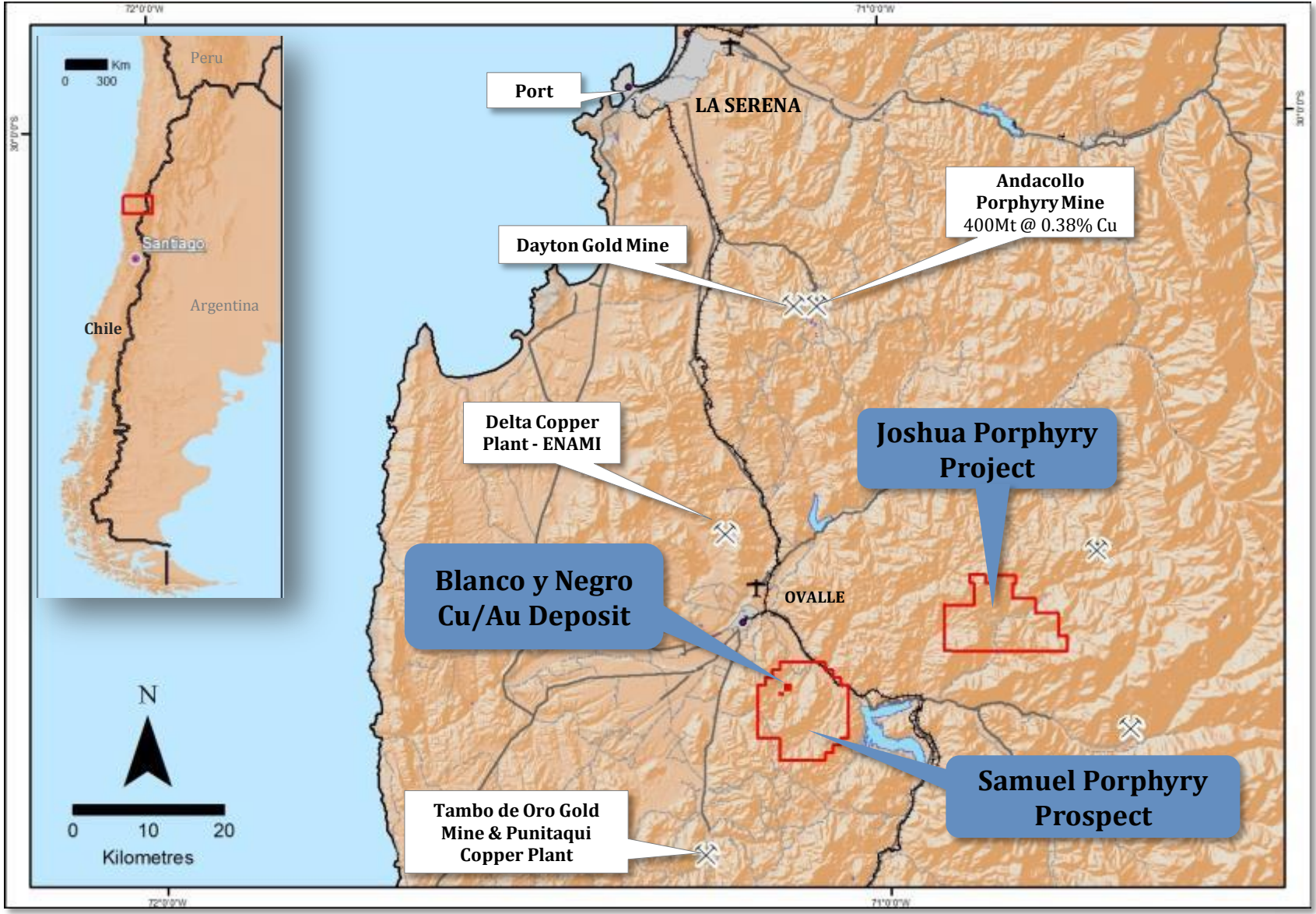


Joshua Copper-Gold Porphyry



Copper Oxides Outcropping | Target 1 - Joshua Project

Region IV Chile – Helix Project Locations



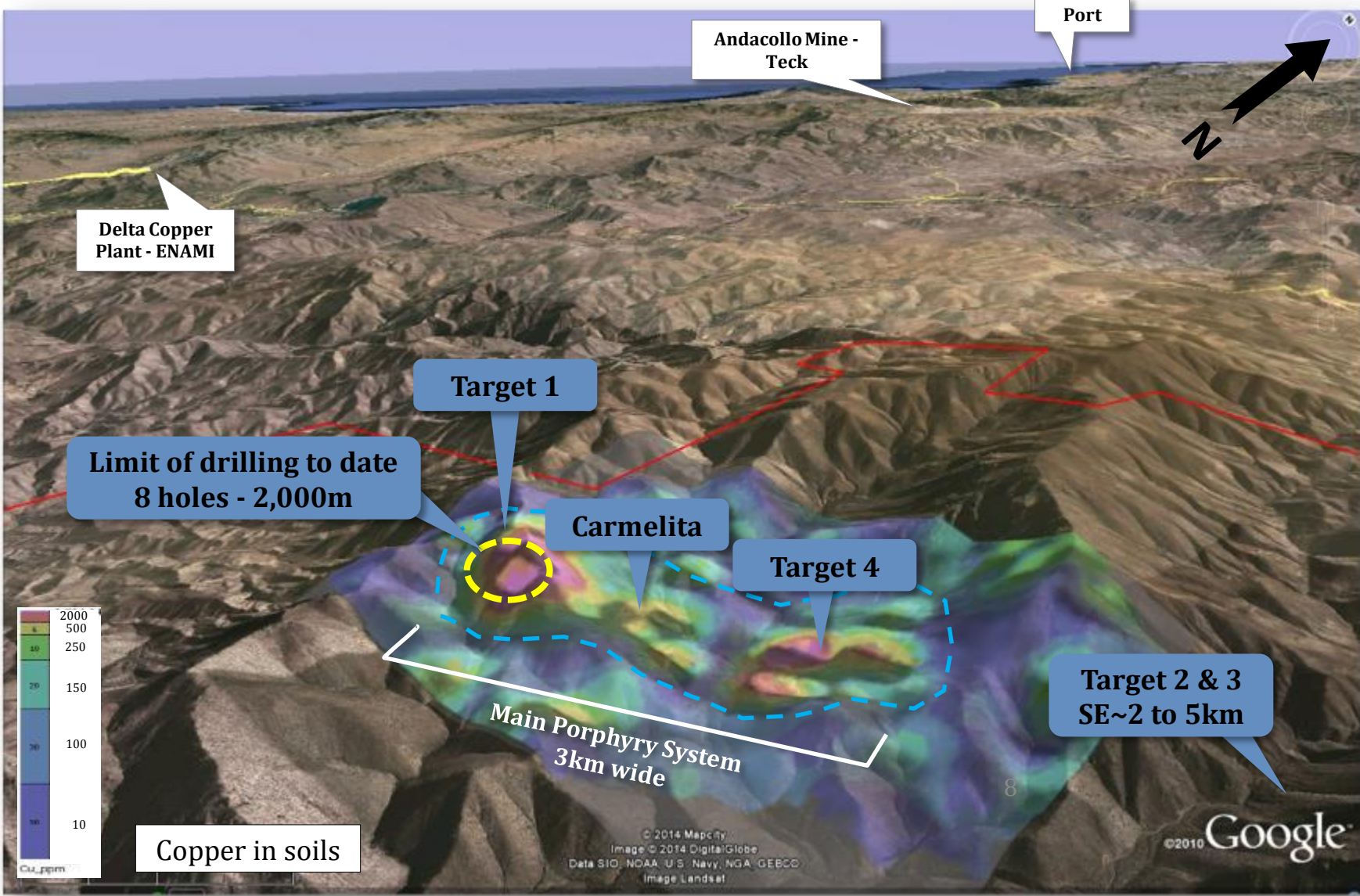
Joshua Copper - Gold Porphyry

- **The Joshua Project was a greenfield discovery by the Helix exploration team in 2010.** There are four porphyry targets (Target 1 to 4) in a regional NW structural corridor.
- **Helix has drill tested only 10% of Target 1 with 2,000m of drilling**
 - Best result being 400m @ 0.3% Cu and 0.1 g/t Au from surface to EOH¹.
- **The key feature of the Main Porphyry Target area are:**
 - A 3km x 1km copper-in-soil anomaly coincident with porphyry-style alteration
 - Coincident IP anomaly to a depth exceeding 500m
 - Drilling hasn't intersected the potassic zone to date
- **Helix believes best parts of the Porphyry system remain untested**
- **On June 17th 2015 Helix signed a landmark agreement with EPG Exploration Fund** to significantly advance the Joshua Copper-Gold Project.

