

23 July 2015

ASX Announcement

---

## **CHANGES TO THE BOARD**

Dynasty Resources Limited (DMA or the Company) confirms the appointment of Mr Qingzhou Yuan as a non-executive director to the Board. Mr Yuan was nominated by Cyberstore Technology Limited, the Company's largest shareholder which holds 52.36% of the Company's shares following completion of the recent Rights Issue.

Further, the Company's Independent Chairman Thomas Pickett has advised he intends to resign at the Company's AGM this year. Mr Pickett advised that, "Following the successful completion of the Rights Issue, this has provided the Company with sufficient capital to complete the strategic review of the Company's mineral resource assets, and the Company is now in a good financial position for the continuing Board to determine the Company's future direction."

Mr Yuan holds a Bachelor of Business and Commerce (Economics) from Monash University, Melbourne. In 2014, Mr. Yuan was invited to join the Australian and New Zealand division of Tencent Holdings Ltd (SEHK 00700), which owns Wechat, the world's largest social network platform and community. Mr. Yuan is also a director of Youpan Capital (Shanghai, China), which primarily invests technology companies in China.

Enquiries:

Lewis Tay  
Managing Director  
+61 8 6316 4414