

PEGASUS METALS LIMITED



21 July 2015

PASSING OF CHAIRMAN

Pegasus Metals Limited (ASX: PUN) (**Company**) is deeply saddened by the sudden passing of its Non-Executive Chairman, Graham Anderson.

On behalf of the Company and Board of Directors, I express my deepest sympathy to the Anderson family. Graham's contribution to the Company has been valuable and appreciated by all. He will be greatly missed.

The Company will update shareholders on the appointment of a third Director as soon as possible.

Michael Fotios
Non-Executive Director