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ASX Release

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Investor Information Pack

Transerv Energy Ltd is pleased to release the attached Warro Project Investor Information Pack.



**UNLOCKING THE VALUE OF AUSTRALIA'S LARGEST
UNDEVELOPED ONSHORE GAS FIELD**

Stephen Keenihan
Executive Director

KEY POINTS

- 1 Transerv owns the Warro gas field - Australia's largest undeveloped onshore gas field
- 2 Warro has an in-place resource of 8-10 TCF, independently assessed
- 3 Located in the Perth Basin just 30km from to the two key pipelines running into WA's south-west (Australia's largest domestic gas market)
- 4 Two wells, Warro-5 & 6 to commence drilling August/September
 - These wells are aimed at confirming the ability to generate high gas flow rates and commerciality of the project
- 5 All costs fully funded by Alcoa under an existing A\$100m farm-in agreement – WA's largest gas consumer
- 6 Warro poised to be a key player in WA's Domgas market; 15% reservation rule means it is also a potential "offset target" for major LNG producers
- 7 WA gas prices determined by isolated supply-demand fundamentals, not global oil prices
- 8 Montney project in Canada (net >33,000 acres, >300 mmboe potential)



TRANSERV CORPORATE SUMMARY

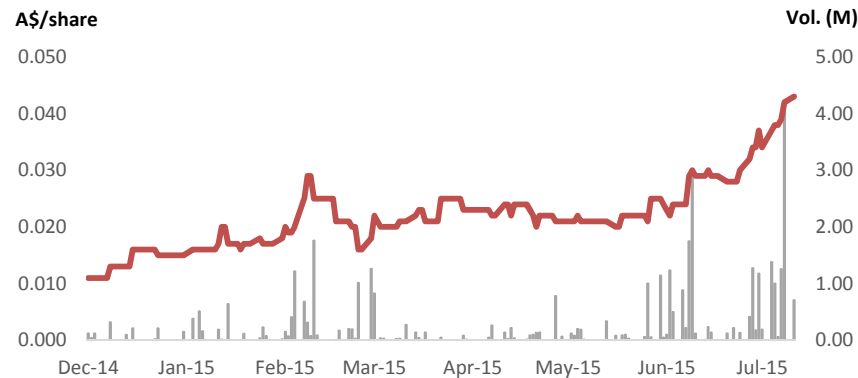
Capital Structure

Existing ordinary shares	807m
Management options ex 2.5c	28m
Implied Market Cap at 4.3c (undiluted)	\$34.7m
Current Cash and liquid assets	\$4.6m

Directors and Management

Craig Burton	Chairman
Stephen Keenihan	Director
Ian Cockerill	Director
Jo-Ann Long	Company Secretary

Share Price (LTM)