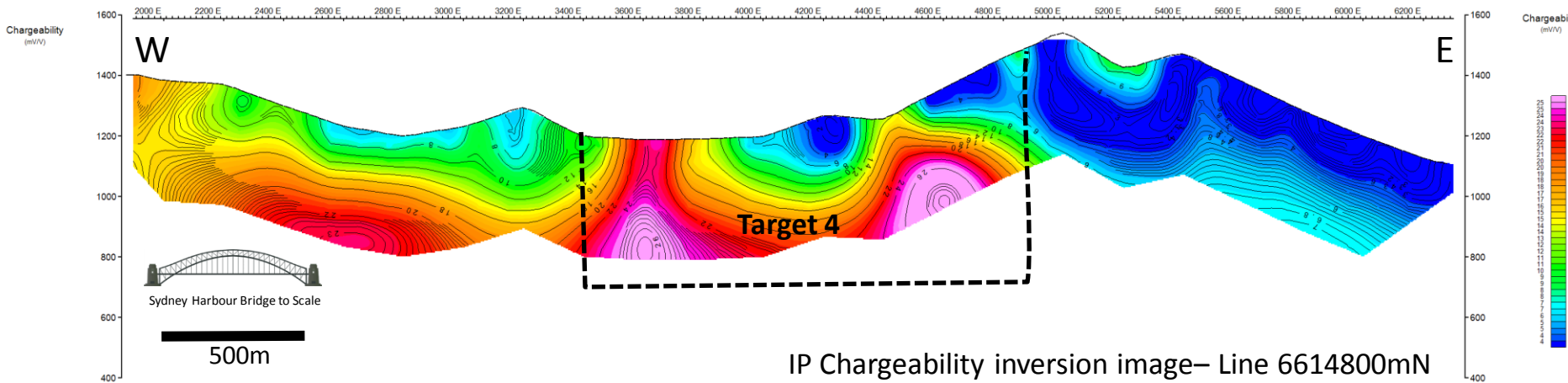
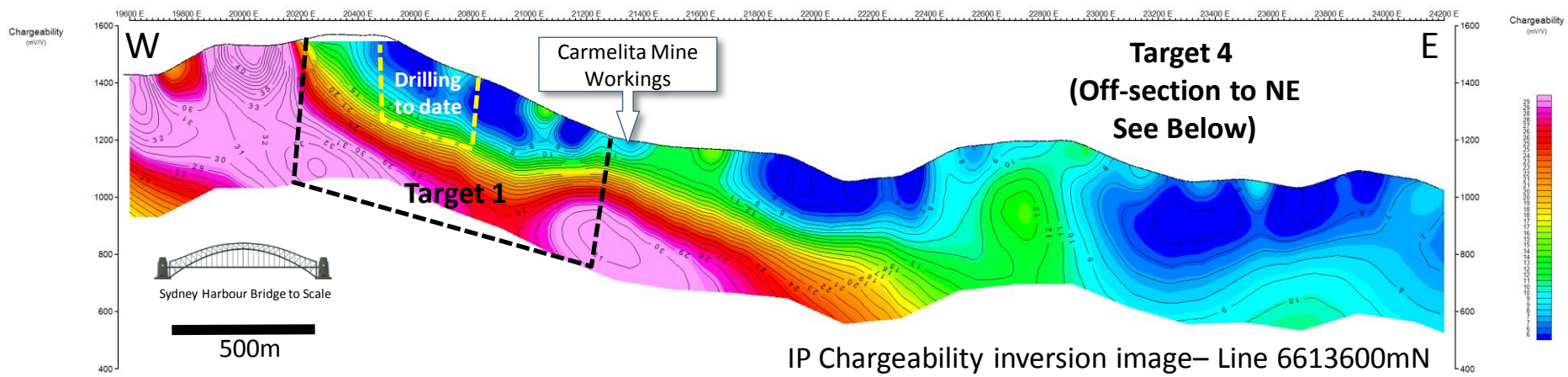
1. Refer to ASX announcement dated 24 April 2012. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.



Joshua Project - Main Target Area



Joshua Project – Best Parts of System Remain Untested



Joshua Project – Priority Drill Target

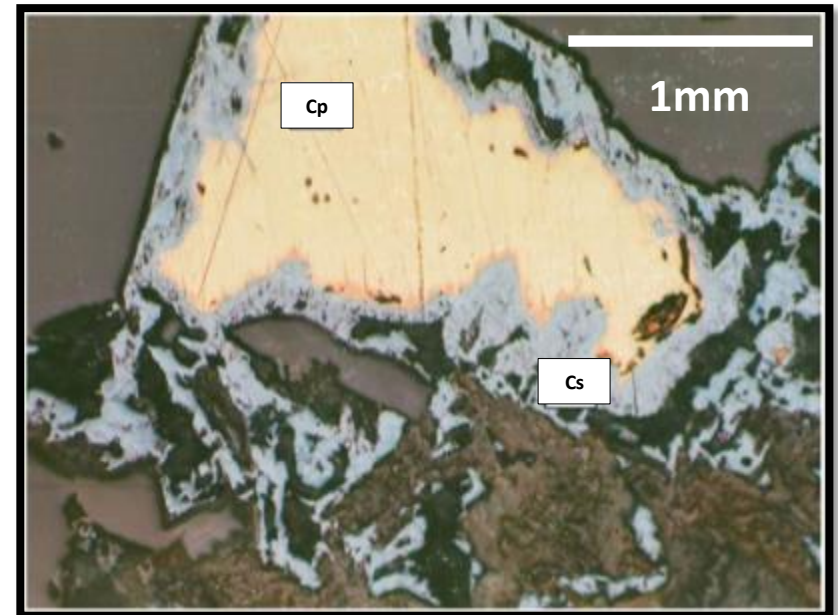


Brecciated Dacitic Porphyry with disseminated chalcopyrite and chalcocite from the base of the Carmelita workings (~50m below surface) on the eastern edge of Target 1.

