## ASX: BGS

The emerging West African Gold Exploration Company

Targeting multi-million ounce gold deposits in Mali and Liberia.

Expanding gold inventory at existing assets and via new project generation.

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Chairman

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Managing Director

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# QUARTERLY ACTIVITIES REPORT JUNE 2015

## **HIGHLIGHTS**

#### **MASSIGUI GOLD PROJECT - MALI**

- Multiple robust gold intersections in follow up RC drilling at Viper Prospect, including;
  - o 20m @ 2.27 g/t Au from 44m (including 11m @ 3.40 g/t Au)
  - o 18m @ 1.45 g/t Au from 30m
  - o 3m @ 3.56 g/t Au from 44m
- Drilling highlights excellent continuity of strong gold grades on the northern portion of the Viper Gold Trend
- Additional broad intersections in RC drilling at **Koting Prospect** extend near surface higher grade zones. RC drilling highlights include;
  - o 26m @ 1.54g/t Au from 20m
  - o 17m @ 1.21g/t Au from 7m
  - o 9m @ 2.41 g/t from 128m (within 23m @ 1.44 g/t)
  - o 2m @ 4.19 g/t Au from 138m
- Wide spaced step out AC drilling defines continuation of the Koting Trend over 500m of strike and open beyond the limits of current drilling
- Excellent scope to define shallow oxide gold resources amenable to open pit mining at Viper and Koting

## **BASAWA GOLD PROJECT - LIBERIA**

- Extensive 15km strike regional-scale gold trend hosting multiple gold prospects defined in the Bafawehn Region.
- Project-wide evaluation and forward program planning in progress.

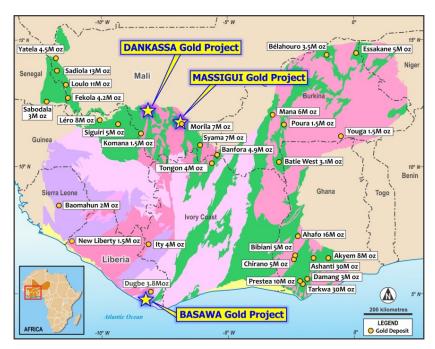


Figure 1. Location of Birimian Gold Limited's projects in West Africa

During the June 2015 quarter Birimian Gold Limited (ASX:BGS; "Birimian Gold" or the "Company") continued to aggressively target the discovery of new gold resources through drilling at high priority prospects within the Massigui Gold Project in Mali (Figure 1).

## **WEST AFRICAN GOLD PROJECTS**

#### Massigui Gold Project, Mali

The Massigui Gold Project is situated adjacent to the Morila Gold Mine Lease, surrounding it on 3 sides, and covers strike extensions of the highly prospective geological sequence that hosts the 7Moz Morila Gold Deposit (Figure 2).

Birimian Gold is conducting a targeted exploration campaign over the greater Massigui Gold Project area with the aim of identifying shallow gold resources amenable to open pit mining. Following on from the discovery of the Ntiola Deposit, the Company's recent drilling successes at Viper and Koting Prospects are exciting new developments which confirm the strong potential to continue to add to the mineralisation already identified at the Massigui Project.

Reverse Circulation (RC) and aircore (AC) drilling programs were undertaken during the quarter, returning highly significant results which further confirmed the discovery of strongly mineralised and continuous gold zones at Viper Prospect and substantially upgraded the potential for new gold resources at Koting Prospect (Figure 3).

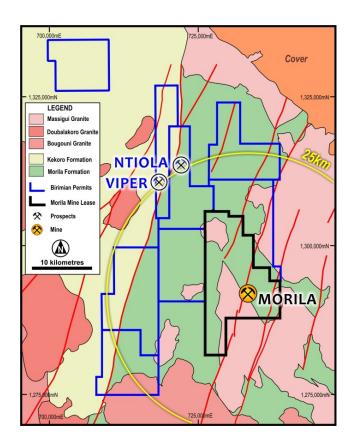


Figure 2. Birimian Gold's Massigui Gold Project

The next phase of work at the Massigui Project will consist of targeted infill drilling at Viper and Koting Prospects to define gold resources. As the annual wet season has now commenced in Mali, it is anticipated that this program will be prioritised and completed when site access becomes available over the next two to three months.

## **Viper Prospect**

Multiple phases of drilling at Viper Prospect have confirmed the presence of a geologically continuous zone of gold mineralisation extending over in excess of 1.2km of strike and hosting multiple high grade gold zones (Figure 4).

RC drilling undertaken during the quarter identified significant down dip extensions to higher grade mineralisation and confirmed robust grades between previous drill sections (ASX – 1 July 2015).

Drilling highlights included;

- 20m @ 2.27 g/t Au from 44m, incl,
   11m @ 3.40 g/t Au
- 18m @ 1.45 g/t Au from 30m
- 3m @ 3.56 g/t Au from 44m

The Company is encouraged by the continuity of gold grade between sections at Viper. Drilling targeted a selected high grade oxide zone within the extensive >1.2km long Viper Trend. Similar higher grade zones have been identified in wide spaced drilling along trend. There appears to be good scope to aggregate approximately 600m of potentially mineable strike by undertaking additional drilling in these areas.

