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## ASX Announcement

22<sup>nd</sup> July 2015

The Company Announcements Office  
ASX Limited  
Via E Lodgement

### **RISION AND GLOBAL PAYOUT REACH COMMERCIAL TERMS FOR 'PAYCHECK TO POCKET' SOLUTION**

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- **Rision and Global Payout to develop mobile wallet payment solution so that employees have immediate access to their pay through their mobile device**
  - **Global Payout appointed as a non exclusive reseller of Rision's HR products including to its existing customer base**
  - **First commercial deployments anticipated by the end of 2015**
  - **Rision to receive revenue stream from jointly developed mobile wallet payment solutions for employees from monthly fees, ATM withdrawals and card transactions.**

The Directors of Reclaim Industries Limited ("RCM") are pleased to announce that Rision Pty Ltd ("Rision") has reached commercial terms with Global Payout, Inc ("Global Payout") to provide mobile-enabled, enhanced HR and payroll solutions, following on from the companies' previous announcement on 9 June 2015 that they had entered into a joint venture.

The commercial terms enable each party to sell a jointly developed mobile wallet payment solution. Additionally, Global Payout is appointed as a non-exclusive reseller of Rision's HR products and Rision is appointed as a non-exclusive reseller of Global Payout's platform.

The agreement enables Rision to receive a revenue stream from mobile payment solutions for employees, including from monthly fees, ATM withdrawals and card transactions.

Rision and Global Payout are collaborating to integrate their products to provide a mobile payment solution, with beta testing to commence in the third quarter of 2015 and commercial deployments to begin in fourth quarter 2015.

Rision Managing Director, Kate Cornick said "This is an important partnership for Rision, and has the potential to increase revenues, while solving significant pain points for employers and employees in market including in the USA."



The jointly developed product will enable employers to pay their employees directly to a mobile wallet, linked to a pre-paid debit card including but not limited to Visa, Discover and/or MasterCard prepaid cards and co-branded or custom prepaid cards. The initial sales focus will be in the USA where 34.4 million people are considered unbanked or under-banked<sup>1</sup>.

Employees of participating businesses will have immediate access to their payroll through their mobile wallet, which is linked to a direct debit card that may be used at ATM machines, bricks and mortar points of sale or Internet merchants. Employees will be able to load cash onto their wallet at Green Dot Network retail locations (90,000 stores) such as Walmart, K-Mart, RiteAid, CVS Pharmacy, Walgreens, and Seven11 stores.

### **About Rision Pty Ltd**

Rision is a company focused on IT solutions for the human resources industry.

Rision's enterprise grade, patented technology enables job seekers, employers and human resources departments/recruitment firms to interact in a transparent, efficient and user-friendly way that drives improved work practices and productivity. Job seekers more easily find work in locations and at times that suit their availability. Employers manage the human resources needs of their employees, and gain valuable business intelligence on workforce productivity. HR departments/recruiters manage and grow their casual candidate databases, and better service their internal clients/customers.

Rision's technology has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and governments.

Reclaim Industries Limited has entered into a Share Sale Agreement to acquire Rision Pty Ltd (formerly Employment Management Systems Pty Ltd). See ASX Announcement dated 23rd September 2014.

### **About Global Payout, Inc**

Global Payout, Inc., [www.globalpayout.com](http://www.globalpayout.com), headquartered in San Diego, California, is a global payments consulting company that works with organizations to develop and implement banking and payment delivery solutions around the world. Global offers off-the-shelf and customized payment options through a worldwide payment solutions platform tied to banks, card associations and payment processors Working through Global Payout's processors and banking relationships, the company provides a custom, one-stop solution for access and payments to international and domestic bank accounts, debit cards and other payment systems in more than 180 countries. The company also addresses a number of unique banking requirements by supplying payroll, personal spend, and expense reimbursement solutions to companies throughout the world. This allows employees, contractors, commissioned salespeople and vendors to be paid securely and on a timely basis. Global also supplies the backbone for many companies that deliver cross border remittance payments to beneficiaries throughout the world.

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<sup>1</sup> <https://www.fdic.gov/householdsurvey/>