Sample assayed 3.1% Cu, 0.1g/t Au, 11g/t Ag and 200ppm Mo¹.

Priority Target: Recently identified chalcocite enrichment within the main porphyry area.

Potential for chalcocite blanket - to be tested in 2015 drill program



Thin-section photomicrograph of copper sulphides from the adjacent rock sample.

Note Chalcocite (Cs) rimming/replacing in-situ Chalcopyrite (Cp) grains.

1. Refer to ASX announcement dated 30 January 2015. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.



Joshua Project - Joint Venture Agreement

- **Landmark Joint Venture signed June 2015**

- **Joint Venture Terms**
 - **Stage 1:** EPG has the option to earn a 33.4% interest in the Joshua Project by undertaking a minimum of **3,500m of diamond drilling within 1 year** for a minimum commitment of **US\$1.2m**.
 - **Stage 2:** Upon completion of Stage 1, EPG can then elect to increase its interest to 50.1% in the Joshua Project by completing **up to 6,500m of RC and diamond drilling within 1.5 years** for a minimum commitment of **US\$1.8m**.
 - Following the completion of the two stage program for up to 10,000m of drilling, EPG will have a 50.1% interest in the project and Helix will retain a 49.9% interest in the project. A Joint Venture over the project will then form to progress the project.

- **About Our Partner**
 - EPG Partners S.A. is a Chile based financial advisory company which specialises in corporate finance and private equity fund management.
 - “Fondo De Inversion Privado EPG Exploracion Minera“ is EPG’s Exploration Fund which has a strong capital base. The fund has been supported by high net worth investors and the Chilean government (through the CORFO development office). The fund is uniquely suited to capture exploration opportunities in Chile and is run by a team with significant experience in geology, business administration and M & A transactions.
 - EPG’s exploration fund’s focus is to identify and invest in early stage projects with high geological potential.





Collerina Copper-Zinc Project



RC Drilling | Collerina March 2015

Collerina Copper-Zinc Project

- **Collerina Copper-Zinc Project is located in the Cobar District of NSW.**
- **The target is defined by an open-ended large base metal & gold soil anomaly and associated EM conductor and lies within a regionally significant VMS trend.** The target remains open in all directions.
- **Helix has completed 2,100m of RC drilling and EM surveys with the best results so far being:**
 - **14m @ 4.0% Cu, 1.3% Zn, 0.7g/t Au, 17g/t Ag from 80m¹;**
 - **within 29m @ 2.2% Cu, 0.7% Zn, 9g/t Ag from 80m (Primary)**

 - **7m @ 3.2% Cu, 1.7% Zn, 0.6g/t Au, 11g/t Ag from 86m²;**
 - **within 10m @ 2.6% Cu, 1.4% Zn, 0.5g/t Au, 9g/t Ag (Primary)**

 - **5m @ 3.2% Cu, 2.4% Zn, 0.7 g/t Au, 12g/t Ag from 97m²;**
 - **within 9m @ 1.9% Cu, 1.4% Zn, 0.4g/t Au, 7g/t Ag from 97m (Primary)**