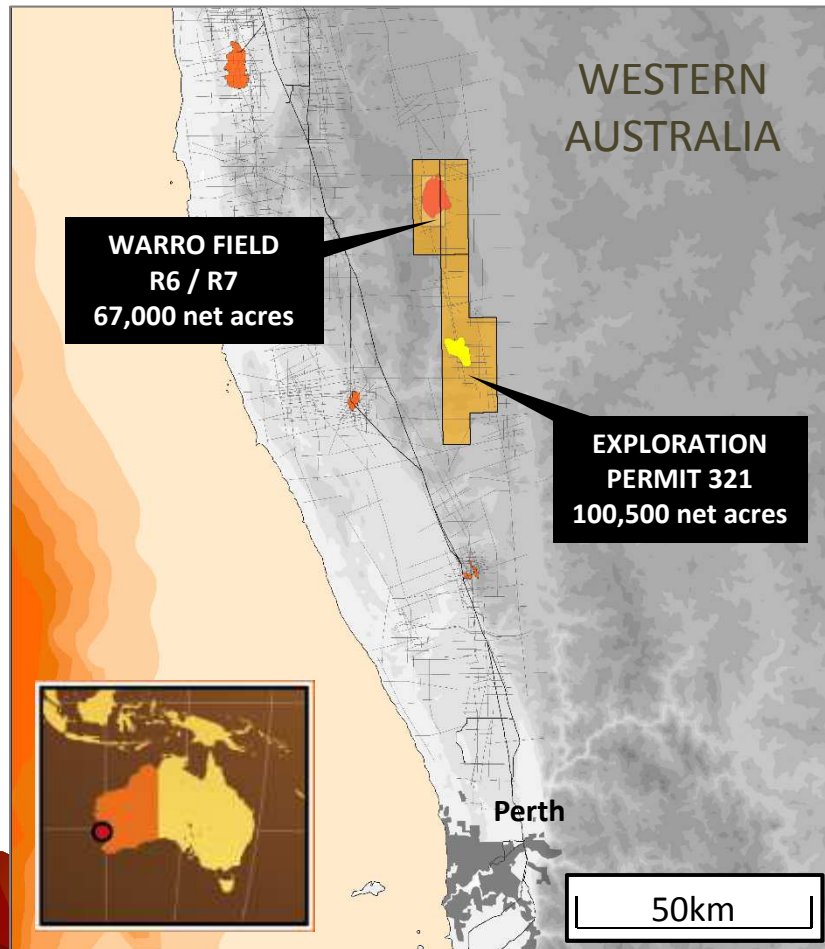


Shareholders

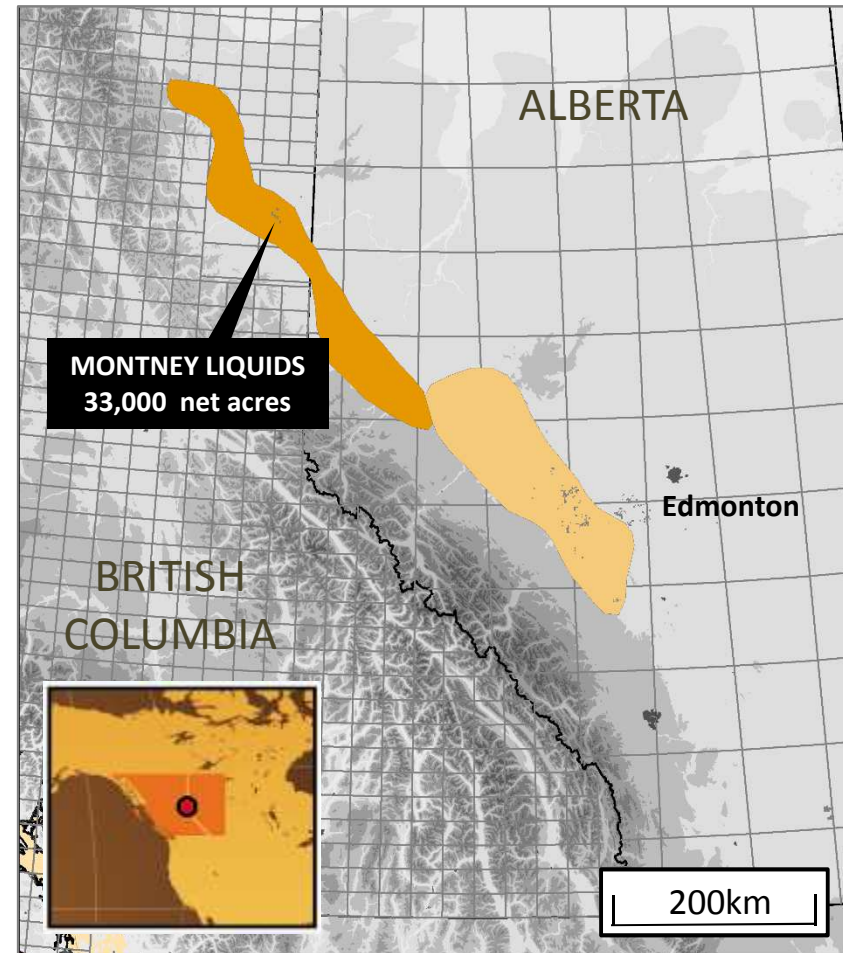
C Burton	12.54%
S Keenihan	9.04%
C W Morgan	8.94%
Top 20	63.4%

FOCUSED OIL & GAS OPPORTUNITIES

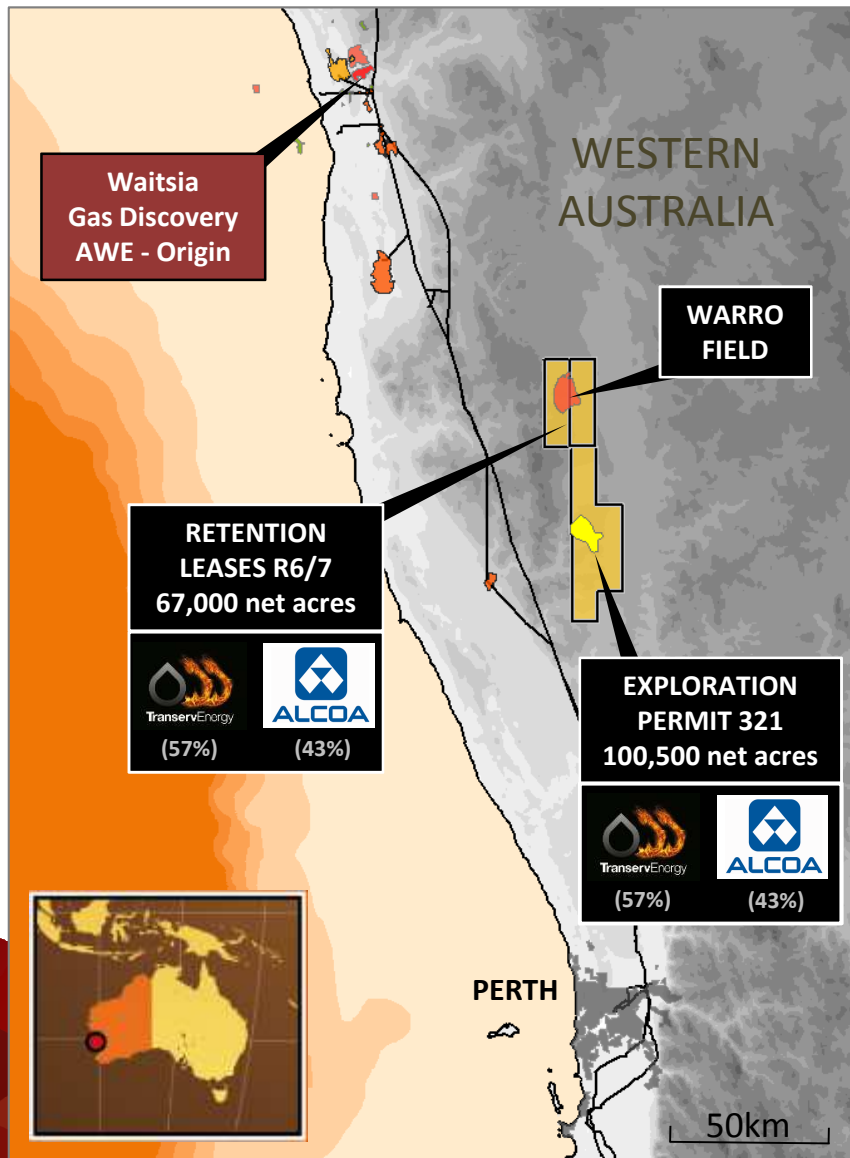
UNLOCKING ONSHORE GAS PERTH BASIN, W. AUSTRALIA



