



Quarter Overview

- Improved safety performance continued** with an LTI free quarter. This brings the group's 12 month rolling LTI frequency rate per million work hours down to 3.1, an 85% reduction compared to Q2 2014. Management remains focused on continuing to improve safety and will be committing to a number of safety investments including seismic monitors for the Orivesi mine.
- Gold production of 14,355 ounces** included 2,370 ounces, produced from external concentrate sources and processed at the Svartliden Production Centre.
- Concentrate processing at the Svartliden Production Centre** included 100% of the concentrate from Jokisivu and further test processing of concentrate from Orivesi. Processing of external concentrates at Svartliden was ramped up during the quarter, generating a further benefit to the Group revenue stream. Approval of concentrate only processing was received from the County Administration Board. The approval will allow Svartliden to process 20,000 TPA of concentrate without the need to blend with ore.
- A Group C1 Cash Costs of US\$943/oz** was achieved during the quarter. This achievement was driven by the continued improvements in recovery from the Vammala Plant and lower refining costs from the processing of Jokisivu concentrate at the Svartliden Production Centre. Management have changed the Svartliden C1 Cash Cost calculation to better reflect the changed nature of the Svartliden operations, having transitioned from ore to 100% concentrate processing during the quarter.
- The drilling phase of the Fäboliden infill program reached completion** and negotiations with the Bankruptcy Estate of Lappland Goldminers were entered with the aim of achieving an earlier completion date than that set out in the existing Sale and Purchase Agreement. Results from the infill drilling program are still pending and will be announced in due course.
- Available cash was depleted by A\$1.0 million** during the quarter. Available cash (bank accounts plus trade receivables less accounts payable) amounted to AU\$22.1m at the end of the quarter.
- The Sale of the Weld Range Metals investment** progressed with the Company receiving a non-refundable \$250,000 part payment of the A\$1.0 million cash consideration payable (plus penalty interest) pursuant to the Share Sale Agreement. The completion and end date for the Share Sale Agreement was rescheduled for 31 July 2015.

Quarter at a Glance

Gold Production **14,355 ounces**

C1 Cash Cost US/oz⁽¹⁾ **US\$943**

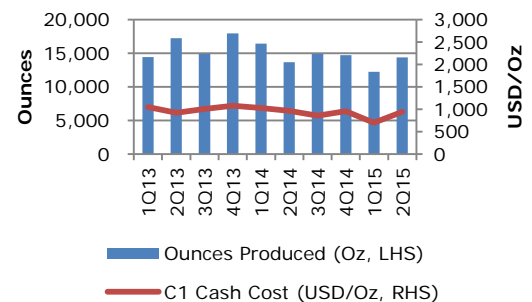
Safety Performance **0 LTI**

Available Cash⁽²⁾ (Quarter end) **A\$22.1m**

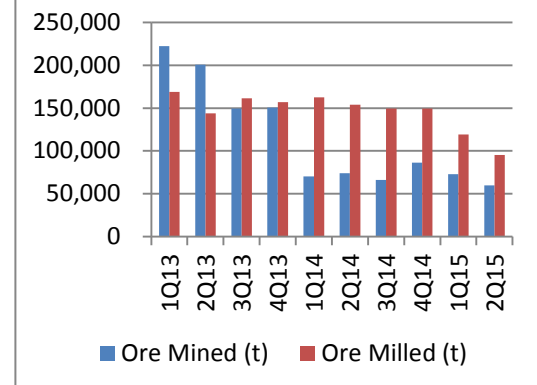
(1) For the Vammala Production Centre, the Group uses the C1 Cash Cost definition as set out by Mackenzie Wood. For the Svartliden Production Centre, the Group calculates C1 Cash Costs by including total production costs (which includes concentrate purchases) divided by total ounces produced from all sources.

(2) Available Cash = Cash at bank plus Receivables less Accounts Payable.

Dragon Mining Quarterly Gold Production and C1 Cash Cost



Ore Mined vs Ore Milled





Operations Review

Gold production for the quarter was 14,355 ounces with a C1 Cash Cost of US\$943/oz, including refining costs of US\$123/oz. Gold production from ore was lower due to the final depletion of the Svartliden low grade ore stockpile in June and a two week maintenance stop in Vammala.

Lower than planned head grade and processing recovery contributed to lower gold production. The lower production volume was partly a function of the lower production rates at Orivesi, caused by rock stress and poor ground conditions. These factors resulted in the deferral of Orivesi ore tonnes which were replaced by lower grade Jokisivu ore in the Vammala mill feed. Projects aimed at improving mining recovery and reducing dilution in the mines, along with metallurgical investigations to maximise process recoveries continued during the quarter.

The lower gold production from Vammala ore was offset by additional ounces from external concentrate processing, which were ramped up in the quarter now that the Svartliden Production Centre has transitioned to 100% concentrate processing.

Vammala Production Centre, Southern Finland

Quarter	Ore Mined (t)	Ore Milled (t)	Head Grade (g/t)	Recovery (%)	Plant Utilisation (%)	Total Gold Production (Ounces)	C1 Cash Cost ¹ USD/oz
Sep 2014	50,954	75,753	4.6	86.9	97.7	10,466	797
Dec 2014	86,224	73,499	5.5	80.6	98.2	11,022	793
Mar 2015	72,771	71,113	4.6	86.3	92.3	³ 8,722	² 800
Jun 2015	59,778	66,993	4.7	85.6	85.7	³9,820	770

¹For the Vammala Production Centre, the Group uses the C1 Cash Cost definition as set out by Mackenzie Wood.

²The March 2015 C1 Cash Cost was amended to remove the cost of third party refining costs.

³The total gold production includes a positive quarterly true up to reconcile the provisional ounces produced against the final gold sold to Boliden.

Safety

June represented the sixth consecutive month of zero LTI's. The rolling 12 month accident frequency rate per 1 million working hours reduced from 20.3 at the end of Q4 2014 to 4.1 in Q2 2015.

Seismic events occurred in Orivesi causing a rock burst on the 840m level. No accidents occurred but production was halted for 3 days as a result. Planning for the purchase and installation of a seismic monitoring system commenced.

Management continues to be proactive in its approach towards safety issues. In particular, management has increased its focus on safety issues related to the risks surrounding the performance of non-routine tasks.

A total of 13 reportable incidents were reported during the quarter; 7 at Orivesi, 5 at Vammala and 1 at Jokisivu.

Key themes discussed and implemented by the safety committee during the quarter included:

- Emergency protocols at Vammala, Orivesi and Jokisivu were updated with the assistance of an external OH&S consultant;
- The identification of key risks associated with the performance of new tasks;
- Implementing blasting procedures; and
- Purchasing longer lasting self-rescuers.

Production

Gold production at the Vammala Production Centre for the quarter was 9,820 ounces, which was 1,656 ounces below forecast. Mill feed at Vammala comprised 37,871 tonnes from Orivesi



at 5.24 g/t gold and 29,122 tonnes from the Jokisivu at 3.53 g/t gold.

Orivesi Gold Mine

Production from Orivesi was 29,953 tonnes of ore (29% below forecast), mined from Pipe 5 in the Kutema lode system. Mining capacity was affected by the cessation of production from Pipe 2 on the 980m level which reduced production down to one stope, rock mechanical conditions of the sill pillar in stope 820m L5 and poor ground conditions which affected development.

Stopes 900-920 L5 and 1020-1040 were mined out during the period. Mining of sill pillar 800-820 L5 has been delayed due to rock conditions.

The remote controlled loader was damaged by falling rocks when remote loading. The loader was safely recovered without incident and sent off site for repairs which are substantially covered by insurance.

The decision to extend the Kutema decline to the 1200m level was made in the middle of May. The decline had advanced 91m by the end of the quarter to the 1,090m level.

Development works advanced a total of 358 metres during the quarter.

Jokisivu Gold Mine

Ore mined totalled 29,825 tonnes (7% above forecast) and development advanced 566 metres (budget 325 metres) during the quarter. Production from the Jokisivu mine has been ramped up to help compensate for the reduced ore production from the Orivesi Mine.