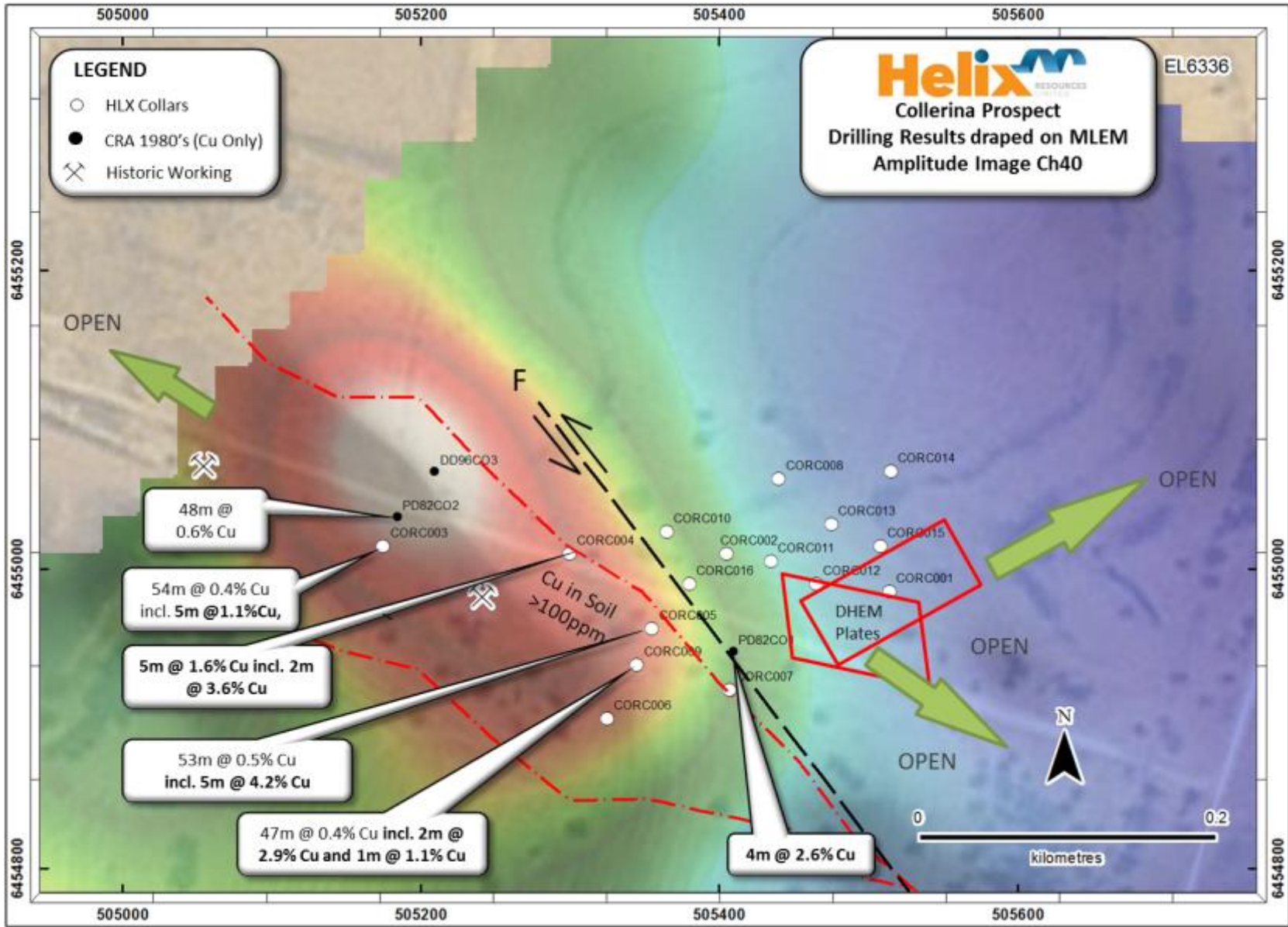
 - **5m @ 4.2% Cu, 5g/t Ag from 48m to EOH¹;**
 - **within 53m @ 0.5% Cu from 0m- EOH (Oxide-Transition)**
- **Drilling has intersected >3% Copper over s trike exceeding 200m and remains open in all directions**
- **Diamond drilling and regional exploration planned for 2H15.**