MONTNEY TIGHT LIQUIDS PLAY BC, CANADA



PERTH BASIN

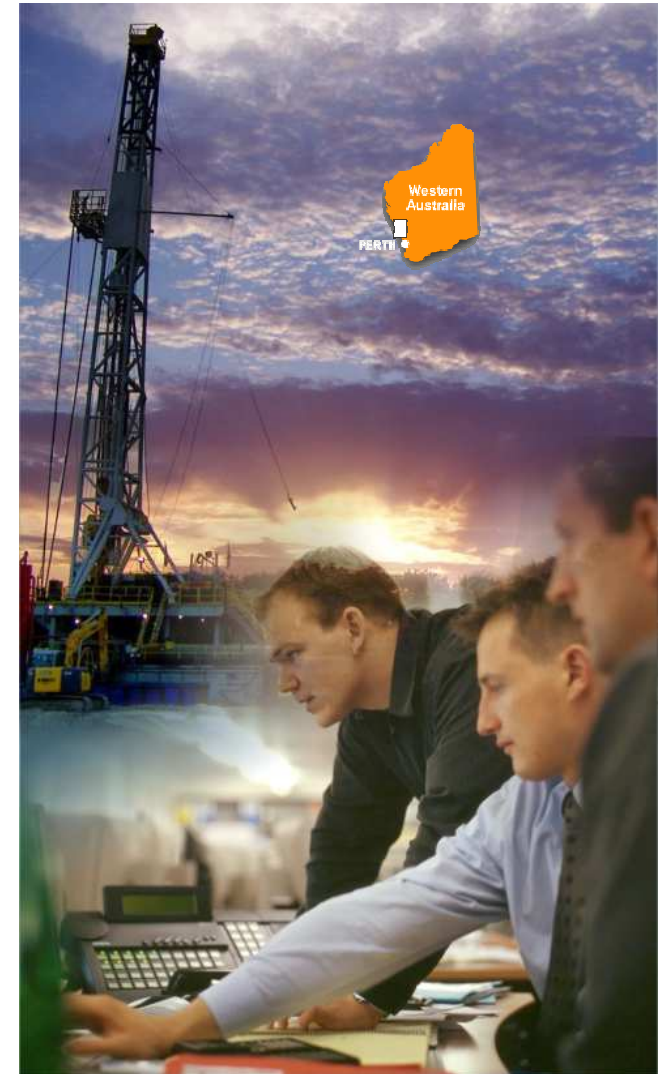


- Warro is a GIANT gas field with Gas-In-Place estimates ranging 8-10 TCF.
- Two appraisal wells, Warro-5 & 6, to commence drilling at Warro August/September
- Fully funded by Alcoa for an estimated cost of A\$30 – \$40 million
- Wells will be drilled to a depth of 4,250m with the rig on location for ~40 days per well
- Well locations have been selected using 3D seismic
- Post the completion of the well Alcoa would have earned a 65% interest in the field. Transerv will retain a 35% interest and remain as operator.
- Located close to infrastructure with a robust gas market.
- Alcoa is the natural offtake partner

