



LATIN RESOURCES
LIMITED

LATIN RESOURCES LIMITED
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LATIN'S PERUVIAN SERVICE DIVISION ON TRACK FOR 118% GROWTH IN 2015

Highlights

- **Sales projection for 2015 year at least US\$223,600 based on existing contracts.**
- **Up 118% on 2014 year sales of US\$102,600.**
- **Proposals during 2nd half offer opportunity for additional 2015 income.**
- **Clients are multi-national Mining Companies operating in Peru.**
- **Services are predominantly for Environmental Permitting and related activities including environmental monitoring, environmental management plans, social base line and diagnostic studies, social intervention and community relations strategies, land access agreements, and archeological studies.**

Latin Resources Limited (ASX:LRS) ("Latin" or "the Company") is pleased to announce continued successful growth of its service division "PLR Services", the registered brand of Latin's 100% owned Peruvian subsidiary, Peruvian Latin Resources S.A.C. PLR Services was launched in late 2013 to take advantage of the Company's successful experience in permitting, social management and other activities to provide similar services to other companies as a means of generating additional income during the prevailing challenging market conditions.

Clients include the local subsidiaries of large multi-national operators such as Vale Exploration Peru S.A.C. and also Latin's project partners such as Compañía Minera Zahena S.A.C. as well as other major metal producing companies. Junior explorers relatively new to the Peruvian operating environment have also appreciated Latin's extensive in-house experience in Peru coupled with a direct understanding of the permitting demands faced by mineral explorers.

Latin's Managing Director Chris Gale said: *"We are very pleased with the growth of PLR Services based on new and returning customers who appreciate the quality of work and efficiency of our experienced Peru based professionals. PLR Services is making an increasingly important contribution to funding the Company's cash flows in Peru."*

He went on to say, "Generating income through services is another part of the Company's broader strategy to minimise costs and to maximise non-market based funding opportunities, such as the cash and exploration funding that has been generated successively in deals made on the Mariela, Ilo Norte and Ilo Este projects. We look forward to continuing this strategy with our other Ilo Projects and in particular the Guadalupito Andalusite Project in Northern Peru."

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About Latin Resources

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America, with a specific focus on Peru. The company has a portfolio of projects in Peru and is actively progressing its two main project areas: Guadalupito (Andalusite and Mineral Sands) and Ilo (Iron Oxide-Copper-Gold and Copper Porphyry).

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