



QUARTERLY REPORT

Quarter Ended 30 June 2015

Exploration

Brooklyn Iron Project

No new exploration activities occurred in relation to the Brooklyn Iron project during the quarter.

Corporate

On 11 June 2015, the Company announced it had entered into a Heads of Agreement to acquire 100% of market-leading cloud based e-health software company, MedAdvisor International Pty Ltd (MedAdvisor).

MedAdvisor has developed a world-class software platform that assists individuals in correctly using medication via a 'virtual pharmacist', dramatically improving health outcomes through improved medication adherence. The software uses a cloud computing approach, in conjunction with optimised user experience on mobile and web devices.

MedAdvisor was the most downloaded pharmacy or medication-related app in Apple and Android stores in Australia in 2014 and 2015, and more than nearly a quarter of all Australian pharmacies subscribe to the platform. MedAdvisor has formed important sales and marketing partnerships with Bupa and the Pharmacy Guild of Australia's Guildlink, and has training and service contracts with a number of top tier global pharmaceutical companies, including GSK, AstraZeneca, Actavis and UCB.

Since the Acquisition will result in a significant change to the nature and scale of the Company's activities, it will require the shareholder approval under ASX Listing Rule 11.1.2 and will also require the Company to re-comply with Chapters 1 and 2 of the ASX Listing Rules. The Company expects to dispatch a Notice of General Meeting to shareholders to approve the acquisition shortly.

For more information please refer to the ASX announcement released on 11 June 2015.

On 4 May 2015, Mr Stephen Brockhurst was appointed Director and Company Secretary to replace Mr Shane Hartwig.

ASX Listing Rule 5.3.3 – Details of Tenements Held at 30 June 2015

Country	Project name	Tenement	No of Tenement	Area	Interest
Australia	Mineral Hill South	EL 7945	1	112km ²	100%

No mining tenements were acquired or disposed of during the quarter.

For more information

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QUARTERLY REPORT

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

EXALT RESOURCES LTD

ABN

17 145 327 617

Quarter ended ("current quarter")

30 JUNE 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(2)	(34)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(54)	(350)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	3
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(56)	(382)
Cash flows related to investing activities			
1.8	Payment for purchases of:	-	-
	(a) prospects	-	-
	(b) other fixed assets	-	-
1.9	Proceeds from sale of:(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(56)	(382)

1.13	Total operating and investing cash flows (brought forward)	(56)	(382)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	135
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	90	90
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) Capital raising costs	-	(9)
	Net financing cash flows	90	216
	Net increase (decrease) in cash held	34	(166)
1.20	Cash at beginning of quarter/year to date	131	331
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	165	165

Payments to directors of the entity and associates of the directors

		Curent quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	10
4.2 Development	-
4.3 Production	-
4.4 Administration	130
Total	140

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	141	107
5.2	Deposits at call	24	24
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		165	131

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements acquired or increased	Nil		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference +securities <i>(description)</i>	Nil	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 *Ordinary securities	85,250,406	85,250,406		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 *Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	16,008,568	16,008,568	<i>Exercise price</i> \$0.20	<i>Expiry date</i> 31 December 2015
7.8 Issued during quarter	Nil	Nil		
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	Nil			
7.11 Performance Shares <i>(totals only)</i>	NIL			
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 29 July 2015
Director

Print name: Stephen Brockhurst

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities the issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report