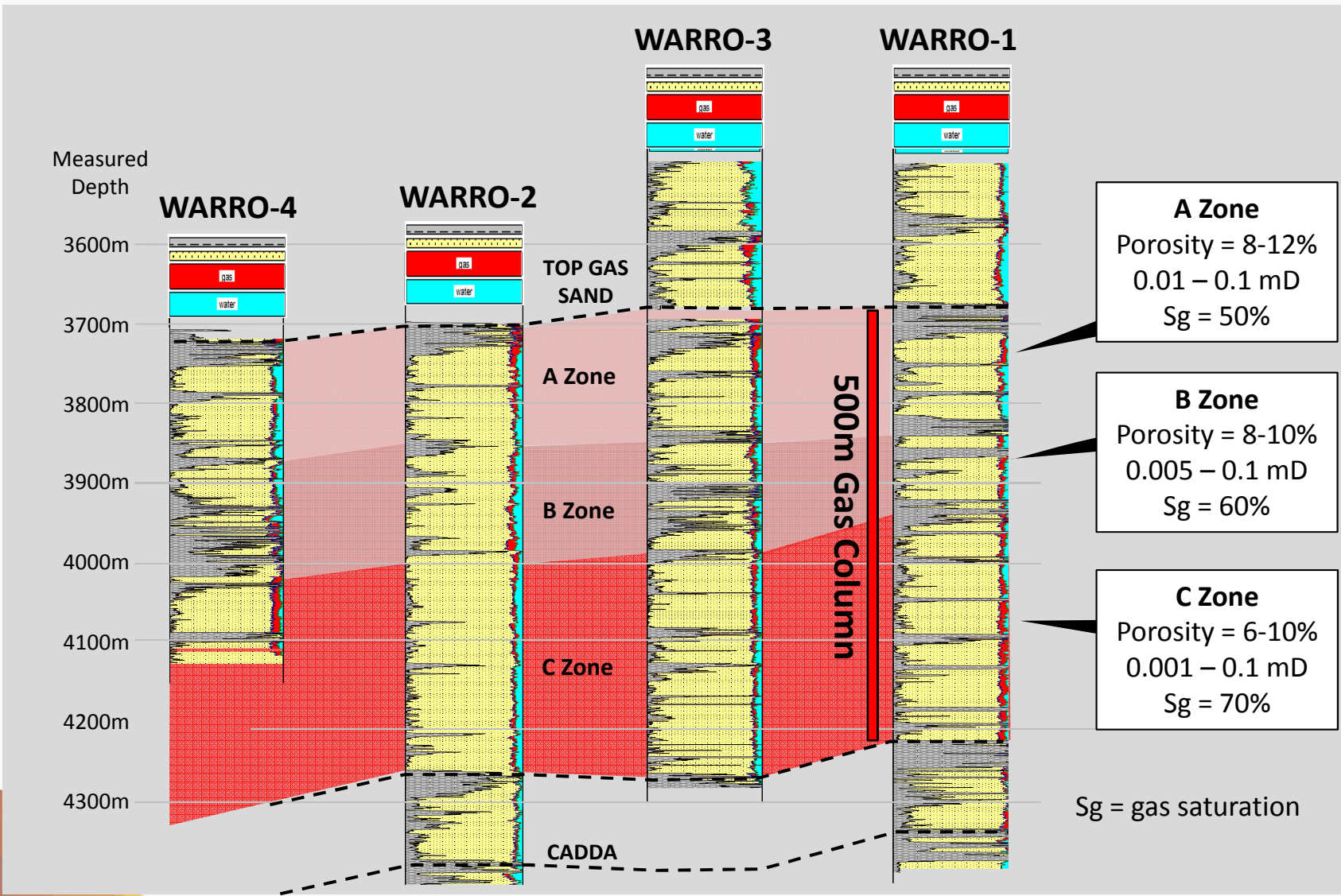
WARRO – THE INDEPENDENT EXPERT'S VIEW

US expert Dr Keith Shanley reviewed the results from Warro-3 & 4 wells and concluded:

- Warro contains significant gas accumulation with potential to flow at high rates:
 - 8 - 10 Tcf in place;
 - 3 - 4 Tcf recoverable.
- Wells capable of 4 - 10 Bcf each (50 acre spacing) with existing water results and more (7 - 12 Bcf) if it can be reduced or avoided.
- Water came from deep seated faults intercepted by wells
 - Not visible on the 2D seismic available at the time of drilling but clearly identifiable on 3D seismic acquired post drilling
- Water is not the issue – can be operationally managed, as is routine in US tight gas fields.
- Commercial gas flows likely but more testing needed to confirm



