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ASG announces Multi-million Dollar Global Application & Infrastructure Managed Services Contract Win

ASG Group (ASX:ASG) continues to be successful with its New World offering, announcing a major Managed Services contract with CIMIC - a leading international contractor in the telecommunications, engineering & infrastructure, building & property, mining & resources and environmental services industries.

The initial base Managed Services contract value is \$35+ million over 5 years, excluding projects and service extension options.

ASG will be providing both application and infrastructure Managed Services supporting CIMIC's business critical JD Edwards Enterprise Resource Management and Business Intelligence suites globally. ASG will undertake a transformation exercise to migrate CIMIC to a New World 'as a Service' model.

The contract also involves the transfer of a number of key personnel and assets to ASG.

The contract further reinforces ASG's position both as a key provider in the enterprise-level Application space, building on the expertise and contracts currently being executed, as well as the internationally-recognised position as Oracle's leading Business Intelligence partner of choice.

"This engagement is significant for ASG, given it was highly competitive against a number of Tier 1 low-cost offshore providers. The ability of ASG to demonstrate an understanding of the business issues and imperatives faced by our clients and formulate appropriate business outcome solutions, as opposed to simply providing resource arbitrage, combined with our reputation, pricing model and transformation experience are proving to be the winning combination to secure these large deals," said Geoff Lewis, ASG CEO.

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Mr Lewis further stated, "We are seeing a fundamental change in the conversations clients are demanding. Increasingly these conversations are about business efficiency and effectiveness, and being problem solvers rather than being the cheapest technology provider. This shift will be hard for many organisations to make as it will require a complete change to their DNA."

The awarding of this contract confirms ASG's reputation as the leader in New World business solutions, and its ability to support clients' business critical systems internationally.

While this contract contributes to the \$80 million contract pipeline previously identified, ASG is currently in exclusive negotiations for opportunities in excess of \$90 million.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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About ASG Group:

ASG Group Limited (ASX: ASZ) is an award winning and Australian IT business solutions provider, offering IT management and consulting services, business intelligence and thought leadership. Established in 1996, the company's goal is to provide innovative, high-quality and cost-effective services to its clients. In 2002, ASG listed on the Australian Securities Exchange. For more information visit www.asggroup.com.au