

22 JULY 2015

#### CAPITAL STRUCTURE

Shares on Issue: 181m

Unlisted Options: 0.5m

Market Cap: \$10.63m  
(as at 31 May 2015)

[Click here](#) for latest share price (ASX: LMR)



#### CASH ON HAND

\$12.63m  
(as at 31 May 2015)

#### CORPORATE DIRECTORY

Mr Anthony Viljoen  
Executive Director and CEO

Mr Ryan Rockwood  
Executive Director

Mr Fortune Mojapelo  
Non-Executive Director

Ms Shannon Coates  
Non-Executive Director &  
Company Secretary

#### CONTACT DETAILS

##### Principal and Registered Offices

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West Perth WA 6005

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#### WEBSITE

[www.lemurresources.com](http://www.lemurresources.com)

## UPDATE ON POTENTIAL ACQUISITION OF SOUTH AFRICAN VANADIUM ASSETS

Further to its announcement on 19 June 2015, Lemur Resources Limited provides the following update on the Company's potential acquisition of a vanadium project in South Africa (**Project**).

The Project comprises three greenfields properties in the North West province of South Africa which are prospective for vanadium. The Project is located in close proximity to the Vametco operations owned by Evraz Group Limited and less than 150km from Evraz Highveld Steel & Vanadium.

As announced previously, Lemur entered into a loan agreement (**Agreement**) with the company, pursuant to which Lemur loaned R2million (approx. A\$213,000) to the company to provide immediate working capital (**Loan**). Lemur has now agreed to loan a further R1.5 million (approx. A\$164,000) to provide additional working capital, on the same terms as the original Loan.

Lemur is continuing to progress negotiations on the potential acquisition of the Project.

Lemur will continue to update the market on progress of negotiations with respect to the Project.