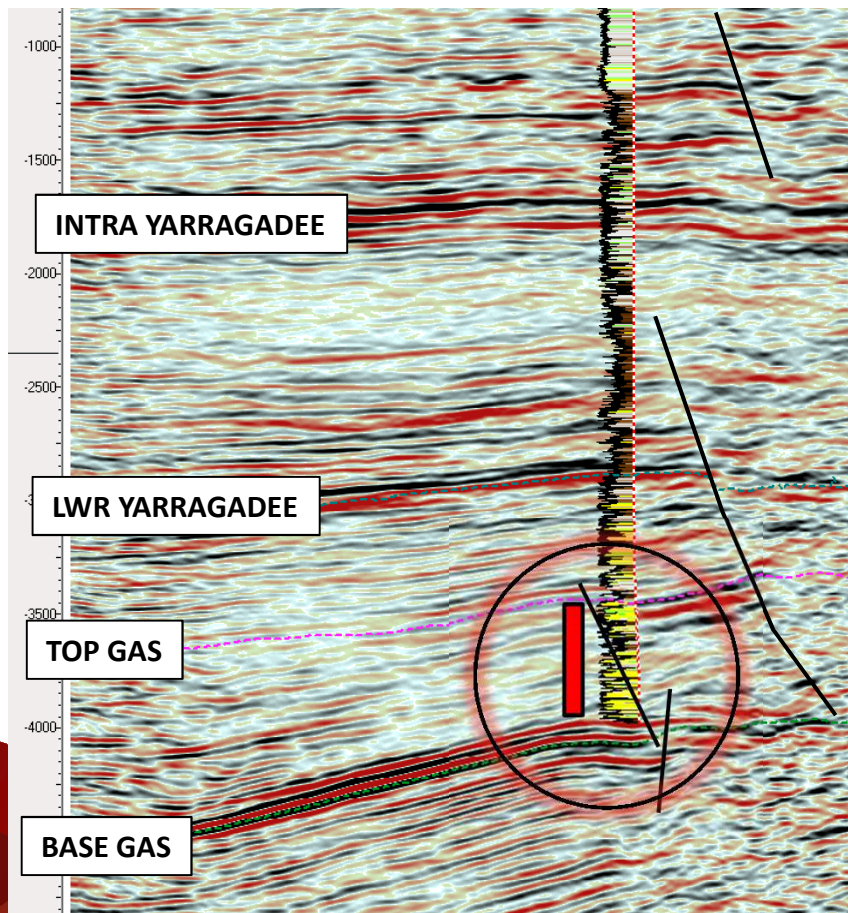
WARRO RESERVOIR PROPERTIES



WARRO WELL HISTORY

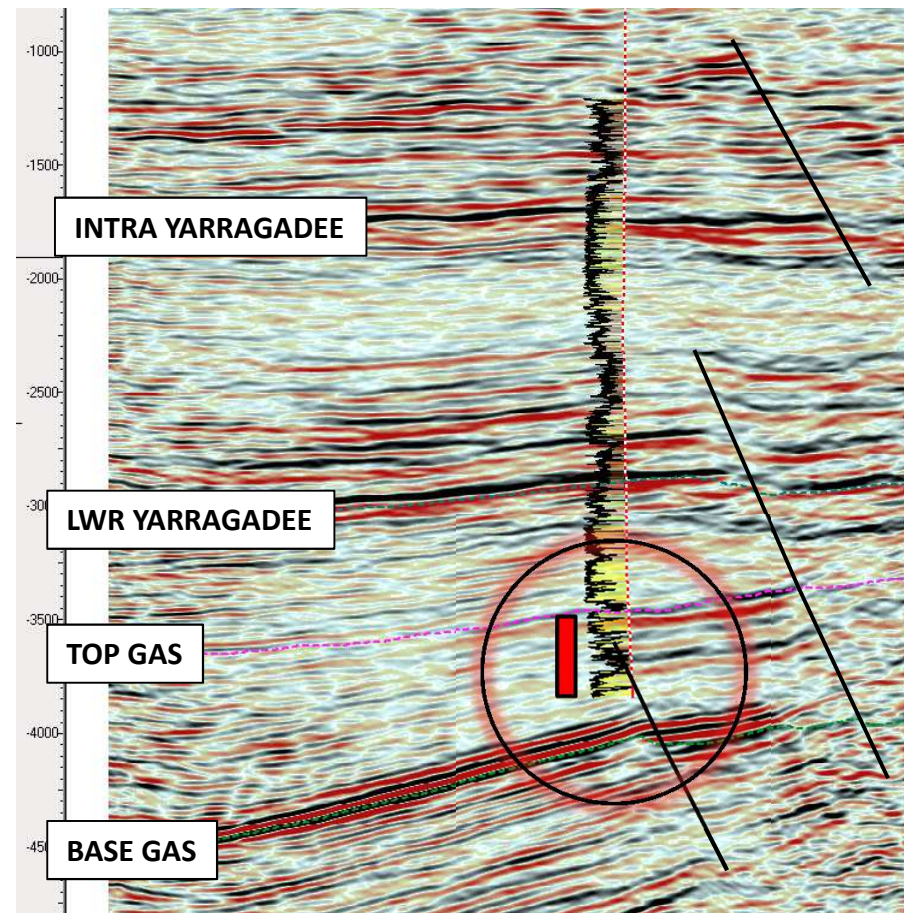
WARRO-3 (2009)

Fracked in 4" casing with gel
Limited frac capacity and poor frac penetration
Flowed 1-3mmcf/d Gas with water