The deepening of the main decline has advanced 178m vs 180m planned to the 300m level.

Vammala Plant

Ore milled totalled 66,993 tonnes and mill recovery averaged 85.6%.

The following occurred during the quarter:

- Follow up work has shown the new cyclones have resulted in a floatation recovery increase of 1% to 3% for Orivesi ore, better size classification and less ultra-fines;
- A two week maintenance stop was successfully performed during May, this will allow the Vammala Plant to operate

continuously throughout the summer period;

- Tailings Storage Facility ("TSF") embankment raising work began during the quarter and will be completed by the beginning of August;
- Dust from the TSF has resulted in some complaints from neighbours. A sprinkler system was installed in June and a second will be installed in July. The area has been watered continuously with lime milk and dust binding chemicals (see also Environment – Vammala Plant Section).

Environment

Vammala Plant

The new Environmental Permit for the Vammala Plant was granted in June 2014 and was subsequently appealed by the Company and a few other parties. In April, a request to expedite the processing of the appeals was submitted. The Company does not expect the appeals to be processed any earlier than the northern autumn.

During spring and early summer, strong winds and work to raise the TSF embankment resulted in the Company receiving some dust complaints. A meeting between the Company, local residents and the supervising authority – ELY Centre, was organised and resulted in all parties agreeing to the implementation of preventative actions and the compilation of a Review Statement to identify any potential health impacts caused by the dust. The Review Statement will be compiled by the Finnish Institute of Occupational Health and is expected to be completed in late August.

The Company's preventative actions to reduce dust levels included, spraying water and lime around the TSF, the testing of dust reducing chemicals and trying different methods for applying agents. The Company's preventative actions, which are producing positive results, will continue throughout the period of the TSF embankment raising.

Monitoring results during spring and early summer have shown that the discharge levels of nickel and sulphate have decreased by comparison to previous years. This is mainly the result of seepage waters being pumped successfully back to the TSF.



Orivesi Gold Mine

Noise measurements were taken from around the mine site in late May. The results indicated that daytime noise levels were below permissible limits whilst nighttime noise levels exceeded the permissible limits in the nearby cottage area. The power to the Sarvisuo fan, the main noise contributor, was subsequently reduced to limit nighttime noise.

The Company has received a claim alleging the mine was not operating normally during the recording of the noise measurements. The supervising authority – ELY Centre, has asked the Company to report on the status of operations at the time the measurement was taken. The report was submitted on 24 June. Follow up noise measurements will be carried out again in August.

Jokisivu Gold Mine

In March the environmental organisation “Friends of the Earth” announced they had measured elevated uranium concentrations in sediments downstream of Jokisivu Mine. While the levels were slightly elevated, compared to background levels, uranium levels in the water discharged from the mine site are below the requirements set for drinking water standards.

In May, the ELY Centre took samples from around the mine site and in June, sediment samples were taken by the Company’s consultant. The samples have been analysed and results show uranium concentration levels in sediments around the mine site to be within the normal range.

Kaapelinkulma Gold Project

An application for a review of the effective Environmental Permit was filed in August 2014. The period for public announcement of the application was set from 20 April to 20 May. As a result, three statements and seven opinions were received, the major concern related to the monitoring of environmental impacts. The Company submitted its response to the statements in June.

The Nature Conservation Organization of Pirkanmaa previously appealed against the Finnish Safety and Chemicals Agency’s (“Tukes”) decision to issue a mining concession at the Company’s Kaapelinkulma Gold Project. That appeal was concerned with the possible threat to a local protected butterfly’s habitat by the Company’s mining activities. In late April, the Supreme Administrative Court handed down its decision and dismissed the appeal. The decision is now final and the process for ordering the mining concession is proceeding.

Svartliden Production Centre, Sweden

Quarter	Ore Mined (t)	Ore Milled (t)	Head Grade (g/t)	Recovery (%)	Plant Utilisation (%)	Total Gold Production (Ounces)	C1 Cash Cost USD/oz
Sep 2014	-	73,619	1.9	93.3	95.6	4,424	998
Dec 2014	-	75,818	1.7	94.7	99.3	3,669	¹ 1448
Mar 2015	-	48,276	1.9	89.2	³ 74.8	3,518	² 1,025
Jun 2015	-	28,356	2.6	91.3	³44.0	4,536	²1,170

¹The C1 Cash Cost was impacted negatively by an out of court settlement of a claim arising from the underground mining contract in addition to lower ore grades and lower recovery.

²Since transitioning to concentrate processing, the Group has changed the calculation of the Svartliden C1 Cash Cost to include all costs of production (100% of the concentrate purchase price) divided by the total ounces produced from all sources (the March 2015 quarter C1 Cash Cost was also amended to reflect the change in approach).

³Plant Utilisation is expressed as the percentage of total calendar time utilised for processing Ore. Processing of concentrate is not reflected in the figure.



Safety

The Svartliden Production Centre ("Svartliden") was again free from Lost Time Injuries (LTI's) during the quarter and is currently 467 days LTI free.

During the quarter:

- A successful inspection in accordance with the EU Seveso Directive was performed by the County Administration Board ("CAB") and the Swedish Work Environment Authority;
- Inspection by the Mining Inspectorate of Sweden was also successfully conducted; and
- An air quality survey was completed to ensure the health of operators when processing concentrate.

Production

With the completion of mining at Svartliden in 2013, the Svartliden Plant completed processing stockpiled low grade ore in late June. The process plant has now transitioned to concentrate only processing and the ball mill circuit was put on care and maintenance along with the contractor crushing plant.

For the quarter, Svartliden produced 4,536 ounces of gold from both ore stockpile and external concentrate sources. 28,356 tonnes of ore was milled from stockpiles at an average head grade of 2.6 g/t gold and 2,370 ounces were produced from the processing of external concentrates.

Higher ore grades allowed Svartliden to slow ore processing and stretch the remaining low grade stockpiles into Q2. This allowed increased leach residence times to improve recoveries and to free up additional leach capacity to process concentrates.

As a result of the transition, management have changed the Svartliden C1 Cash Cost calculation to better reflect the changed nature of the Svartliden operations. The C1 Cash Cost calculation now accounts for the marginal benefit Svartliden receives from processing concentrate, this being the difference between the gold payable content and the recovered gold. Total production costs are divided by total ounces produced to derive the Svartliden C1

Cash Cost, which for the quarter was US\$1,170/oz. The margin on processing concentrate vs ore is lower because of the higher payable gold content and in this regard the Group expects the Svartliden C1 Cash Cost to be high, at least until an alternate ore source can be developed and processed at Svartliden.

During the quarter, Svartliden successfully processed 100% of the Jokisivu concentrate, generating a benefit of approximately US\$50/oz to US\$70/oz. Continued testing of the Orivesi concentrate was successfully conducted with the necessary modification works needed to process Orivesi on a continual basis underway. The modifications included the installation of a mixing tank and conveyor for bulk dosing of concentrate, a concrete slab for the concentrate storage area and a significant amount of instrumentation and automation improvements to provide the necessary control over the different concentrate leaching parameters required for each concentrate source.

External concentrate processing was ramped up during the quarter and approval was received from the CAB for concentrate only processing. The approval will allow Svartliden to process 20,000 TPA of concentrate without the need to blend with ore.

Environment

During the quarter, Svartliden exceeded the second of four allowable 14 day averages of Weak Acid Dissoluble Cyanide ("WAD CN") discharge to the Tailings Storage Facility ("TSF"). This is within the sites Environmental Permit and the TSF water is recirculated to the process plant in a closed circuit. Alternatively the TSF water is treated by the Water Treatment Plant ("WTP") prior to discharge to the Clarification Pond. Adjustments have been made to the process plants operating parameters and Cyanide Detox Process and WAD CN levels remain a key focus area.

