



## ASX Announcement

24 July 2015

### Placement of Shortfall

- **Shortfall application for \$194,000 received**

US-focused oil and gas producer, Target Energy Limited ("Target") has allotted a further 32,358,843 shares together with attaching options in respect of a shortfall pursuant to its entitlement issue. The renounceable pro-rata entitlement issue (Entitlement Issue) was undertaken at an issue price of \$0.006 per share, together with one free attaching option to acquire a share for every two shares issued.

Target advises that the balance of the shortfall is 301,293,519 shares.

An updated Appendix 3B in respect of the shortfall allotment is attached.

ENDS

For and on behalf of TARGET ENERGY LIMITED

**Laurence Roe**  
**Managing Director**

### Corporate information

ASX Code: TEX  
OTCQX Code: TEXQY

#### Board of Directors

Chris Rowe, Chairman  
Laurence Roe, Managing Director  
Stephen Mann, Director  
Ralph Kehle, Chairman TELA (USA)

Rowan Caren, Company Secretary

**ABN**  
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