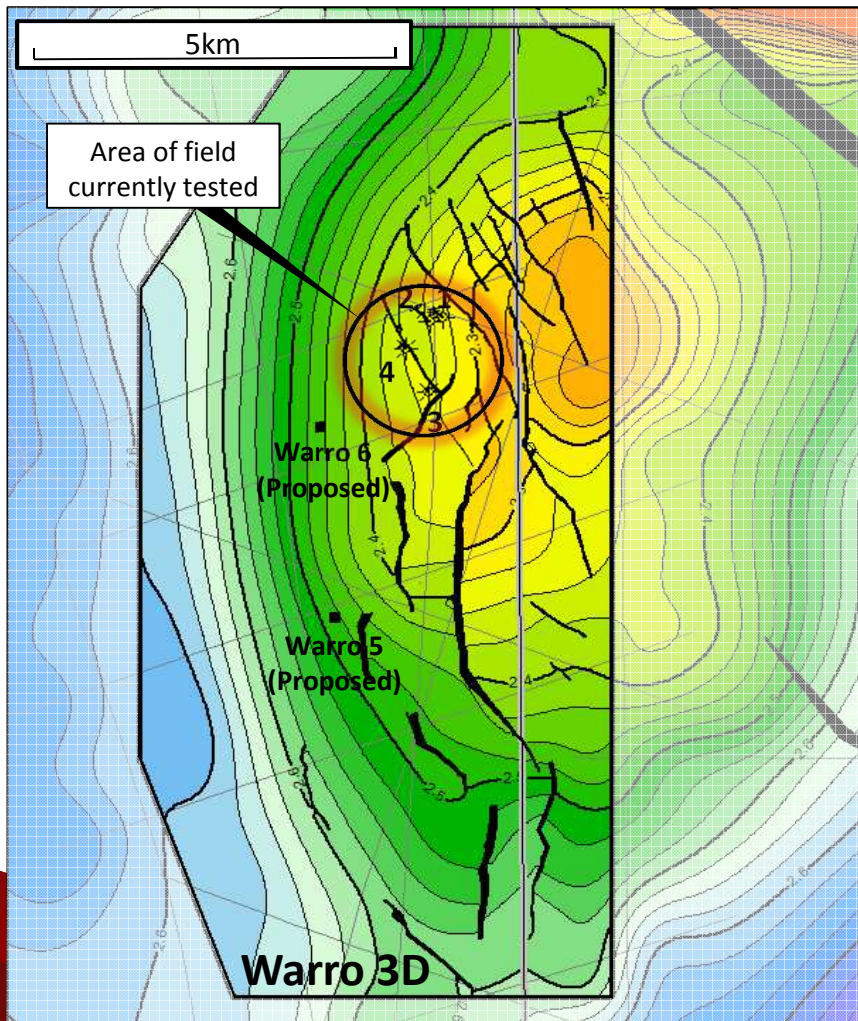
WARRO-4 (2011)

Fracked in 7" casing with Slick-water
Excellent hole and frac placement
Flowed 0.6mmcf/d Gas with water

