

Appendix 5B

Mining exploration entity quarterly report

Name of entity

Doray Minerals Limited

ABN

48 138 978 631

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 12 Months \$A'000
1.1	Receipts from product sales and related debtors	44,360	134,138
1.2	Payments for		
	(a) exploration and evaluation	(2,392)	(9,193)
	(b) development	(8,172)	(32,453)
	(c) production	(21,926)	(68,603)
	(d) administration	(2,740)	(7,684)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	143	572
1.5	Interest and other costs of finance paid	(330)	(1,779)
1.6	Income taxes paid	-	-
1.7	Other – production royalty	-	(500)
Net Operating Cash Flows		8,943	14,498
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	(794)	(1,572)
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other – purchase of minority JV partner interest	-	(4,000)
	Other – Mutiny Gold cash balance on acquisition	-	564
Net investing cash flows		(794)	(5,008)
1.13	Total operating and investing cash flows (carried forward)	8,149	9,490

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1.13	Total operating and investing cash flows (brought forward)	8,149	9,490
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. net of costs	-	589
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	8,800	32,028
1.17	Repayment of borrowings	(12,583)	(50,383)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	(3,783)	(17,766)
	Net increase (decrease) in cash held	4,366	(8,276)
1.20	Cash at beginning of quarter/year to date	24,163	36,805
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	28,529	28,529

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	214
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director fees and wages

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities – Doray facilities	800	25,428
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	4,282
4.2 Development #	45,830
4.3 Production	19,027
4.4 Administration	1,319
Total	70,458

#includes \$34M for Deflector Project (subject to finance)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	24,467	20,120
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other : Restricted - Debt Service Reserve a/c	4,062	4,043
Total: cash at end of quarter (item 1.22)	28,529	24,163

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	L59/130	Relinquished	Pending	0

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	239,701,786	239,701,786		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-		
7.5 +Convertible debt securities				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>Listed options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Unlisted options</i> <i>Performance Rights</i>	8,907,089 175,000 50,000 195,000 150,000 150,000 100,000 3,016,913 1,052,631 80,420 95,788 111,578 111,578 111,156 2,984,543 385,424*	8,907,089	<i>Exercise price</i> \$0.475 \$1.65 \$2.03 \$2.00 \$1.93 \$1.79 \$1.03 \$0.83 \$0.321 \$1.425 \$1.90 \$2.375 \$2.85 \$3.325 \$0.73	<i>Expiry date</i> 15 Aug 2015 31 Oct 2015 12 Dec 2015 1 Mar 2016 28 Feb 2016 10 Apr 2016 9 Sept 2017 19 Dec 2015 3 Apr 2016 31 Dec 2017 31 Dec 2017 31 Dec 2017 31 Dec 2017 26 Feb 2017
7.8 Issued during quarter				
7.9 Exercised during quarter				

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7.10	Expired during quarter				
	<i>Unlisted options</i>	250,000		\$1.20	31 Mar 2015
	<i>Unlisted options</i>	100,000		\$2.08	5 Dec 2015
	<i>Unlisted options</i>	49,485		\$0.73	26 Feb 2017

*subject to vesting conditions

7.11	Debentures (totals only)		
7.12	Unsecured notes (totals only)		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 24 July 2015

(~~Director~~/Company secretary)

Print name: Iain Garrett

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TENEMENT SCHEDULE AS AT 30 JUNE 2015

Lease	Status	Project	Name	Registered Holder or Applicant	Nature of Company's Interest
Western Australia					
E51/1334	Granted	WA_Abbotts	Abernathy	Doray Minerals Ltd	80%
P51/2578	Granted	WA_Abbotts	Granite Well 1	Doray Minerals Ltd	80%
P51/2579	Granted	WA_Abbotts	Granite Well 2	Doray Minerals Ltd	80%
E51/1217	Granted	WA_Andy Well	Breakaway Bore	Doray Minerals Ltd	100%
M51/870	Granted	WA_Andy Well	Mine	Doray Minerals Ltd	100%
E51/1407	Granted	WA_Side Well	Red Tank Well	Doray Minerals Ltd	80%
P51/2573	Granted	WA_Side Well	Sherwood 1	Doray Minerals Ltd	80%
P51/2574	Granted	WA_Side Well	Sherwood 2	Doray Minerals Ltd	80%
P51/2575	Granted	WA_Side Well	Sherwood 3	Doray Minerals Ltd	80%
P51/2576	Granted	WA_Side Well	Sherwood 4	Doray Minerals Ltd	80%
P51/2577	Granted	WA_Side Well	Sherwood 5	Doray Minerals Ltd	80%
E51/1218	Granted	WA_Side Well	Five Mile East	Doray Minerals Ltd	80%
M51/390	Granted	WA_Abbotts_West	Mt Vranizan	Doray Minerals Ltd	100%
E51/1277	Granted	WA_Abbotts_West	Mt Opal	Doray Minerals Ltd	100%
E51/1278	Granted	WA_Abbotts_West	Clarke Pool	Doray Minerals Ltd	100%
M51/567	Granted	WA_Abbotts_West	Crescent	Doray Minerals Ltd	100%
M51/530	Granted	WA_Meekatharra_East	Bourkes North	Doray Minerals Ltd	100%
M51/565	Granted	WA_Meekatharra_East	Tal Val	Doray Minerals Ltd	100%
M51/831	Granted	WA_Meekatharra_East	Golden Bracelet	Doray Minerals Ltd	100%
M51/848	Granted	WA_Meekatharra_East	Fishers East	Doray Minerals Ltd	100%
P51/2846	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2847	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2848	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2849	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2850	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2851	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2852	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2853	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2854	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2855	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2856	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2857	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2858	Granted	WA_Bourkes_Find	Bourkes Find North	Doray Minerals Ltd	100%
P51/2892	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%

