



## 29 July 2015

Quarterly Activity Report Period ended 30 June 2015

The Company Announcements Office ASX Limited

Via E Lodgement

Please find attached the Company's Quarterly Activities Report and Appendix 5B for the quarter ended 30 June 2015.

Yours faithfully

Robert Swarbrick Managing Director

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ASX CODE: AQJ

# CORPORATE SUMMARY

**AUS ASIA MINERALS** 

 ASX Code
 AQJ

 Shares on issue
 765M

 Share Price
 \$0.003

 52 Week Range
 A\$0.028 – A\$0.003

 Market Cap
 ~\$2M

### **Major Shareholders**

Charbella Investments Pty Ltd43.7%Alpha Prime Holdings Ltd5.22%Bryan Kelly and Associates5.22%

#### Directors

Peter Hatfull Non-Executive Chairman

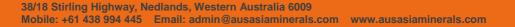
Robert Swarbrick Managing Director

Gavan Farley Non-Executive Director

Ben Donovan Company Secretary

Contact Mr Robert Swarbrick Managing Director 38/18 Stirling Highway, Nedlands, Western Australia 6009

Mobile: +61 438 994 445 Email: admin@ausasiaminerals.com







## **EXPLORATION**

The focus during the quarter was on the discussions regarding the commencement of significant mining at the Iron Ore project in Solok, West Sumatra, Indonesia, (90% interest)

### Solok Project (Iron Ore)

During the quarter, the company made payments to the vendor of USD 275,000. As of the date of lodgement, USD 925,000 has been paid out of a total consideration of USD 2,500,000.

The company has appointed PT Britmindo, to provide mine management services. PT Britmindo are currently providing estimates on the mining operations at Solok iron ore project and will oversee all mining operations.

There is a 11,000 MT High Grade stockpile at the mine and is targeted to have our maiden barge for Krakatau Steel loaded at Telok Beyer Port, Padang, West Sumatra by late August 2015.

### Painan Project (High CV Coal)

Due to the focus on Solok Iron Ore Project, no work has commenced on this project. We anticipate commencing drilling and further mining studies in the current Qtr.

### Abadi Project

Due to ongoing low coal prices, the Company did not received any entitlement royalties.

### CORPORATE

On 13 May 2015, the Company announced the appointment of non-executive director Mr Gavan Farley.

Mr Farley has over 35 years of commercial and senior management experience from start-ups to publically listed companies in Australia, USA and the UK. Mr Farley has wide experience with ASX listed companies in the capacity of advisor, company secretary and non-executive director. Mr Farley holds a Diploma of Business from Victoria University and a Master of Business Administration (MBA) from the University of Birmingham UK, and is a Member of the Australian Institute of Directors. The Company also announced the resignation of Mr Chong.

On 21 May 2015, the Company announced that it had executed a US\$5m facility with TCA Global Credit Master Fund LP, which provided for an immediate drawdown of US\$375,000 and further drawdowns of US\$500,000. The Company at present has not drawn down this facility as it has been in talks with other funding providers.

## PLANNED ACTIVITIES – SEPTEMBER 2015 QUARTER

Principal activities planned for the September 2015 quarter will comprise:

- The finalization of a capital raising to meet mining costs.
- Commencement of mining.

Yours faithfully AUS ASIA MINERAS LIMITED

Robert Swarbrick - Managing Director