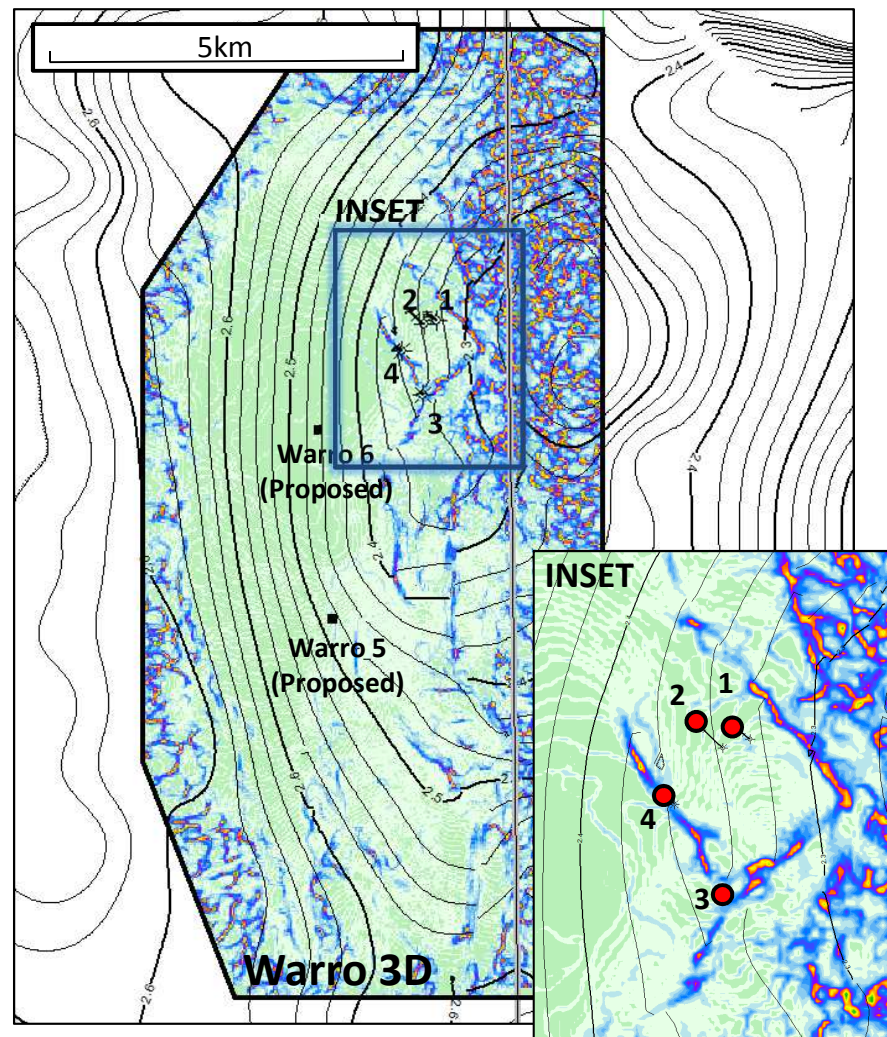


WARRO 3D - STRUCTURE AND FAULT IMAGE ANALYSIS

Base Reservoir (Top Cadda) TWT Structure Map



Base Reservoir (Top Cadda) Incoherence

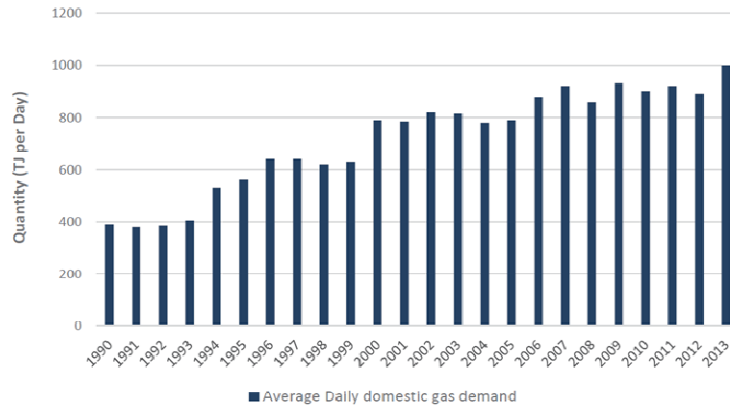


- All Government approvals in place.
- Native Title completed.
- Three years of environmental monitoring to date – soil, air and water.
- CSIRO monitoring project in place.
- Local Community – “The community association is completely supportive of the project and recognises the benefits that have already come to our community”.

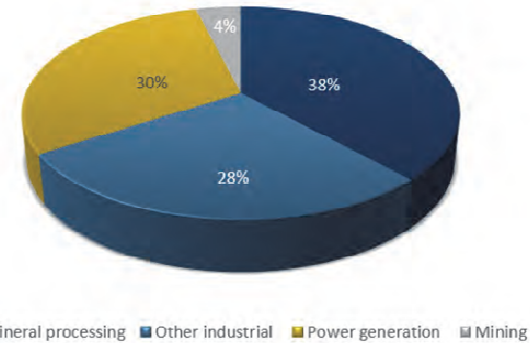


WESTERN AUSTRALIA GAS MARKET

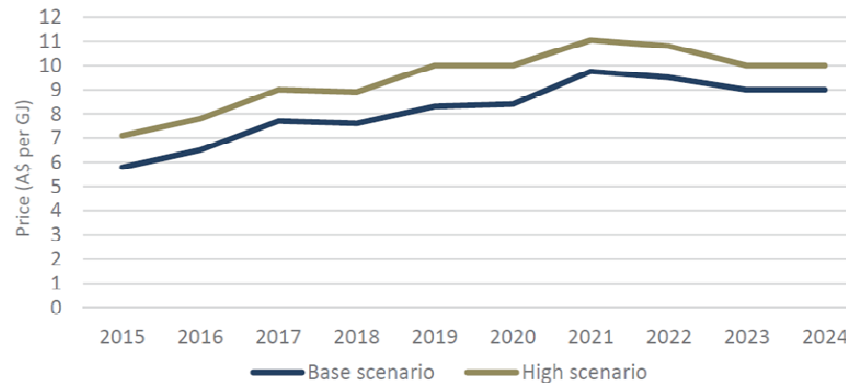
WA gas consumption has historically been driven by the mining/mineral processing sector



ALCOA (TSV JV Partner at Warro) is the largest gas user (85+PJ per year)



Current WA gas prices in the range \$5 to \$9/mcf...