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Lease	Status	Project	Name	Registered Holder or Applicant	Nature of Company's Interest
P51/2893	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2894	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2895	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2896	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2897	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2898	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2899	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2900	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2901	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2902	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2903	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2904	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
P51/2905	Application	WA_Bourkes_Find	Bourkes Find West	Doray Minerals Ltd	100%
E51/960	Granted	WA_Yagahong	Marsh Bore	Doray Minerals Ltd	100%
P51/2667	Granted	WA_Yagahong	New Australia West	Doray Minerals Ltd	100%
P51/2668	Granted	WA_Yagahong	Yorkes Bore	Doray Minerals Ltd	100%
P51/2669	Granted	WA_Yagahong	Yorkes Bore South	Doray Minerals Ltd	100%
P51/2670	Granted	WA_Yagahong	Road Mill	Doray Minerals Ltd	100%
P51/2671	Granted	WA_Yagahong	Sandstone Road	Doray Minerals Ltd	100%
P51/2672	Granted	WA_Yagahong	Sandstone Road East	Doray Minerals Ltd	100%
P51/2673	Granted	WA_Yagahong	Star Bore	Doray Minerals Ltd	100%
P51/2674	Granted	WA_Yagahong	Star Bore West	Doray Minerals Ltd	100%
P51/2675	Granted	WA_Yagahong	McDonald Well	Doray Minerals Ltd	100%
P51/2676	Granted	WA_Yagahong	Polelle Station	Doray Minerals Ltd	100%
P51/2677	Granted	WA_Yagahong	Marsh Bore West	Doray Minerals Ltd	100%
P51/2705	Granted	WA_Yagahong	Albury Heath East	Doray Minerals Ltd	100%
P51/2706	Granted	WA_Yagahong	Albury Heath North	Doray Minerals Ltd	100%
P51/2707	Granted	WA_Yagahong	Albury Heath West	Doray Minerals Ltd	100%
P51/2712	Granted	WA_Yagahong	Polelle East 1	Doray Minerals Ltd	100%
P51/2713	Granted	WA_Yagahong	Polelle East 2	Doray Minerals Ltd	100%
P51/2832	Granted	WA_Meeka_East	Bourkes South	Doray Minerals Ltd	100%
P51/2891-2905	Application	WA_Meeka_East	Bourkes	Doray Minerals Ltd	100%
E51/1577	Granted	WA_Gnaweeda	Gnaweeda South	Doray Minerals Ltd	100%
P51/2652	Granted	WA_Gnaweeda	Gnaweeda	Doray Minerals Ltd	88%
E51/1419	Granted	WA_Gnaweeda	Gnaweeda	Doray Minerals Ltd	88%