In June, the water pH level discharged from the site increased resulting in the exceeding of two, of six, allowable weekly measurements. Discharge water is to remain within the pH range of 6-8.5. As a result, a pH adjustment was implemented with pH levels quickly stabilised at 7.5 negating the need for further pH adjustment. The increase in pH is a seasonal occurrence that arose during the



identical period in 2014 and is likely connected to biological activity in the Clarification Pond.

All other discharge levels were lower than Environmental Permit constraints.

The WTP remained on standby during the quarter with normal water levels in the TSF. This water treatment is part of the site's continuing rehabilitation.

The other year round water treatment processes coped well with the high flow spring thaw period and ran effectively during the quarter; these included arsenic removal from process water

discharged to the TSF and removal of heavy metals from the runoff water from the Waste Rock Storage Facility and Open Pit.

Approval of in-pit tailings storage from the CAB was received during the quarter and tailings were redirected from the TSF to the open-pit accordingly. Successive rehabilitation works including covering of the TSF beach will commence in Q3.

Inspection by the CAB in accordance with the Svartliden Environmental Permit was successfully completed during the quarter.

Advanced Projects

Drilling activities continued to advance during the June quarter with the completion of 106 diamond core drill holes, 12,925.15 metres from both surface and underground positions at the Company's key projects in Finland and Sweden. Results from these activities will provide on-going support to project evaluation, mine planning and mine development tasks currently being undertaken by the Company.

Drilling was completed on the final 5 holes of a 10 hole program that was planned to evaluate previously untested and poorly tested areas immediately west of the Sarvisuo lode system, between the 240m and 300m levels. Assay results have been received for all holes, returning a promising intercept of 3.25 metres @ 4.98 g/t gold (Appendix 2).

Southern Finland

Orivesi Gold Mine

Underground diamond core drilling continued at Orivesi during the quarter with 22 holes completed for an advance of 4,732.80 metres. Details of these drilling campaigns have previously been released to the ASX subsequent to the end of the quarter on 29 July 2015 – Drilling Activities Continue to Advance in Southern Finland. This announcement can be found at www.asx.com.au (Code: DRA).

A 19 hole exploration drill program targeting the areas, west and east of both the Kutema and Sarvisuo lode systems has commenced from the 550m level at Kutema and the 260m level at Sarvisuo. Seven holes have been drilled by the end of quarter and assay results received for 2 holes (Appendix 3). Results for 5 holes are pending.

The drilling of the final 7 holes of an 8 hole program, designed to evaluate the boundaries of Kutema Pipe 5, between the 1110m and 1200m levels, was completed. Assays have been received for all holes, returning a series of significant results including a best intercept of 12.80 metres @ 5.91 g/t gold (Appendix 1). The information obtained from this program will be used to better define the geological model of this area, in readiness for mine planning activities.

The drilling of a 10 hole exploration program from the 710m exploration drive has commenced. This program has been designed to further evaluate several historic gold intercepts and promising host rock units in the hydrothermally altered domain at the 710m level. Three holes were completed during the quarter with results pending.

Assay results were received for a 4 hole program that was drilled in the previous quarter. This program was designed to follow-up an encouraging intercept from an area approximately 50 metres northeast of Kutema Pipe 5. Holes returned a number of promising intercepts including 3.50 metres @ 2.29 g/t gold, 2.10 metres @ 2.74 g/t gold and 2.15 metres @ 3.23 g/t gold, which warrant further follow-up activities (Appendix 4).



Jokisivu Gold Mine

Underground diamond core drilling progressed at the Jokisivu Gold Mine during the quarter with 15 holes completed for an advance of 2,476.20 metres. Diamond core drilling from the surface also resumed late in the quarter with a single hole completed for 64.40 metres. Details of these drilling campaigns have previously been released to the ASX, subsequent to the end of the quarter on the 29 July 2015 – Drilling Activities Continue to Advance in Southern Finland. This announcement can be found at www.asx.com.au (Code: DRA).

An 18 hole program targeting the Kujankallio deposit between the 65m and 100m levels was completed with the drilling of the final 6 holes. Results have been received for 13 holes to date, returning better intercepts of 3.90 metres @ 11.40 g/t gold, 4.00 metres @ 3.79 g/t gold and 5.85 metres @ 3.82 g/t gold (Appendix 5). Results for 5 holes remain pending.

The drilling of a 4 hole program from the 245m level, designed to increase the drilling density of the Kujankallio Hinge Zone at the 310m level, was completed. Two holes were also completed in an 8 hole program that is targeting the Kujankallio Main Zone from the 280m level. Results are pending for all holes.

Final assay results were received for a 2 hole campaign completed during the previous quarter, which targeted an area identified near the Kujankallio deposit that has a structural setting similar to the Kujankallio Main Zone. Results have been received for both holes and include the narrow high grade intercepts of 0.80 metres @ 234.00 g/t gold and 0.30 metres @ 25.40 g/t gold that are associated with the Kujankallio Main Zone and 1.15 metres @ 42.10 g/t gold approximately 90 metres north of the Kujankallio Main Zone (Appendix 6).

The drilling of the final 3 holes of an 8 hole campaign from the 100m level at Arpola was completed. The campaign has been designed to improve the confidence in the Arpola resource model, providing additional information for footwall stoping and development planning. Results have been received for all 8 holes returning intercepts including 2.55 metres @ 16.00 g/t gold, 1.55 metres @ 15.03 g/t gold and the very high grade 0.75 metres @ 134.50 g/t gold, 0.45 metres @ 51.80 g/t gold and 0.30 metres @ 61.50 g/t gold (Appendix 7). The

drilling of the second phase of this campaign from the 120m level is awaiting availability of required drill stations.

The drilling of a 21 hole surface diamond core program targeting the Arpola Main Zone commenced during the quarter. This program has been planned to improve the drill density of the area east of the Arpola open pit in preparation for mine planning. One hole was drilled during the quarter.

A geophysical gravity survey was completed at Jokisivu during the quarter, the results providing encouragement that the dioritic intrusion, the host rock to the gold bearing quartz veins at Jokisivu, extends beyond current known depths.

The gravity survey comprised four 2,500 metre profiles in the Jokisivu area, with readings collected every 20 metres along each profile using a Scintrex CG-5 unit. Profiles 1 and 2 were located in the middle of the known diorite intrusion, Profiles 3 and 4 located at the eastern end covering the area of the possible extensions of the intrusion.

From the processing and modelling of the gravity dataset it was concluded that it was possible to get information on the depth extent of the diorite intrusion from the gravity dataset, the modelling results showing that the intrusion is plunging to the east to depths of at least 800 metres to 1000 metres.

Full details of the gravity survey were previously released to the ASX, during the June quarter on the 11 June 2015 – Gravity Survey Highlights Potential at Jokisivu. This announcement can be found at www.asx.com.au (Code: DRA).

Kaapelinkulma Gold Project

Drilling resumed at Kaapelinkulma during the quarter with the completion of the 34 hole, 2,710.15 metre Phase 2 diamond core drilling program. This program was planned to evaluate the extension of the main lodes of the southern deposit, south of the conceptual open-pit area. A total of 34 holes were drilled with holes ranging in depth from 31.10 to 135.65 metres. Results have been received for 6 holes, returning a best intercept of 1.20 metres @ 10.75 g/t gold (Appendix 8). Results for 28 holes are pending.



Assay results were received for the final 16 holes of the 45 hole Phase 1 program at Kaapelinkulma, which was designed to improve the density of drilling over the southern deposit, with the objective of updating the Mineral Resource in readiness for a detailed study into the viability of establishing Dragon Mining's third gold mine in the southern Finland region. Results returned a number of significant intercepts including recent highlights, 1.60 metres @ 11.68 g/t gold, 0.80 metres @ 12.08 g/t gold, 2.20 metres @ 5.65 g/t gold, 0.60 metres @ 23.10 g/t gold, 0.50 metres @ 40.00 g/t gold and 0.80 metres @ 11.05 g/t gold (Appendix 9).

Details of the Kaapelinkulma drilling campaigns have previously been released to the ASX, subsequent to the end of the quarter on the 29 July 2015 – Drilling Activities Continue to Advance in Southern Finland. This announcement can be found at www.asx.com.au (Code: DRA).

