



ASX Release

22 July 2015

Correction to Quarterly Activities Report – 30 June 2015

World Titanium Resources Limited (ASX – WTR) advises a correction to the quarterly activities report released on 20 July. A reference in the port study paragraph to 24 metres should have been 14 metres.

The corrected paragraph is repeated in full below.

Port Studies

The Definitive Engineering Study (DES) announced in August 2012 basically showed that the port infrastructure including jetty, loading facilities and some associated infrastructure will cost around US\$76.8m and the jetty was designed to be extended into the ocean to a depth of up to 14 metres (14 metre contour). The jetty was designed to load up to 70,000 tonne shipments of ilmenite or six ship loads per year. Stage One for the Ranobe Project as summarised by the DES is expected to produce some 400,000 tonnes of ilmenite per year. However, most customers would prefer 20,000 tonne bulk shipments as product needs storage at the destination. At this new reduced loading rate, activity is only 2 loads per month requiring two to three days of loading per month. The new jetty design reflects the desire to load smaller ships known as Handysize and also includes further refinements to the pylon design.

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