



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

FPO SHARES
Issued: 194 mln
Market Cap: \$6 mln
ASX: KOR
Last Price: AU\$ 3.2
BERLIN: C6S.BE
Last Price: € 0.02

Tuesday, 28 July 2015

DRILLING PROGRAM COMPLETED AT BATCHELOR POLYMETALLIC PROJECT

As a matter of compliance with continuous disclosure obligations, Korab Resources Ltd ("**Korab**", or "**Company**") (ASX: **KOR**) is pleased to advise that it has completed reverse circulation (RC) drilling program at Batchelor project located 85km south of Darwin in the Northern Territory.

This drilling program consisted of 5 vertical RC holes (for a total of 714m) drilled to test an interpreted conductor and other geophysical features overlying prospective horizon. Previous drilling by Korab within this horizon had discovered nickel, cobalt, copper, lead and zinc anomalies.

Each of the RC holes initially penetrated mafic/ultramafic unit and then continued into black shales. After visual inspection of the RC drill chips our field crew reported presence of graphite in one hole and disseminated fine-grained sulphides in several holes.

Drill chip samples have been sent for analysis. Results will be reported when available.

- END -

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COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results reported in this report is based on information compiled by the Company and reviewed by Malcolm Castle, a competent person who is a Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Malcolm Castle is a consultant geologist employed by Agricola Mining Consultants Pty Ltd. Mr Castle has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Malcolm Castle consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include gold and silver mine at Bobrikovo in Ukraine, Geolsec phosphate mine located 80km from Darwin in the Northern Territory of Australia and Winchester magnesite deposit located 75km from Darwin in the Northern Territory of Australia. The Company also explores for gold and copper at Ashburton Downs in Western Australia and for polymetallic deposits at Batchelor in the Rum Jungle mineral field in the Northern Territory of Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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PAGE 1