Northern Sweden

Exploration

Northern Finland

Hanhimaa Gold Project (Diluting to 30% Interest)

Agnico Eagle Mines Limited (NYSE:AEM) (TSX:AEM) ("Agnico Eagle") advised the Company that preparation to undertake a geophysical survey across the northern portion of the Hanhimaa Shear Zone commenced. It is expected the survey will be undertaken during September 2015.

Fäboliden Gold Project

Dragon Mining completed the drilling phase of a 34 hole, 2,941.40 metre diamond core infill program at the Fäboliden Gold Project during the quarter. The program was designed to evaluate the near surface, higher grade zone of gold mineralisation in the southern portion of the Fäboliden deposit. Drill holes ranged in length from 35.00 to 162.00 metres, improving drill density to a nominal 25 by 25 metre and 25m by 50 metre basis over a strike length of approximately 400 metres. Results have been received for 14 holes returning a number of significant intercepts including highlights 4.00 metres @ 20.70 g/t gold, 5.00 metres @ 5.67 g/t gold, 6.00 metres @ 5.50 g/t gold, 6.00 metres @ 20.78 g/t gold and 16.00 metres @ 2.91 g/t gold (Appendix 10). Results for 20 holes are pending.

Details of this program have previously been released to the ASX, subsequent to the end of the quarter on the 29 July 2015 – High Grade Results Received from the Fäboliden Gold Project. This announcement can be found at www.asx.com.au (Code: DRA).

Agnico Eagle are earning up to 70% interest in the Hanhimaa Gold Project in northern Finland with the staged expenditure of €9 million over 9 years. Agnico Eagle are the managers during the earn-in period and can now withdraw at any time, having achieved the minimum expenditure level of €1.5 million.



Corporate

Share Sale Agreement with Ausinox plc

On 2 January 2015, the Company announced it had executed a Share Sale Agreement ("Agreement") with Ausinox plc ("Ausinox") to sell the Company's 39.95% interest in Weld Range Minerals Limited ("Weld Range"). The Agreement supersedes the Share Buy Back Agreement executed with Weld Range, as previously announced.

Pursuant to the Agreement, Ausinox will buy 10.3 million Weld Range shares from the Company. In addition, the debt Weld Range currently owes the Company (\$3.8 million comprising principal and accrued interest to 30 June 2014) will be assigned to Ausinox. Consideration payable to the Company by Ausinox would be A\$1 million (less costs) ("Purchase Price").

Subsequent to quarter end, the Company announced it had agreed to extend the Completion Date of the Agreement to 31 July, 2015. As consideration, Ausinox made a non-refundable payment of \$250,000 as part payment of the Purchase Price. Ausinox have also agreed to pay penalty interest at a rate of 1% higher than the penalty interest rate stipulated in the Agreement which equates to approximately \$118,000.

Shares in Aurion Resources Limited Received

On 23 May 2014, the Company signed a Definitive Purchase Agreement with listed Canadian entity Aurion Resources Limited (TSX-V:AU) ("Aurion"), whereby Aurion can acquire a 100% interest in two of the Company's non-core projects, Kutuvuoma and Silasselkä Projects in Northern Finland.

At 30 June 2015, the Company's Common Share interest ("Shares") in Aurion was 4,250,000 Shares being 9.69%, on an undiluted basis. No additional Shares were issued to the Company during the quarter. The Shares are escrowed for 18 months from the date of issuance of the initial Tranche of Shares in Aurion on 8 September, 2014.

Acquisition of Fäboliden Gold Project

On 4 February 2015, the Company announced that it had executed a conditional Sale and Purchase Agreement ("Agreement") with the Bankruptcy Estate of Lappland Goldminers Fäboliden AB ("Bankruptcy Estate") to acquire the Fäboliden Gold Project in Northern Sweden. Subject to the conditions precedent being met, including a condition relating to the extension of the existing Environmental Permit for a period of at least four years, the acquisition will deliver ownership of the Fäboliden Gold Deposit to the Company which will provide a potential source of open pittable material that could be processed at the Svartliden Plant.

On 12 June 2015, the Land and Environmental Court in Sweden rejected the application for an extension to the start-up time as set out in the Environmental Permit. The Bankruptcy Estate has appealed the decision to the Land and Environment Court of Appeal (Appeal).

After reviewing various options, Dragon Mining and the Bankruptcy Estate have agreed to amend the Agreement, whereby the condition relating to the extension of the existing Environmental Permit for a period of at least four years is waived, in consideration for a lower total purchase price of 38 million SEK (A\$6 million), being a discount of 2 million SEK. 6 million SEK (A\$0.95 million) of this total purchase price has already been paid to the Bankruptcy Estate, the remaining 32 million SEK (A\$5.05 million) to be paid on or before 30 July 2015. The Bankruptcy Estate will hold these funds on trust until the Completion Date, being the seventh day following the fulfilment of the final condition:

- i. a final, legally binding and unappealable approval from the Mining Inspectorate of Sweden or an approval from the Swedish Government of the transfer of the Exploitation Concession to Dragon Mining.*

The parties have agreed to vary the timing for achievement of this final condition from two years to one year.

Following the Completion Date, Dragon Mining will advise the Bankruptcy Estate to discontinue the Appeal.



Cash Generation

At the end of the quarter, the group had A\$21.9 million in the bank, trade receivables of A\$8.8 million and accounts payable of AU\$8.6 million. Available cash (cash at bank plus trade receivables less accounts payable) was A\$22.1 million.

The Company's available cash has reduced by A\$1.0 million during the quarter.

Board changes

On 19 May 2015, the Company announced the resignation of Mr Peter Gunzburg from his position as Non-Executive Director and the appointment of Mr Carlisle Procter as Non-Executive Director and Mr Mark Wong as Alternate Director to Non-Executive Chairman.

Quarter Cash Flows	A\$(m)
Operating Cash Flows	
Revenue	28.6
Operating Costs	(18.7)
Cash outflows for taxation, rehabilitation bonds, overhead and operational support costs	(4.0)
Exploration	(1.2)
Net operating cash flows	4.7
Investing Cash Flows	
Development expenditure	(0.9)
Capital purchases	(1.1)
Other	(0.0)
Net investing cash flows	(2.0)
Financing Cash Flows	
Drawdown/(Repayment) of gold concentrate factoring facility	(0.0)
Foreign exchange losses	(0.5)
Net financing cash flows	(0.5)
Increase in Cash¹	2.2

¹Represents increase in cash at bank



Competent Persons Statement:

The information in this report that relates to Exploration Results has previously been released to the ASX on the 11 June 2015 – Gravity Survey Highlights Potential at Jokisivu, 29 July 2015 – Drilling Activities Continue to Advance in Southern Finland and 29 July 2015 – High Grade Results Received from the Fäboliden Gold Project, which can be found at www.asx.com.au (Code: DRA). These releases fairly represent information and supporting documentation that was compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of the company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr. Neale Edwards for the releases dated the 11 June 2015 and 29 July 2015.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, confirms that the form and context in which the Exploration Results are presented in this report have not been materially modified from the releases dated 11 June 2015 and 29 July 2015. Mr. Neale Edwards has provided written consent approving the inclusion of the Exploration Results in the report in the form and context in which they appear.



