

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Equator Resources Limited
ACN	127 411 796

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles WATERMAN
Date of last notice	1 July 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<u>Indirect</u> JWI LLC has an interest in the Company <i>Mr Waterman is CEO and has a Shareholding of 7.54% of JWI LLC</i>
Date of change	20 July 2015
No. of securities held prior to change	<u>Direct</u> 583,066 Fully Paid Ordinary Shares <u>Indirect</u> 3,136,790 fully paid Ordinary Shares;
Class	Fully paid Ordinary Shares
Number acquired	<u>Direct</u> 836,983 fully paid Ordinary Shares
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.025 for a total consideration of \$20,925

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>Direct 1,420,049 fully paid Ordinary Shares</p> <p>Indirect 3,136,790 fully paid Ordinary Shares;</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>In June 2013, the Company completed a placement of Securities with overseas investors.</p> <p>At that time Mr Waterman also provided funds to the Company through participation in the placement.</p> <p>Being a director of the Company the Shares were unable to be issued to Mr Waterman and the Company had to seek shareholder approval.</p> <p>The 24 June 2015 General meeting was the first opportunity the Company had to seek shareholder approval. Shareholders approved the issue of Shares to Mr Waterman.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	Nil
Interest acquired	Nil
Interest disposed	Nil
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	Nil
Interest after change	Nil

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Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a Closed Period where prior written clearance was required	No
If so, was prior written clearance provided to allow the trade to proceed during this period	No
If prior written clearance was provided, on what date was this provided	Not Applicable

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