

ASX ANNOUNCEMENT

28 July 2015

SHARE PLACEMENT

The Directors of Sabre Resources Ltd (ASX:SBR) are pleased to announce that the Company has completed a placement of 30 million shares at 2 cents per share and 15,000,000 free options exercisable at 2.5 cents, on or before 1 August 2018, to sophisticated and professional investor clients of CPS Capital Group Pty Ltd, to raise \$600,000 before costs.

22,647,223 shares of the placement is being made under ASX Listing Rule 7.1A, and represents a 10.7% discount to the 15 day VWAP for the days on which trading in the Company's securities took place prior to the date of the placement. The remaining 7,352,777 shares and the 15,000,000 options are being placed under Rule 7.1.

The funds will primarily be applied to the advancement of exploration programs for copper and zinc-lead deposits within Sabre's strategic exploration licences in the Otavi Mountain Land ("OML") region of Namibia. The OML is interpreted to be an extension of the Central African Copperbelt. The exploration, which is for high value deposit styles, is mainly in the extensive areas of total or partial cover which have been largely ignored by previous explorers. In addition, the funds will also be used as general working capital.

**Norman Grafton
Company Secretary
Sabre Resources Ltd**

Or consult our website:

www.sabresources.com