

ANTARIA

an advanced materials world

REPORT FOR FOURTH QUARTER FY15

Antaria Limited is a specialist manufacturer and supplier of materials used in the personal care and cosmetic sectors.

Antaria's two primary products are ZinClear™ a transparent zinc oxide based broad spectrum UV absorber for use in the sun care and cosmetics sector and Alusion™ an aluminium oxide pigment with applications in cosmetics products.

Antaria services its international customer-base via a global network of distributors.

ASX: ANO

Directors

Rade Dudurovic (Chairman)

Ron Higham

Lev Mizikovsky

Company Secretary

Geoff Acton

Quarterly Overview

- Cash flow from operations for the year improved over the prior year with a cash inflow from operations of \$44,872 compared to a cash outflow from operations of \$650,258 for the prior year, continuing the trend of year on year improvement.
- As foreshadowed in the Third Quarter Report, cash flow from operations for the quarter was an outflow of \$812,816, reflecting a significant increase in receivables in the quarter from seasonal sales into northern hemisphere markets late in the financial year. Total receivables grew by almost \$1.1 million for the quarter and sit at approximately \$1.7 million at year-end. The receipt of the receivables will assist cash flow in the first quarter FY16.
- Demand for the ZinClear™ range of products continues to improve due to the expansion of the distribution network and as a result of the investment in new formulations and samples. ZinClear™ revenues in the quarter grew by more than 50% over the prior corresponding quarter.
- Alusion™ revenues were 17% lower than the prior corresponding quarter, reflecting the revised volumes sold to Merck KGaA under current arrangements. The volume target for FY16 is under negotiation and is expected to be finalised by August 2015.
- Antaria's cash balance at the end of the year was \$599,117 (unaudited), up from \$539,409 as at 30 June 2014.

For further information, please contact:

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