

21 July 2015

The Manager
Companies Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

SALE OF SHARES AGREEMENT

Nkwe Platinum Limited (ASX: NKP) ("**Nkwe Platinum**" or "**the Company**") is pleased to advise that on 21 July 2015, Genorah Resources (Australia) (Pty) Ltd and Genorah Resources (Pty) Ltd (together referred to as "Genorah SA") has entered into a Sale of Shares Agreement ("Agreement") with Jin Jiang Mining Limited ("Jin Jiang") and the Company.

Jin Jiang has agreed to acquire 305,833,120 fully paid ordinary shares in NKWE Platinum which are held by Genorah SA and free of all encumbrances with a cash consideration of A\$0.10 per share (the "Transaction"). The total consideration will be A\$30,583,312.

The Transaction is subject to a number of regulatory and other conditions precedent, including but not limited to the approval of the Financial Surveillance Department of the South African Reserve Bank, the approvals of the South African Completion Authorities and People's Republic of China regulatory approvals.

The Company will receive cash proceeds of A\$8,660,887 being amounts owed to the Company by Genorah SA.

Following the completion of the Agreement, Mr Maredi Mphahlele, Ms Mokganyentsi Sithole and Mr Sharif Pandor will resign as directors of the Company and Jin Jiang will have the discretion to nominate a representative to the board of the Company.

Yours faithfully

Zhilin (Abraham) Li
Managing Director
Nkwe Platinum Limited

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