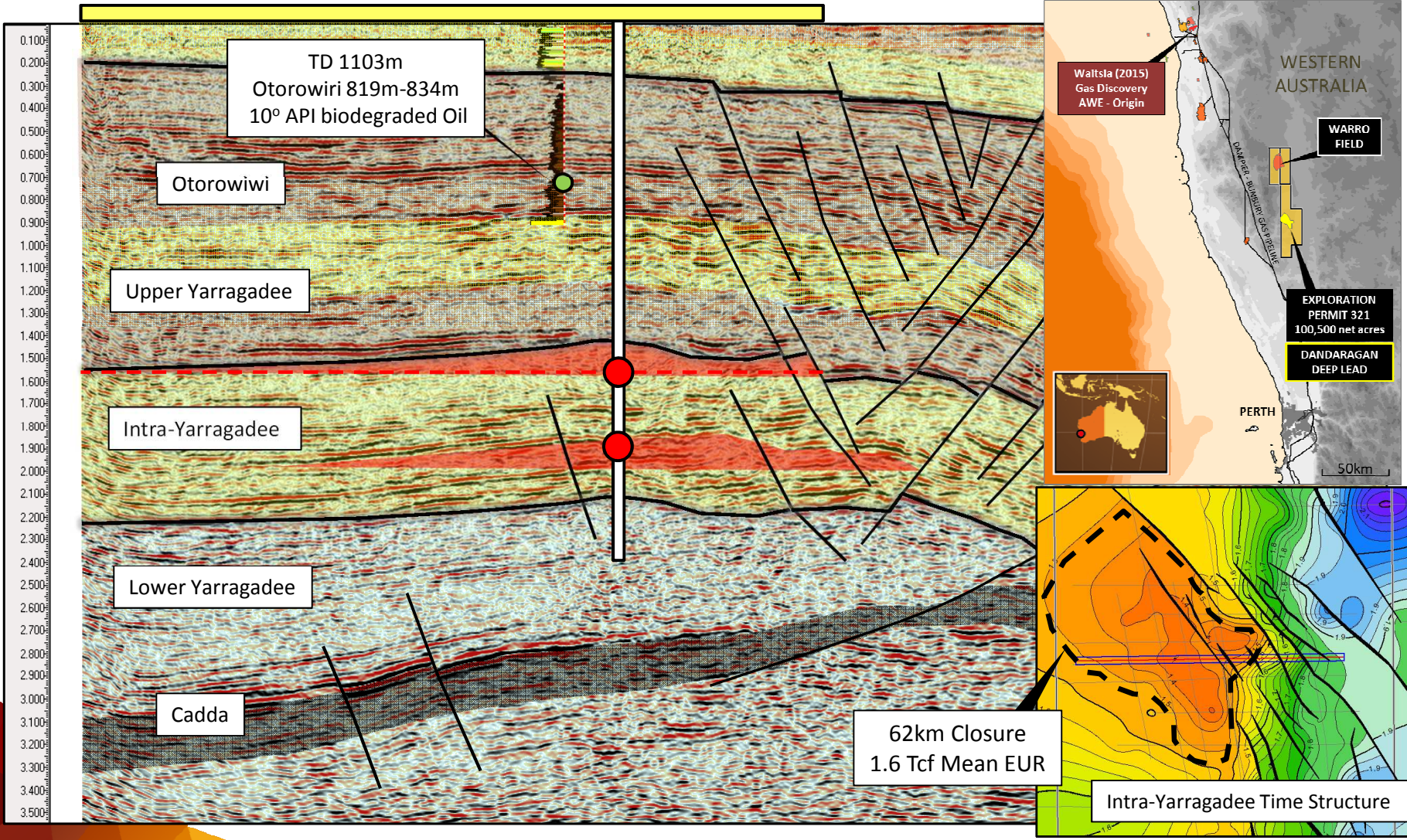
...WA gas prices are forecast to increase to an average \$8-\$10/mcf by 2020

Sources: Gas Bulletin Board, IMO, Gas Statement of Opportunities, December 2014, NIEIR

Warro is one of a few onshore WA gas discoveries potentially capable of meeting the Browse JV's offset requirement, reported to be 800PJ

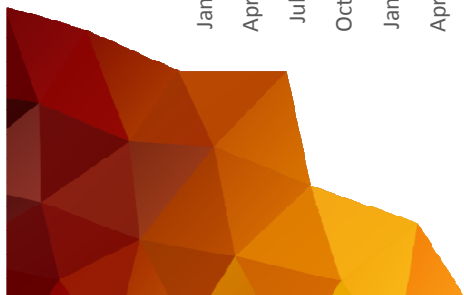
DANDARAGAN DEEP PROSPECT

- And there's more – Dandaragan Deep is lookalike follow-up to Warro



SHARE PRICE HISTORY AND CAPITALISATION

- Three main events – farmout agreement, Warro-3 and Warro-4.
- Historically resulted in ~8x uplift of current share price.



- Transerv aims to unlock potentially immense value of Warro gas field in WA with two imminent wells.
- Warro has the key ingredients to create significant shareholder value:
 - Substantial reserve potential;
 - Close to key pipeline infrastructure;
 - Strong market, robust pricing and largest WA consumer as JV partner.
- Wells fully-funded by Alcoa.
- Transerv share price has reacted strongly to previous wells.



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All dates in this presentation are for calendar years unless stated FY for financial year and all references to \$ are in Australian currency, unless stated otherwise.