1. Refer to ASX announcement dated 4 February 2015. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.

2. Refer to ASX announcement dated 1 April 2015. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.



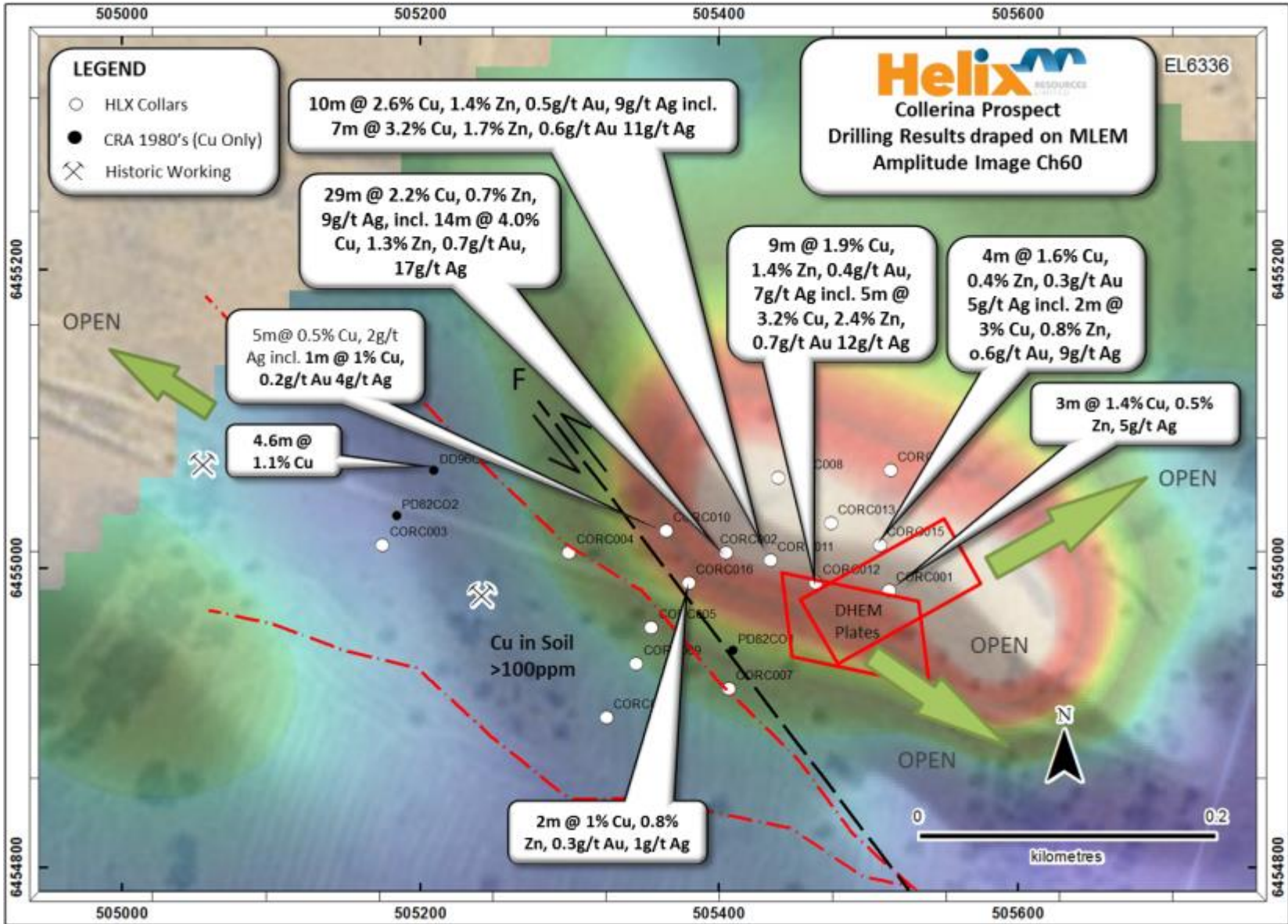
Collerina Project Copper Results 0-50m



1. Refer to ASX announcement dated 4 February 2015. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.



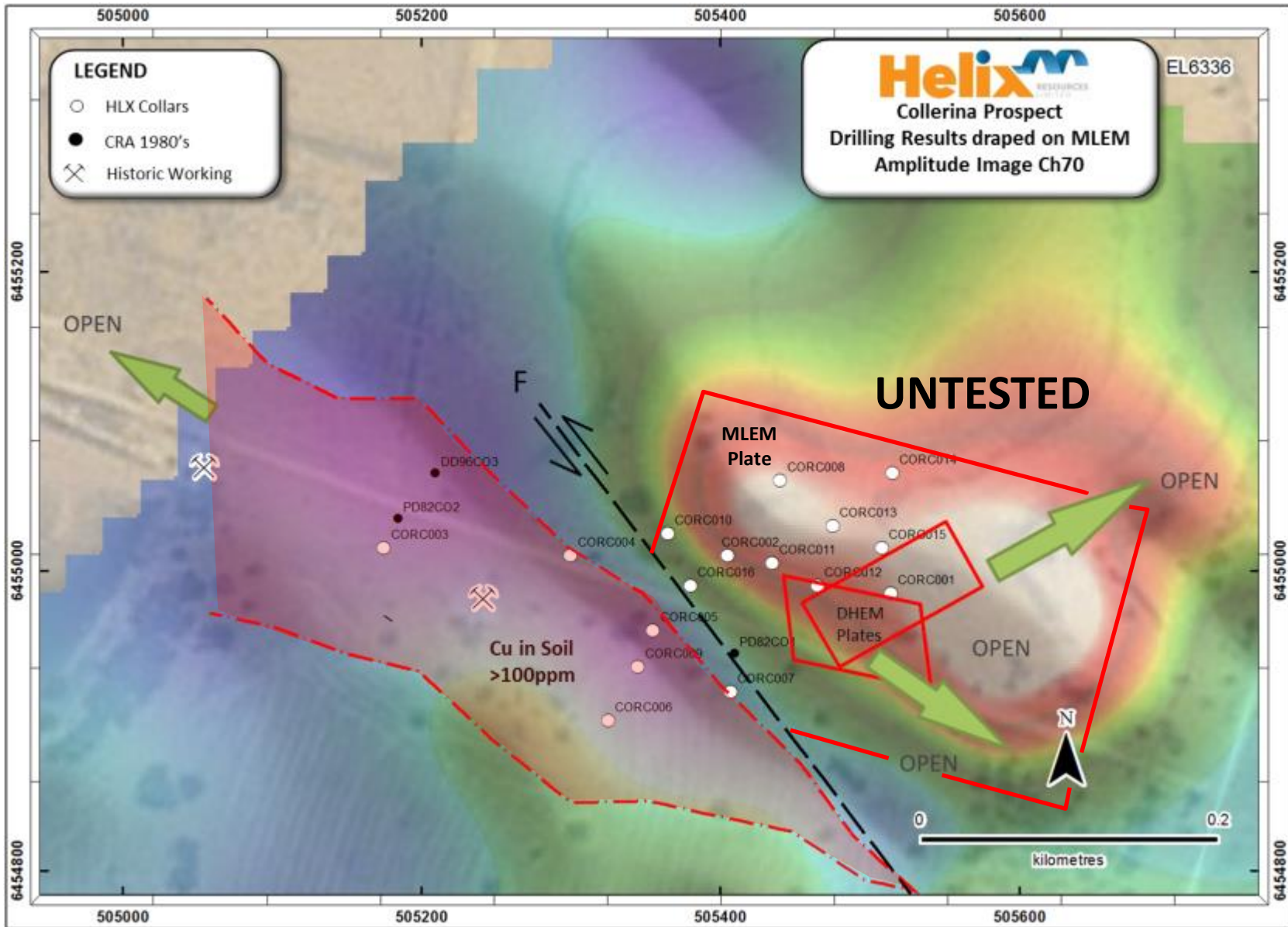
Collerina Project Copper Results 50-150m



