

ASX RELEASE AND APPENDIX 4C

28 July 2015

ABT's Turnaround Strategy delivers \$3.67m Operating Cash Improvement

Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company') has released its latest quarterly financial results (Appendix 4C), which highlights the significant progress the Company has made toward sustainable profitability.

The Company is pleased to report that it has achieved an operating cash surplus for FY2015 of \$66,000 compared with a \$3.6m cash deficit for the previous financial year. This result was supported by an unaudited June quarter NPAT of \$40,000.

	FY2015 (\$000)	FY2014 (\$000)
Receipts from customers	6,013	5,048
Payments for staff costs	(2,788)	(4,711)
Net operating cash flows	66	(3,617)

ABT notes this result also highlights a substantial improvement in financial cash flow management. The Company expects further debt reduction in the 2015/16 financial year.

Managing Director Graeme Sumner commented, "Advanced Braking Technology is making good progress in growing its SIBS® product range and distributor base, whilst exercising rigorous financial discipline".

- ENDS -

Appendix 4C attached

For further information, please contact:

Graeme Sumner
Chief Executive Officer
Advanced Braking Technology Ltd
Telephone: +61 (0)4 47275998
www.advancedbraking.com

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS®), a comprehensively patented Australian invention, now used widely in both light commercial vehicles and trucks in the mining industry.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

ABN

66 099 107 623

Quarter ended ("current quarter")

30 JUNE 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	1,654	6,013
1.2 Payments for		
(a) staff costs	(617)	(2,788)
(b) advertising and marketing	(10)	(35)
(c) research and development	(279)	(606)
(d) leased assets	(44)	(88)
(e) other working capital	(773)	(3,614)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	28
1.5 Interest and other costs of finance paid	(97)	(325)
1.6 Income taxes paid	-	-
1.7 Other – Grants and R&D tax incentive	66	1,481
Net operating cash flows	(96)	66

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2(a)	53
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	-	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
-
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
-

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	406	-

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.