



28th July 2015

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY REPORT FOR PERIOD ENDED 30 JUNE 2015

The Market was advised in April that Essential Mining Resources Pty Ltd ("EMR") had finalised its due diligence study of the Charley Creek REE project and will go ahead with the purchase of Pancontinental's 44% JV interest subject to completing the transfer of the tenement titles into EMR.

There have been some procedural issues that have hindered closure of this transaction and at this time it is expected that it will become final in early August.

Progress on the Charley Creek Rare Earths Project has been stalled since the second half of 2013 pending adequate funding. As previously advised, Crossland looks forward to the closing of the transaction of the sale of Pancontinental's interest and will welcome a new joint venture partner with the financial ability to fund the advancement of the project.

The Company has raised sufficient funds since quarter end to adequately cover the next quarter. (See Cash Flow Report Appendix 5B and Appendix 3B released to Market on 22 July 2015)

The market will be kept apprised of developments as required under ASX Listing Rules and in particular Continuous Disclosure.

Yours sincerely

A handwritten signature in black ink, appearing to read "M K Smartt", written over a horizontal line.

M K Smartt
Director /Company Secretary

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