Appendix 1

Results from the underground diamond core drilling program designed to evaluate the boundaries of Kutema Pipe 5 between the 1110m and 1200m levels at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1456	6838489.41	2508610.99	-919.54	356.85	-44.22	161.00	72.00	1.50	1.24
							108.00	1.00	1.02
							112.00	1.00	3.11
							115.00	1.00	1.93
KU-1457	6838489.42	2508611.01	-919.52	357.82	-36.51	134.40	91.20	12.80	5.91
							107.00	1.00	1.56
KU-1458	6838489.25	2508610.86	-919.83	358.65	-51.41	176.20	87.00	1.00	7.17
							98.50	1.50	4.29
							139.00	5.00	1.53
KU-1459	6838489.13	2508611.17	-919.83	3.91	-55.77	200.30	167.00	2.00	2.04
KU-1460	6838489.19	2508611.22	-919.83	6.83	-48.55	174.60	78.00	1.50	1.48
							90.00	3.00	1.63
							99.00	1.00	2.36
							133.20	0.80	2.02
KU-1461	6838489.35	2508611.42	-919.83	16.67	-49.96	180.60	137.00	3.00	2.43
							144.50	1.50	1.01
							150.00	12.00	2.43
							151.00	1.50	5.78
KU-1462	6838489.44	2508611.36	-919.64	18.71	-37.38	151.00	79.00	1.50	5.78
							116.00	2.00	1.99
							124.00	1.00	1.37
							129.00	3.00	2.10
KU-1463	6838489.46	2508611.29	-919.18	351.18	-26.74	119.50	142.00	1.50	1.56
							52.00	0.50	4.39
							85.30	1.20	1.62

Appendix 2

Results from the underground diamond core drilling program examining the Sarvisuo West area between the 240m and 300m levels at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1386	6838485.70	2508796.49	-126.32	296.39	-3.55	327.70	88.75	3.25	4.98
							104.90	1.00	1.04
KU-1387	6838485.43	2508795.71	-125.91	310.14	5.18	348.90	55.50	1.20	1.03
							123.60	0.40	2.00
							140.40	1.90	1.11
							144.00	1.00	1.32
KU-1388	6838486.09	2508797.06	-126.59	320.86	-4.39	314.30	No significant intercepts		



KU-1389	6838486.38	2508797.27	-126.33	331.86	4.46	278.30	No significant intercepts
KU-1390	6838561.97	2508872.43	-98.10	319.11	2.49	251.50	No significant intercepts
KU-1391	6838559.43	2508876.89	-98.52	335.26	-2.34	233.40	No significant intercepts
KU-1392	6838559.53	2508877.75	-98.46	354.02	3.12	182.30	No significant intercepts
KU-1393	6838558.11	2508879.34	-98.62	20.17	-3.81	197.30	No significant intercepts
KU-1394	6838558.05	2508880.12	-98.55	35.47	2.94	209.30	No significant intercepts
KU-1396	6838557.85	2508881.05	-98.65	53.07	-2.83	252.80	No significant intercepts

Appendix 3

Results from the underground diamond core drilling program targeting areas west and east of both the Kutema and Sarvisuo lode systems from the 550m and 265m levels, respectively at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release – 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1464	6833195.30	2497619.52	-389.40	274.00	1.00	374.50	No significant intercepts		
KU-1471	6838474.82	2508928.71	-107.69	38.02	0.09	295.00	No significant intercepts		

Appendix 4

Results from the underground exploration diamond core drilling program that is targeting the area northeast of Kutema Pipe 5 at the Orivesi Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
KU-1452							0.20	11.80	1.55
							91.50	1.50	4.05
KU-1453							0.25	1.75	3.32
							5.00	6.00	2.97
							39.50	1.50	5.99
							45.00	1.00	3.61
							86.00	1.00	1.65
KU-1454							92.50	1.80	8.23
							0.30	6.70	3.94
							10.00	11.00	3.08
							25.00	1.50	1.07
							66.50	0.90	1.11
KU-1455							74.30	1.30	1.91
							112.00	1.50	2.06
							126.00	2.10	2.74
							161.50	3.50	2.29
							0.45	14.55	2.74
KU-1455							27.00	1.50	1.10
							101.85	2.15	3.23



Appendix 5

Results from the underground diamond core drilling program that is targeting the Kujankallio deposit between the 65m and 100m levels at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Hole Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
HU/JS-648	6779473.79	2425994.61	15.40	257.96	-0.72	200.50	13.55	1.50	7.09
							16.15	0.30	2.74
							19.30	1.35	4.16
							119.40	0.65	5.94
							123.35	0.75	1.42
							134.85	1.25	2.76
							138.25	3.90	11.40
							Includes 1.40 metres @ 24.97 g/t gold from 139.70 metres		
HU/JS-649	6779473.79	2425994.61	15.20	257.95	-6.00	190.10	12.55	1.05	9.44
							122.75	0.35	9.96
							125.10	3.00	3.63
							135.00	0.75	6.28
							150.50	1.50	2.09
HU/JS-650	6779473.79	2425994.61	15.00	257.96	-11.00	179.40	11.35	0.95	5.29
							56.40	1.10	1.58
							71.40	0.95	6.86
							78.40	0.45	1.45
							92.50	1.00	1.79
							113.80	4.00	3.79
							120.80	0.30	1.31
							126.55	0.60	1.96
Includes 0.30 metres @ 56.60 g/t gold from 132.75 metres							131.70	1.35	14.43
HU/JS-652	6779473.51	2425994.61	15.39	251.93	-6.00	191.50	35.00	1.00	3.90
							117.95	5.85	3.82
							129.00	1.00	1.00
							132.45	1.05	1.05
							134.50	2.55	3.71
							138.80	2.75	1.45
							142.65	0.70	1.25
							144.35	1.30	3.88
HU/JS-653	6779473.51	2425994.61	15.19	251.93	-11.00	179.40	160.75	1.25	1.09
							43.90	0.45	3.24
							53.95	1.00	2.27
							113.95	1.50	1.15
							127.00	1.65	6.50
HU/JS-654	6779473.27	2425994.62	15.58	246.10	-0.72	200.00	131.05	1.20	2.32
							139.80	0.80	4.22
							29.10	1.00	1.73



							48.55	2.90	3.40
							Includes 0.30 metres @ 26.10 g/t gold from 51.15 metres		
							56.35	1.50	1.52
							79.60	0.90	7.35
							119.50	0.35	2.07
							127.65	0.65	23.00
							150.55	0.60	5.99
							154.65	1.30	1.91
							157.30	1.50	1.45
							169.70	3.10	2.35
HU/JS-655	6779473.27	2425994.62	15.38	246.10	-6.00	191.50	42.60	1.40	2.59
							106.00	1.00	1.92
							114.25	0.45	4.36
							138.50	1.50	2.32
							156.50	1.05	2.10
							167.15	0.90	1.33
HU/JS-656	6779473.27	2425994.62	15.38	246.10	-11.00	179.50	26.50	1.00	1.48
							68.55	0.55	8.75
							101.00	1.05	1.39
							107.70	0.60	16.90
							116.35	1.10	1.33
							124.70	1.35	1.84
							132.00	1.15	1.40
HU/JS-659	6779472.94	2425994.72	15.17	239.81	-11.00	179.50	23.85	1.10	1.32
							32.95	1.25	1.49
							67.10	1.00	1.66
							82.55	0.45	6.94
							87.55	0.95	2.25
							100.85	1.60	2.29
							118.30	0.50	1.51
HU/JS-662	6779472.54	2425994.84	15.16	233.20	-11.00	178.00	47.50	1.50	1.45
							61.00	1.00	2.93
							96.00	1.00	1.40
							147.00	1.20	1.98
HU/JS-663	6779472.03	2425995.04	15.16	225.75	-0.72	200.80	53.75	0.55	2.41
							81.45	0.95	1.09
							152.00	1.50	1.51
HU/JS-664	6779472.03	2425995.04	15.16	225.75	-6.00	190.00	17.75	0.80	1.51
							75.20	0.80	1.22
							113.45	0.95	3.75
							122.55	0.55	1.56
							155.20	0.50	1.59
HU/JS-665	6779472.03	2425995.04	15.16	225.75	-11.00	179.50	144.90	1.05	1.07



Appendix 6

Results from the underground diamond core drilling program that is targeting an area of similar structural setting to the Kujankallio Main Zone at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
HU/JS-646	6779580.72	2426020.70	-95.26	344.38	10.00	293.60	15.55	1.25	3.54
							30.60	0.80	234.00
							34.20	1.00	1.01
							48.50	1.50	2.15
							94.20	1.15	42.10
							111.25	1.35	2.12
HU/JS-647	6779580.90	2426020.93	-95.28	0.45	-5.00	296.60	40.30	0.30	25.40
							101.25	1.25	2.77
							138.95	1.05	1.89
							160.35	0.40	5.17