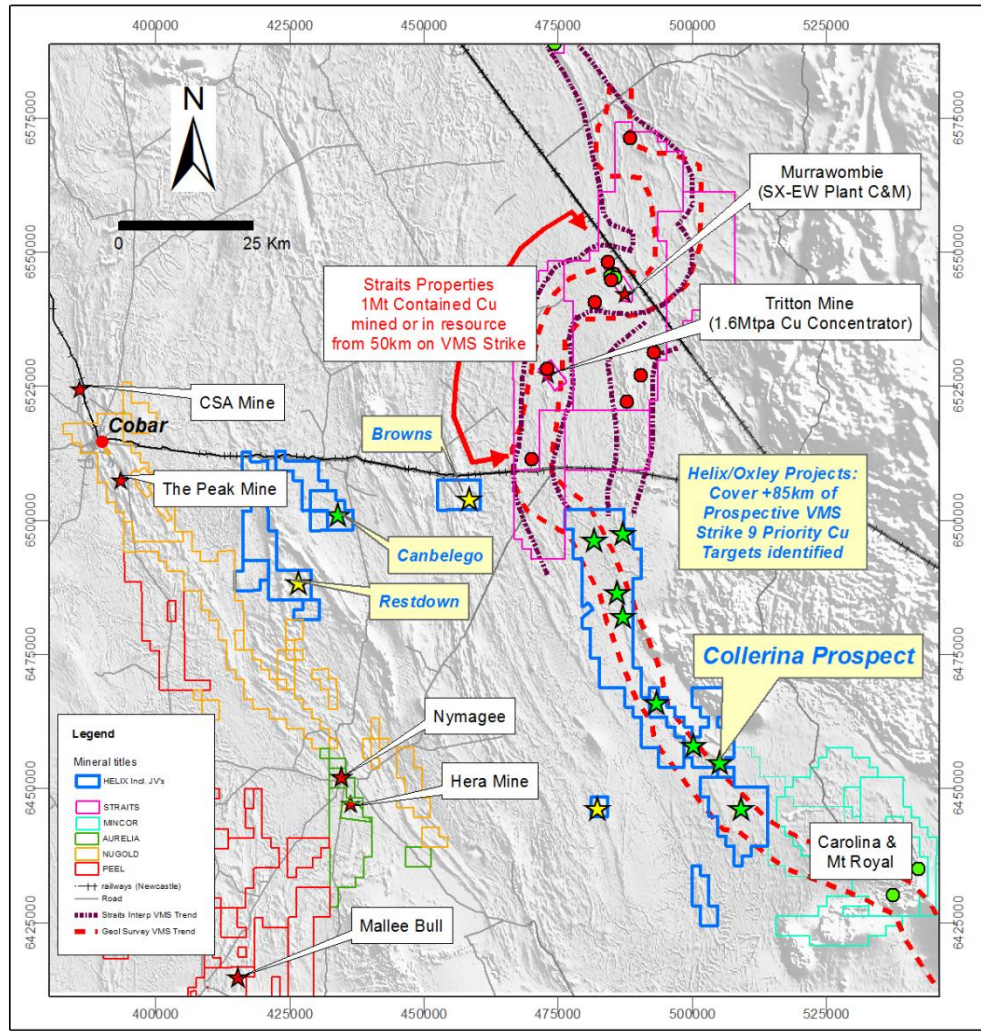
1. Refer to ASX announcement dated 1 April 2015. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.



