

22 July 2015

Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir/Madam

Alcyone Resources Ltd (Receivers & Managers Appointed) (Subject to a Deed of Company Arrangement) ACN 056 776 160 (ASX Code: AYN)
Texas Silver Mines Pty Ltd (Receivers & Managers Appointed) (Subject to a Deed of Company Arrangement) ACN 002 789 380
(Collectively known as “the Companies”)

I refer to my appointment as Receiver and Manager of the Companies on 27 November 2014 and over the Mortgaged Properties on 12 January 2015.

I advise that I have retired as Receiver and Manager of the Companies effective 22 July 2015.

For all media enquiries please contact Simon Rushton of Deloitte on (02) 9322 5562.

For all queries relating to the Companies please contact the Deed Administrators, Pitcher Partners on (08) 9322 2022.

Yours sincerely

Gary Peter Doran
Receiver & Manager