Appendix 7

Results from the underground diamond core drilling program that is targeting the Arpola deposit from the 100m level at the Jokisivu Gold Mine. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Hole Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
HU/JS-666	6779264.35	2426258.13	-19.21	156.00	-0.10	119.50	29.15	0.85	2.86
							60.25	0.60	17.90
							115.25	1.40	6.44
HU/JS-667	6779265.96	2426252.19	-19.70	164.00	-0.10	110.50	26.50	0.85	1.35
							30.60	0.85	2.40
							38.30	0.35	22.60
							57.25	0.90	11.45
							59.95	2.55	16.00
HU/JS-668	6779266.10	2426251.64	-19.74	171.00	-0.10	104.50	0.20	0.95	1.05
							28.05	3.40	1.61
							48.95	0.85	1.20
							61.80	0.90	1.40
							65.05	1.55	15.03
							73.95	1.55	1.62
HU/JS-669	6779266.08	2426251.05	-19.78	179.00	-0.10	101.40	2.10	0.50	1.56
							29.00	3.50	1.81
							35.75	0.95	14.85
							61.40	2.00	4.03
							70.00	1.50	1.36
							84.95	1.45	2.16
HU/JS-670	6779266.34	2426250.43	-19.82	186.00	-0.10	95.50	31.50	2.20	4.31
							36.30	0.75	134.50



							54.00	1.00	1.51
							59.90	0.45	51.80
							63.65	1.35	1.36
HU/JS-671	6779266.88	2426249.90	-19.86	194.00	-0.10	89.50	9.85	0.40	1.58
							30.65	0.50	2.57
							43.25	5.25	1.74
							50.50	0.95	2.56
							62.15	0.70	4.48
HU/JS-672	6779267.46	2426248.99	-19.93	202.00	-0.10	85.70	29.25	1.10	3.26
							36.80	1.40	4.82
							43.05	2.50	8.62
							49.70	0.30	61.50
							62.00	1.00	1.14
HU/JS-673	6779267.72	2426247.78	-20.02	211.00	-0.10	86.50	36.95	1.00	1.21
							50.00	1.00	1.32
							52.85	0.55	3.50
							57.75	0.85	2.13
							65.85	0.95	14.10
							81.65	1.35	1.80

Appendix 8

Results from the Phase 2 surface diamond core drilling program that is targeting the southern deposit at the Kaapelinkulma Gold Project. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Hole Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
VK/KKU-169	6791295.79	2506766.27	116.04	300	-53.5	61.35	No significant intercepts		
VK/KKU-170	6791286.72	2506781.87	115.75	300	-52.0	69.80	28.60	0.80	5.89
VK/KKU-171	6791269.96	2506810.80	115.11	300	-57.0	100.70	28.60	1.00	5.24
							74.80	1.10	1.35
VK/KKU-175	6791284.25	2506726.29	113.50	300	-59.0	34.20	No significant intercepts		
VK/KKU-176	6791275.18	2506741.97	113.23	300	-59.0	61.60	No significant intercepts		
VK/KKU-178	6791276.45	2506719.80	113.40	300	-58.0	46.10	22.10	1.20	10.75

Appendix 9

Results from the Phase 1 surface diamond core drilling program that is targeting the southern deposit at the Kaapelinkulma Gold Project. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Hole Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)
VK/KKU-124	6791243.84	2506736.76	113.60	299.51	-63.08	70.50	1.90	0.85	54.40
							34.70	2.95	3.07
							39.70	0.90	1.16
							43.45	0.55	23.20
							50.55	0.45	7.82
							57.25	0.95	12.10



							60.00	0.50	59.90
VK/KKU-125	6791435.80	2506803.49	121.14	303.02	-50.65	40.35	14.00	2.00	1.40
VK/KKU-126	6791435.45	2506804.13	121.16	303.44	-66.78	46.45	17.20	1.90	2.77
VK/KKU-127	6791410.71	2506847.16	123.24	295.08	-49.31	91.35	No significant intercepts		
VK/KKU-128	6791428.61	2506796.04	120.17	302.50	-56.67	31.50	17.60	1.00	1.10
VK/KKU-129	6791393.62	2506858.28	122.88	298.35	-60.88	98.00	No significant intercepts		
VK/KKU-130	6791414.52	2506799.34	120.55	303.26	-73.38	35.10	No significant intercepts		
VK/KKU-131	6791400.55	2506824.67	121.76	299.36	-62.40	80.40	No significant intercepts		
VK/KKU-132	6791400.38	2506824.93	121.68	299.16	-74.21	47.05	No significant intercepts		
VK/KKU-133	6791378.55	2506862.60	122.12	298.04	-71.69	38.20	No significant intercepts		
VK/KKU-134	6791408.19	2506791.38	120.55	303.35	-51.38	36.70	7.70	1.40	10.26
							Includes 0.80 metres @ 15.65 g/t gold from 7.70 metres		
VK/KKU-135	6791407.72	2506792.12	120.60	303.40	-68.60	36.85	No significant intercepts		
VK/KKU-136	6791397.68	2506810.26	121.26	298.27	-63.29	43.95	30.15	3.30	13.79
							Includes 0.70 metres @ 19.80 g/t gold from 30.15 metres, 0.65 metres @ 38.50 g/t gold from 32.80 metres.		
VK/KKU-137	6791385.14	2506812.56	121.36	301.42	-66.80	52.55	No significant intercepts		
VK/KKU-138	6791366.33	2506843.72	121.07	304.14	-55.09	100.40	No significant intercepts		
VK/KKU-139	6791366.07	2506824.43	121.47	296.28	-65.58	95.20	60.30	0.60	2.35
VK/KKU-140	6791331.84	2506863.59	120.13	301.30	-54.30	110.05	65.60	1.00	1.07
VK/KKU-141	6791333.24	2506841.62	120.45	303.38	-48.89	88.65	23.00	0.70	2.13
							74.00	1.00	1.13
							82.10	0.90	1.20
VK/KKU-142	6791316.56	2506870.22	119.30	298.54	-49.83	124.70	No significant intercepts		
VK/KKU-143	6791327.67	2506827.00	120.51	303.44	-54.38	94.10	17.70	0.55	1.60
							62.00	1.00	4.20
							66.10	6.35	5.08
							Includes 1.15 metres @ 18.90 g/t gold from 71.30 metres		
VK/KKU-144	6791327.46	2506827.41	120.43	303.44	-65.26	82.55	65.25	1.00	3.28
VK/KKU-145	6791318.19	2506828.10	119.53	295.58	-66.08	46.55	No significant intercepts		
VK/KKU-146	6791304.23	2506851.59	119.08	302.27	-59.18	64.40	51.75	0.85	1.14
VK/KKU-147	6791309.68	2506820.58	119.16	295.37	-59.94	89.70	82.80	0.45	7.48
VK/KKU-148	6791299.14	2506820.54	118.12	296.56	-70.87	86.00	35.75	0.60	23.10
							52.20	2.50	2.16
							63.50	0.90	7.07
VK/KKU-149	6791285.97	2506843.44	117.28	301.39	-66.94	92.30	No significant intercepts		
VK/KKU-150	6791300.91	2506797.01	117.83	298.46	-60.54	80.60	60.85	0.50	40.00
VK/KKU-151	6791333.97	2506742.73	118.27	300.43	-55.91	85.20	No significant intercepts		
VK/KKU-152	6791318.48	2506766.68	118.49	300.36	-58.12	54.60	40.15	1.60	11.68
VK/KKU-153	6791298.48	2506782.32	117.43	300.52	-60.95	76.55	18.55	1.00	6.45
VK/KKU-154	6791306.35	2506728.20	116.45	295.45	-73.94	31.60	No significant intercepts		
VK/KKU-155	6791289.21	2506740.36	115.76	297.47	-49.51	39.50	No significant intercepts		
VK/KKU-156	6791397.22	2506793.33	121.03	305.01	-45.05	37.30	17.00	0.85	1.54
VK/KKU-157	6791385.43	2506812.05	121.40	303.26	-50.49	67.25	31.20	1.00	1.70
							34.20	4.80	3.95
VK/KKU-158	6791393.03	2506775.48	121.29	300.23	-49.67	33.35	7.00	0.70	1.06
VK/KKU-159	6791375.98	2506788.08	123.16	299.49	-50.48	49.50	9.10	1.05	10.90
							19.70	3.45	1.50
VK/KKU-160	6791352.99	2506827.18	121.37	301.56	-52.78	88.45	51.20	0.80	12.05
							54.70	1.15	1.36
							59.50	2.20	5.65
							63.20	2.10	1.51
VK/KKU-161	6791355.41	2506803.34	121.58	300.59	-56.69	79.55	33.00	2.80	32.41
							Includes 1.00 metres @ 77.50 g/t gold from 33.00 metres		