Collerina Project Copper Target >150m



Collerina - Regional Perspective



- VMS Base Metal Deposits - High-grade, multi-commodity
- VMS deposits known to form in clusters and **Helix controls ~85km of VMS prospective belt**
- Region has a mining history dating backs to 1800's; Infrastructure already in place.
- Neighbours: Glencore – CSA, NuGold – The Peak, Straits – Tritton, Aurelia – Hera & Nymagee, Peel – Mallee Bull, Mincor – Carolina & Mt Royal.
- Preserved Prospectivity; area under-explored region due to variable cover (1-20m thick)
- **Helix has identified priority VMS targets using soil auger and magnetic interpretation**



Tunkillia - Upside Exposure to Gold

- **In late 2014 Helix sold its 30% interest in the Tunkillia Gold Project to WPG Resources.**
- **The Transaction allows the development to proceed and provides Helix shareholders with further upside to the Tunkillia-Tarcoola Gold development.**
- **WPG is a company with a record of successful project development in South Australia.**

- **Tunkillia Sale Agreement Terms:**

Stage 1:

WPG paid HLX \$500,000 cash on completion;

WPG issued HLX with 10 million ordinary fully paid ordinary WPG shares (these shares are subject to a voluntary escrow period of 6 months to September 2015);

Stage 2:*

WPG will pay HLX \$500,000 in cash, and issue an additional 10 million ordinary fully paid ordinary WPG shares, upon the commencement of mine construction;

WPG will pay HLX a 1% NSR royalty for:

30% of attributable production from the existing resource; and

On 100% of production from any additional resources/reserves defined within the Tunkillia Project area.

**Helix retains certain rights to bring forward the payment and share issue in Stage 2; if WPG introduces a majority equity partner, sells the asset or WPG is subject to a successful take-over bid prior to mine construction.*

- **Helix retains its exposure to the Tunkillia asset via its shareholding and a royalty.**
- **A Feasibility Study on Tarcoola is expected to be completed in 3Q15**



Other Projects and Assets

- **ByN Deposit - Chile**
 - A 100% owned Mining lease covering ByN and surrounding 70km² of exploration concessions prospective for porphyry copper systems in Region IV Chile
 - Project sits within a major mineralised region with multiple mineral occurrences evident throughout broader project and surrounding district
 - **ByN: Inferred Resource - 1.4Mt @ 1.4% Cu, 0.5g/t Au¹. With best results including 19.5m @ 2% Cu and 1.1 g/t Au and 30m @ 1.4% Cu and 0.3g/t Au².**
 - Helix is currently updating of the ByN resource following a drilling program completed in 2014
- **Canbelego Project - NSW**
 - **Inferred Resource - 1.5Mt @ 1.2 % Copper³** from surface
 - Potential for oxide copper from surface on 3 advancing prospects (Canbelego, Canbelego West & Cabolero) Untested VMS-style mineralisation
 - **Untested strong DHEM conductor with up-dip intercepts incl: 2m @ 6.8% Cu & 5m @2.4% Cu**
- **Yalleen Iron Ore Project - Western Australia**
 - 84Mt @ 57% Iron ore in Indicated and Inferred Resources* - Helix diluting to Royalty over production from the tenements - Further Asset divestment opportunity for Helix

1. Refer to ASX announcement dated 21 November 2013. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.

2. Refer to ASX announcement dated 10 September 2014. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.

3. Refer to ASX announcement dated 7 October 2010. Helix is not aware of any new information or data that materially affects the information contained in the said announcement.



Corporate Overview

ASX Code	HLX
Issued Shares	268 million
Market cap @ AUD\$0.035	\$9.4m
Cash @ 30 June 2015	\$1.7m
Listed Investments (TIG & WPG)	\$1.3m
Cash and Investments Total	\$3.0m
Enterprise Value	\$6.4m



Major Shareholders	%
Greg Wheeler	8%
Mark Creasy	8%
AMCI	5%
Directors	9%
Top 20	52%

DIRECTORS & MANAGEMENT	
Pasquale Rombola	Non-Exec Chairman
Mick Wilson	Managing Director
Jason Macdonald	Non-Exec Director
Michael Naylor	Company Secretary/CFO



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