

ABN 20 109 361 195

ASX Release

21 July 2015

Alloy Resources Ltd

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Directors

Executive Chairman: Andy Viner

Non-Exec Director *Andre Marschke*

Non-Exec Director/Co Sec: *Kevin Hart*

Issued Capital

Shares: 489,582,656

Unlisted Options: 33,142,821

ASX Symbol: AYR

HORSE WELL GOLD PROJECT

- RC Drilling Commences

Alloy Resources Limited (ASX: AYR, Alloy or the Company) is pleased to confirm that exploration drilling has commenced at the Horse Well Gold Project in the North Eastern Goldfields of Western Australia. Horse Well is located some 50 kilometres north of the 5 million ounce Jundee gold mine operated by Northern Star Resources Limited.

Farmin Joint Venture partner Doray Minerals Limited ('Doray') has advised that;

- A substantial infill RC drill program at the Dusk til Dawn prospect has commenced.
- The program will see 18 deep RC holes for 3,940 metres completed on an 80m x 40m pattern, designed to define the extent of high grade supergene and deeper primary gold mineralisation.

Drilling is expected to be completed within three to four weeks.

The Company looks forward to further updating the market as results from drill hole sample analysis come to hand.

Andy Viner

Executive Chairman

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