					and 0.85 metres @ 15.30 g/t gold from 34.95 metres				
VK/KKU-162	6791359.61	2506776.40	121.52	300.31	-49.80	79.15	16.50	1.15	6.33
							25.05	1.15	1.48
VK/KKU-163	6791344.95	2506800.89	120.95	302.16	-53.58	86.40	29.50	2.95	5.54
							34.15	1.00	1.41
VK/KKU-164	6791332.64	2506801.98	120.33	295.24	-72.84	70.95	43.60	1.35	1.04
							49.00	3.60	6.44
					Includes 0.95 metres @ 20.80 g/t gold from 51.65 metres				
							68.20	1.85	2.34
VK/KKU-165	6791343.37	2506764.23	119.98	298.32	-64.58	45.90	20.10	1.00	3.69
							23.15	1.00	2.75
VK/KKU-166	6791324.48	2506797.58	119.78	300.14	-57.09	70.25	13.50	1.00	1.29
VK/KKU-167	6791318.60	2506783.95	118.93	298.23	-51.20	64.00	No significant intercepts		
VK/KKU-168	6791310.58	2506744.10	117.23	297.40	-44.76	31.40	12.25	0.95	2.14
							16.00	0.80	11.05

Appendix 10

Results from the surface diamond core drilling program that targeted the Fäboliden Gold Deposit at the Fäboliden Gold Project. All intercepts reported at a 1 g/t gold cut-off. (ASX Release - 29 July 2015)

Hole	North	East	Elevation	Azimuth (°)	Dip (°)	Hole Length (m)	From (m)	Down Hole Interval (m)	Gold (g/t)	Silver (g/t)
FB15001	7169551	1602454	483	299	-45	162.00	125.00	1.00	3.70	2.70
							148.00	4.00	20.70	23.70
						Includes 1.00 metre @ 68.20 g/t gold from 148.00 metres				
							157.00	1.00	1.13	28.00
FB15002	7169570	1602408	484	299	-45	114.70	20.00	1.00	1.03	0.80
							34.00	1.00	1.42	0.70
							101.00	4.00	2.53	8.35
							110.00	1.00	1.94	11.20
FB15003	7169589	1602363	482	299	-45	78.00	37.00	1.00	1.40	1.00
							53.00	1.00	2.64	6.00
							57.00	1.00	3.55	92.50
							67.00	1.00	2.66	3.70
FB15004	7169505	1602422	482	299	-45	135.10	100.00	1.00	1.20	3.70
							104.00	3.00	3.32	4.90
							121.00	2.00	2.39	15.95
							129.00	1.00	1.38	1.70
FB15005	7169528	1602378	482	299	-45	90.60	51.00	1.00	1.30	0.90
							56.00	4.00	2.02	3.25
							75.00	5.00	5.67	12.92
							84.00	2.00	1.21	2.20
FB15006	7169551	1602333	481	299	-45	45.10	28.00	10.00	1.46	9.91
FB15007	7169454	1602412	480	299	-45	133.00	115.00	6.00	5.50	23.97
						Includes 1.00 metre @ 18.60 g/t gold from 119.00 metres				
							126.00	1.00	1.05	1.50



FB15008	7169478	1602366	480	299	-45	96.50	60.00	1.00	1.51	1.40
							68.00	6.00	20.78	20.68
							Includes 1.00 metre @ 111.50 g/t gold from 73.00 metres			
							78.00	1.00	1.06	3.00
							91.00	1.00	1.29	0.60
FB15009	7169503	1602320	478	299	-45	47.60	23.00	1.00	1.77	0.80
							30.00	8.00	1.78	5.05
							47.00	0.60	2.07	1.70
FB15010	7169510	1602356	481	299	-45	75.00	43.00	4.00	2.17	2.20
							58.00	3.00	3.25	70.30
							64.00	1.00	1.28	2.40
							68.00	1.00	1.16	0.50
FB15011	7169488	1602404	481	299	-45	126.00	94.00	1.00	1.99	1.10
							101.00	8.00	1.98	13.75
FB15012	7169415	1602368	478	299	-45	130.00	69.00	3.00	1.83	0.17
							76.00	2.00	1.39	0.30
							91.00	1.00	1.31	3.60
							104.00	16.00	2.91	6.22
FB15013	7169438	1602323	476	299	-45	90.10	18.00	1.00	8.98	0.90
							23.00	1.00	1.09	0.80
							30.00	3.00	1.05	1.33
							35.00	1.00	1.29	0.50
							41.00	1.00	1.87	1.60
							47.00	1.00	2.25	3.50
							60.00	12.00	2.27	4.36
							81.00	1.00	1.32	0.50
							83.00	1.00	1.2	0.80
FB15014	7169459	1602280	474	299	-45	51.65	15.00	13.00	1.42	3.92
							33.00	1.00	1.48	15.30

Appendix 11 Company Tenement Holding Mining Tenements

Project	Tenements			Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter
	ID	Name	Type	%	%	%
SWEDEN						
Svartliden		Svartlidengruvan K nr 1	EC	100	-	-
	2006:351	Pauträsk nr 4	EP	100	-	-
	2012:45	Alsträsket nr 2	EP	0	-	100
	2013:67	Tallberget nr 4	EP	100	-	-
Fäboliden		Fäboliden K nr 1	EC	0	-	-
	2010:75	Fäboliden nr 10	EP	0	-	-
	2014:1	Fäbodliden nr 72	EP	0	-	-
	2014:2	Fäbodliden nr 82	EP	0	-	-
	2014:4	Svannäs nr 12	EP	0	-	-
	2012:144	Råberget	EP	100	-	-
FINLAND						



