

BOADICEA RESOURCES

ASX Announcement - 27 July 2015

ASX Code: BOA

Commencement of Infill Gravity Survey, Symons Hill Project, Fraser Range

Highlights

- Detailed infill gravity survey being undertaken to assist with delineation of coincident EM, geochemical and gravity anomalies
- Regional drill targeting based on coincident anomalies to be conducted following receipt of results
- Survey will initially target the Red Cap conductor prior to drill testing strong off hole conductor

Summary

Boadicea Resources Ltd (ASX: BOA, "Boadicea" or "the Company") is pleased to announce the following exploration update with respect to the Symons Hill Project, located in the Fraser Range, Western Australia.

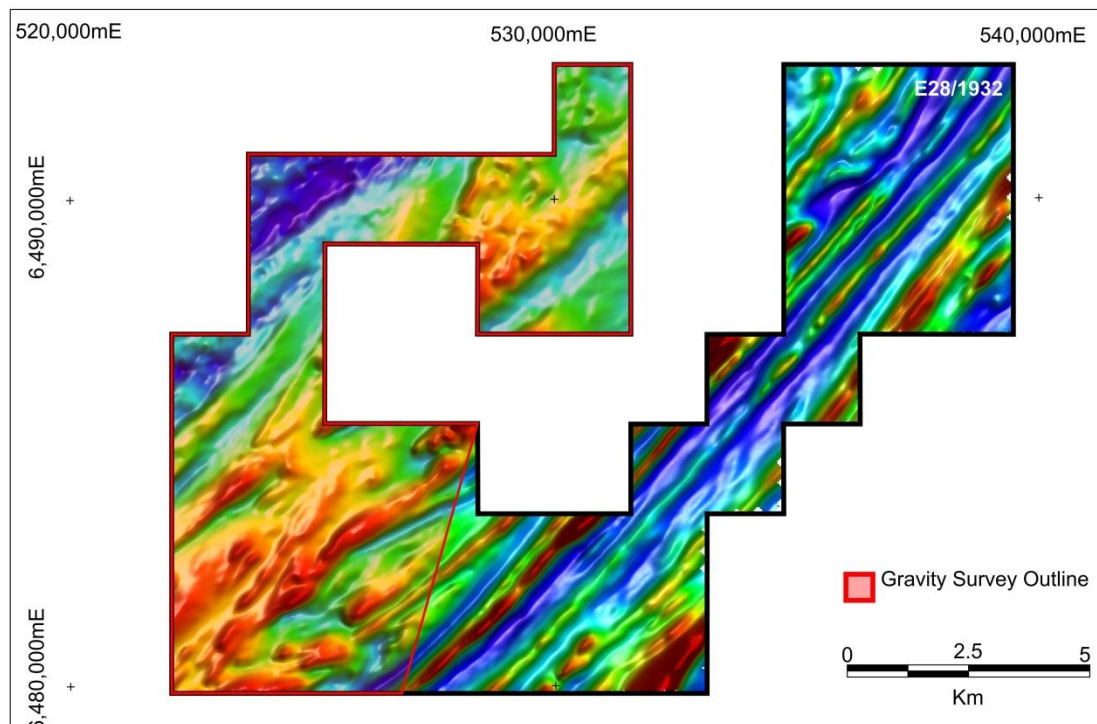


Figure 1: Gravity Survey overlaying TMI Magnetics

A detailed infill gravity survey has commenced across part of the Symons Hill Project. The survey aims to identify coincident gravity, geochemical and electromagnetic (EM) anomalies that have the potential of being dense gabbro intrusive complexes similar to that identified along strike 6km to the south west at Nova Bollinger.

A total of 2,363 gravity stations on a 200x100m grid will be utilised to cover the Symons Hill Project and infill existing gravity survey readings.

Contact Information

For further information please contact

Clarke Dudley
Managing Director
Tel: (03) 9 569 3467

Competent Persons Statement:

The information in this Announcement that relates to Exploration Results was compiled by Mr Robert Jewson, who is a member of the Australian Institute of Geoscientists, and a consultant to Boadicea Resources Ltd. Mr Jewson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Jewson consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Disclaimer:

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation.

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