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Lease	Status	Project	Name	Registered Holder or Applicant	Nature of Company's Interest
E51/1420	Granted	WA_Gnaweeda	Gnaweeda	Doray Minerals Ltd	88%
E51/926	Granted	WA_Gnaweeda	Gnaweeda North	Doray Minerals Ltd	88%
E51/927	Granted	WA_Gnaweeda	Gnaweeda North	Doray Minerals Ltd	88%
E51/1625	Application	WA_Gnaweeda	Gnaweeda North	Doray Minerals Ltd	100%
E51/1626	Application	WA_Gnaweeda	Gnaweeda North	Doray Minerals Ltd	100%
E51/1596	Granted	WA_Andy_Well_North	Poplar	Doray Minerals Ltd	100%
E51/1609	Application	WA_Abbotts_West	West Abbotts	Doray Minerals Ltd	100%
E09/2034	Granted	WA_Carnarvon_Sands	Carnarvon	Meehan Minerals Pty Ltd	100%
E80/4821	Granted	WA_Pollock_Hill	Mt Webb Nth	Meehan Minerals Pty Ltd	100%
E80/4822	Granted	WA_Pollock_Hill	Lake Mackay West	Meehan Minerals Pty Ltd	100%
E80/4823	Granted	WA_Pollock_Hill	Mt Webb	Meehan Minerals Pty Ltd	100%
M20/54	Granted	WA_White Well	White Well	George Francis Lee/ Mutiny Gold Ltd	70%
P20/2190	Granted	WA_White Well	White Well	George Francis Lee/ Mutiny Gold Ltd	70%
E15/1025	Granted	WA_Widgie South	Widgie	Mutiny Gold Ltd	100%
E59/1240	Granted	WA_Gullewa	Gullewa Exploration	Brandy Hill Iron Pty Ltd	100%
E59/1241	Granted	WA_Gullewa	Gullewa Exploration	Gullewa Gold Project Pty Ltd	100%
E59/1242	Granted	WA_Gullewa	Gullewa Exploration	Gullewa Gold Project Pty Ltd	100%
E59/1274	Granted	WA_Gullewa	Gullewa Exploration	Brandy Hill Iron Pty Ltd	100%
L59/35	Granted	WA_Gullewa	Rocksteady Haul Road	Central Infrastructure Pty Ltd	100%
L59/49	Granted	WA_Gullewa	Deflector Haul Road Pipeline	Deflector Gold Pty Ltd	100%
L59/50	Granted	WA_Gullewa	GPB Road	Central Infrastructure Pty Ltd	100%
L59/70	Granted	WA_Gullewa	Shire Road	Central Infrastructure Pty Ltd	100%
L59/71	Granted	WA_Gullewa	Deflector Haul Road	Deflector Gold Pty Ltd	100%
L59/64	Granted	WA_Gullewa	Water Discharge pipe	Deflector Gold Pty Ltd	100%
M59/49	Granted	WA_Gullewa	Gullewa Townsite	Central Infrastructure Pty Ltd	100%
M59/68	Granted	WA_Gullewa	Cagacaroon (Golden Stream)	Gullewa Gold Project Pty Ltd	100%
M59/132	Granted	WA_Gullewa	Nungarra (Shannadoah)	Gullewa Gold Project Pty Ltd	100%
M59/133	Granted	WA_Gullewa	Brandy Hill	Brandy Hill Iron Pty Ltd	100%
M59/224	Granted	WA_Gullewa	Brandy Hill	Brandy Hill Iron Pty Ltd	100%
M59/294	Granted	WA_Gullewa	Michaelangelo	Central Infrastructure Pty Ltd	100%
M59/335	Granted	WA_Gullewa	Michaelangelo	Gullewa Gold Project Pty Ltd	100%

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Lease	Status	Project	Name	Registered Holder or Applicant	Nature of Company's Interest
M59/336	Granted	WA_Gullewa	Michaelangelo	Gullewa Gold Project Pty Ltd	100%
M59/356	Granted	WA_Gullewa	Shaft Well	Gullewa Gold Project Pty Ltd	100%
M59/391	Granted	WA_Gullewa	Rocksteady	Gullewa Gold Project Pty Ltd	100%
M59/392	Granted	WA_Gullewa	Michaelangelo	Gullewa Gold Project Pty Ltd	100%
M59/442	Granted	WA_Gullewa	Deflector	Deflector Gold Pty Ltd	100%
M59/507	Granted	WA_Gullewa	Monarch	Central Infrastructure Pty Ltd	100%
M59/522	Granted	WA_Gullewa	Gullewa Camp	Central Infrastructure Pty Ltd	100%
M59/530	Granted	WA_Gullewa	Deflector	Gullewa Gold Project Pty Ltd	100%
M59/531	Granted	WA_Gullewa	Caldwell	Gullewa Gold Project Pty Ltd	100%
M59/2130	Application	WA_Gullewa	Dan Well	Gullewa Gold Project Pty Ltd	100%
South Australia					
EL5466	Granted	SA_Nuckulla Hill	Nuckulla Hill	Doray Minerals Ltd	100%
EL5552	Granted	SA_Nuckulla Hill	Lake Gardner	Doray Minerals Ltd	100%
EL4473 (re-applcn ELA2014/271)	Re-application	SA_Nuckulla Hill	Nuckulla Hill	Doray Minerals Ltd	100%
EL4846	Granted	SA_Nuckulla Hill	Pimba	Doray Minerals Ltd	100%
EL4847	Granted	SA_Nuckulla Hill	Streaky Bay	Doray Minerals Ltd	100%
EL5295	Granted	SA_Nuckulla Hill	Toondulya	Doray Minerals Ltd	100%
EL5310	Granted	SA_Nuckulla Hill	Narlaby Tank	Doray Minerals Ltd	100%
EL5511	Granted	SA_Fowlers_Bay	Fowlers Bay	Doray Minerals Ltd	100%
ELA2014/250	Application	SA_Central Gawler	Kalanbi	Doray Minerals Ltd	100%
EL5620	Granted	SA_Nuckulla Hill	Mt John	Doray Minerals Ltd	100%
EL4788	Granted	SA_Harris_Bluff	Harris Bluff	Doray Minerals Ltd / Venture Minerals Ltd	49% (Diluting to 10%)
EL5457	Granted	SA_Kokatha	Kokatha	Doray Minerals Ltd	100%