Project	Tenements			Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter
	ID	Name	Type	%	%	%
Orivesi	2676	Seri	MC	100	-	-
	ML2013:0006	Sarvisuo 1-2	EL	100	100	-
	8352/1	Sarvisuo 3	Claim	100	-	-
	9128/1	Yläinensilmäke	Claim	100	-	-
Jokisivu	7244	Jokisivu	MC	100	-	-
	KL2015:0005	Jokisivu 2	MC	0	0	-
	ML2012:0112	Jokisivu 4-5	EL	100	-	-
	8768/1	Jokisivu 6	Claim	100	-	-
	8970/1	Jokisivu 7	Claim	100	-	-
	8970/2	Jokisivu 8	Claim	100	-	-
Vammala	1895	Stormi	MC	100	-	-
Kaapelinkulma	ML2014:0049	Kärmeenmaa	EL	100	100	-
	K7094	Kaapelinkulma	MC	0	-	-
	7094/1	Kaapelinkulma	Claim	100	-	-
	7094/2	Perkoonsuo 1	Claim	100	-	-
	7942/1	Kairankorpi	Claim	100	-	-
Kuusamo	4909	Meurastuksenaho	MC	100	-	-
	3965	Juomasuo	MC	100	-	-
	4013	Sivakkaharju	MC	100	-	-
	K2015:0003	Juomasuo 2	MC	0	-	-
	ML2011:0021	Hangaslampi 13	EL	0	-	-
	ML2012:0056	Hangaslampi 14	EL	0	-	-
	ML2011:0022	Ollinsuo 1-2	EL	0	-	-
	ML2014:0116	Kontti-mutka 1-6	EL	0	-	-
	ML2015:0010	Petäjävaara	EL	0	-	-
	ML2014:0115	Hangaslampi	EL	0	-	-
	VA2013:0031	Salmijärvi	Res	0	-	100
	VA2013:0061	Korkeaharjunsuo	Res	100	-	-
VA2014:0044	Hangaslehto	Res	100	-	-	
Kutuvuoma	4843	Kutuvuoma	MP	100	-	-
	9129/1	Kutuvuoma 4	Claim	100	-	-
	9129/2	Kutuvuoma 5	Claim	100	-	-
	9275/1	Kutuvuoma 6	Claim	100	-	-
	9275/2	Kutuvuoma 7	Claim	100	-	-
	9275/3	Kutuvuoma 8	Claim	100	-	-
	9275/4	Kutuvuoma 9	Claim	100	-	-
	9275/5	Kutuvuoma 10	Claim	100	-	-
	9275/6	Kutuvuoma 11	Claim	100	-	-
	9275/7	Kutuvuoma 12	Claim	100	-	-
	9275/8	Kutuvuoma 13	Claim	100	-	-
	9275/9	Kutuvuoma 14	Claim	100	-	-
	9275/10	Kutuvuoma 15	Claim	100	-	-
	9275/11	Kutuvuoma 16	Claim	100	-	-
	9275/12	Kutuvuoma 17	Claim	100	-	-
	9275/13	Kutuvuoma 18	Claim	100	-	-
	9275/14	Kutuvuoma 19	Claim	100	-	-
	9275/15	Kutuvuoma 20	Claim	100	-	-
9275/16	Kutuvuoma 21	Claim	100	-	-	
VA2014:0009	Kutuvuoma North	Res	100	-	-	



Project	Tenements			Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter	
	ID	Name	Type	%	%	%	
Silasselkä	VA2014:0029	Kutuvuoma South	Res	100	-	-	
	9446/1	Silasselkä 1	Claim	0	-	100	
	9446/2	Silasselkä 2	Claim	0	-	100	
	9446/3	Silasselkä 3	Claim	0	-	100	
	9446/4	Silasselkä 4	Claim	0	-	100	
	9446/5	Silasselkä 5	Claim	0	-	100	
	9202/1	Silasselkä 8	Claim	100	-	-	
	9202/2	Silasselkä 9	Claim	100	-	-	
	9202/3	Silasselkä 10	Claim	100	-	-	
	9202/4	Silasselkä 11	Claim	100	-	-	
	9202/5	Silasselkä 12	Claim	100	-	-	
	9202/6	Silasselkä 13	Claim	100	-	-	
	9202/7	Silasselkä 14	Claim	100	-	-	
	9202/8	Silasselkä 15	Claim	0	-	100	
	9202/9	Silasselkä 16	Claim	0	-	100	
	9202/10	Silasselkä 17	Claim	0	-	100	
	9202/11	Silasselkä 18	Claim	0	-	100	
	9202/12	Silasselkä 19	Claim	0	-	100	
	Aakenusvaara	VA2014:0007	Silasselkä-East	Res	100	-	-
		VA2014:0032	Silasselkä North	Res	100	-	-
Kuhmo Joint Venture (Note 1)	ML2014:0059-01H	Aakenusvaara	EL	0	-	-	
	7014	Hietaharju	MC	5	-	-	
	7922	Peura-aho	MC	5	-	-	
	ML2012:0047	Vaara	EL	5	-	-	
	ML2013:0048	Kauniinlampi	EL	5	-	-	
	ML2013:0002	Peura-aho	EL	5	-	-	
	8745/1	Hietaharju North	Claim	5	-	-	
	ML2013:0047	Sika-aho	EL	5	-	-	
ML2013:0003	Arola	EL	5	-	-		
AUSTRALIA – WESTERN AUSTRALIA							
Weld Range (Note 2)	M 20/246		M	39.95	-	-	
	M 51/434		M	39.95	-	-	
	M 51/442		M	39.95	-	-	
	M 51/443		M	39.95	-	-	
	M 51/457		M	39.95	-	-	
	M 51/481		M	39.95	-	-	
	M 51/498		M	39.95	-	-	
	M 20/246		M	39.95	-	-	
	M 51/719		M	39.95	-	-	
	M 51/872		M	39.95	-	-	
	M 51/873		M	39.95	-	-	
	M 51/874		M	39.95	-	-	
	M 51/875		M	39.95	-	-	
	M 51/876		M	39.95	-	-	
	E 20/844		E	0	-	-	
	E 20/845		E	0	-	-	
	Notes						
1	Dragon Mining hold a free carried 5% interest in the Kuhmo Joint Venture. Dragon Mining hold full rights to gold and silver on the Kuhmo Joint Venture tenements.						
2	Dragon Mining hold a 39.95% interest in the unlisted entity Weld Range Metals Limited.						



Project	Tenements			Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter
	ID	Name	Type	%	%	%
EC	Exploitation Concession (Sweden)					
EP	Exploration Permit (Sweden)					
EL	Exploration Licence (Finland) – Refers to tenements applied for after 1 July 2011 in accordance with the new Finnish Mining Act. Prior to 1 July 2011 tenements were referred to as Claims.					
MC	Mining Concession (Finland)					
Res	Reservation Notification (Finland)					
M	Mining Lease (Western Australia)					
E	Exploration Licence (Western Australia)					

Farm-ins/Farm-outs

Project	Tenements			Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter
	ID	Name	Type	%	%	%
FINLAND						
Hanhimaa Earn-In (Note 1)	ML2013:0060	Suksee 1	EL	100	-	-
	ML2012:0173	Kello 47	EL	0	-	-
	ML2014:0010	Kello 51-53	EL	0	-	-
		Kello 54-63	EL	0	0	-
	8536/1	Kello 54	Claim	100	-	-
	8536/2	Kello 55	Claim	100	-	-
	8536/3	Kello 56	Claim	100	-	-
	8536/4	Kello 57	Claim	100	-	-
	8536/5	Kello 58	Claim	100	-	-
	8536/6	Kello 59	Claim	100	-	-
	8536/7	Kello 60	Claim	100	-	-
	8536/8	Kello 61	Claim	100	-	-
	8536/9	Kello 62	Claim	100	-	-
	8536/10	Kello 63	Claim	100	-	-
	8536/11	Kello 64	Claim	100	-	-
	8536/12	Kello 65	Claim	100	-	-
	8536/13	Kello 66	Claim	100	-	-
	8536/14	Kello 67	Claim	100	-	-
	8536/15	Kello 68	Claim	100	-	-
	8536/16	Kello 69	Claim	100	-	-
	8536/17	Kello 70	Claim	100	-	-
	8536/18	Kello 71	Claim	100	-	-
	8536/19	Kello 72	Claim	100	-	-
	8536/20	Kello 73	Claim	100	-	-
	8536/21	Kello 74	Claim	100	-	-
	8536/22	Kello 75	Claim	100	-	-
	8816/2	Kello 80	Claim	100	-	-
	8816/3	Kello 81	Claim	100	-	-
9116/1	Kello 82	Claim	100	-	-	
9116/2	Kello 83	Claim	100	-	-	



Project	Tenements			Held at end of the Quarter	Acquired during the Quarter	Disposed during the Quarter
	ID	Name	Type	%	%	%
	9116/3	Kello 84	Claim	100	-	-
	9116/4	Kello 85	Claim	100	-	-
	9116/5	Kello 86	Claim	100	-	-
	9116/6	Kello 87	Claim	100	-	-
	9116/7	Kello 88	Claim	100	-	-
	ML2011:0005	Kielisenmaa	EL	100	-	-
	ML2012:0095	Suksee 2-16	EL	100	-	-
	ML2011:0065	Kello 12	EL	100	-	-
Notes						
1	Dragon Mining diluting down to 30% interest.					
EL	Exploration Licence (Finland)					
Res	Reservation Notification (Finland)					