Average width of mineralisation at the Viper Prospect is potentially up to 15m at gold grades in excess of 2 g/t in highly weathered rocks. Mineralisation occurs within 1m from surface and is open at depth.

The Company believes that additional close-spaced drilling (50m sections) at Viper will further upgrade the high-grade mining potential of the zones which have been identified to date. Plans are currently being formulated for detailed infill and down dip drilling at these locations.

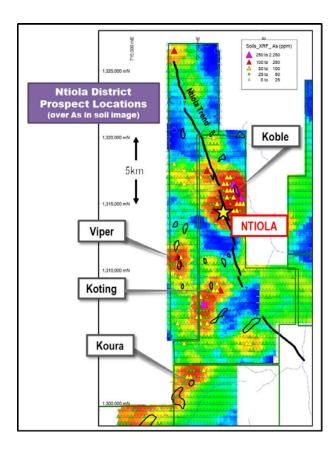


Figure 3. Ntiola District. Prospect locations are shown over the arsenic in soil image

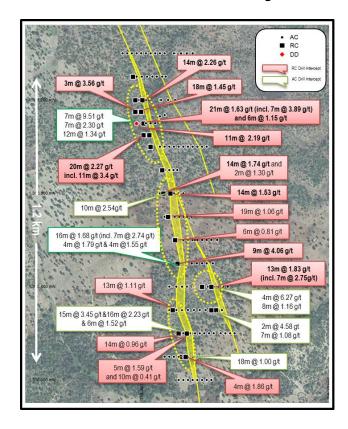


Figure 4. Viper Prospect. Significant drill intersections at June 2015.

#### **Koting Prospect**

Limited previous drilling by the Company at Koting Prospect (see location in Figure 3) returned ore grade intersections over very broad widths. The scale and tenor of the mineralisation identified to date suggests there is excellent scope to define new gold resources which may be amenable to open-pit mining at Koting.

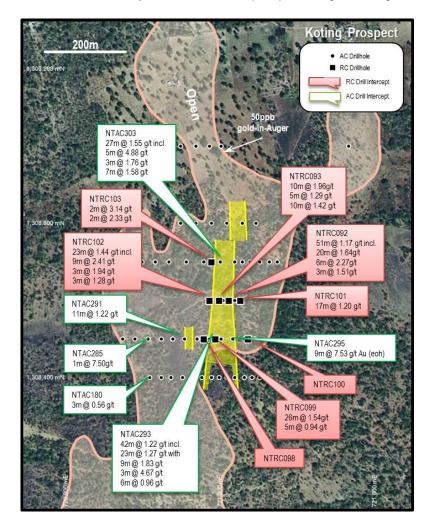


Figure 5. Koting Prospect. Significant drill intersections.

During the quarter a combined program of RC and AC drilling was undertaken to test the strike and depth extensions of mineralisation, and define mineralised orientations in advance of an anticipated infill drilling program. Analytical results from the RC drilling component of the program returned highly significant shallow intersections which provide substantial encouragement for delineating open pit mineable resources at Koting (Figure 5). Notable results included;

- 26m @ 1.54g/t Au from 20m
- 23m @ 1.44 g/t Au uncut, including 9m @ 2.41 g/t Au from 128m
- 17m @ 1.21g/t Au from 7m
- 10m @ 1.42 g/t Au from 115m
- 2m @ 4.19 g/t Au from 138m

Deeper RC holes have resolved the depth continuation of a broadly mineralised east dipping structure at Koting. The apparent width of this zone is up to 60m on section and has now been defined by RC drilling to a depth of approximately 130m from surface (open at depth), and over >250m of strike at a nominal average grade of

approximately 1g/t gold. Importantly, there are a number of higher grade lenses within this broad zone that the Company believes can be further defined with additional drilling re-orientated to drill towards the west.

Analytical results from three widely (200m) spaced AC drilling traverses to the north and south of Koting returned broadly anomalous gold values which correlate with the previously interpreted projection of the RC-defined mineralisation in the central portion of the prospect area. This is considered extremely positive as it confirms the continuation of the Koting gold trend over >500m of strike.

Planning for follow up drilling has commenced.

#### Basawa Gold Project, Liberia

The Basawa Gold Project covers a large area (1,000km²) of highly gold prospective terrain in southeastern Liberia (Figure 6). The 4.2Moz Dugbe-Tuzon Gold Camp, which is owned and operated by AIM listed Hummingbird Resources Plc, is situated on parallel geological structure approximately 25km to the north of the Basawa Project.

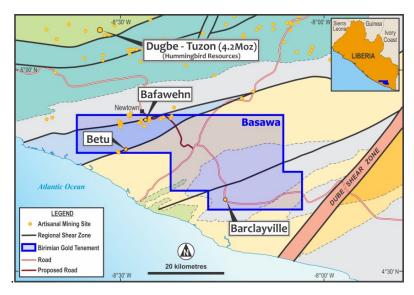


Figure 6. Birimian Gold's Basawa Gold Project in Liberia.

The Company's priority target areas at the Basawa Gold Project are situated at the centre of an extensive 15km long anomalous gold zone (Figure 7). Prospective zones occur in the head waters of numerous drainages feeding a large alluvial gold mining camp. Birimian Gold is systematically exploring this area with the aim of defining the primary source of the abundant gold present within this long-lived mining camp.

The ongoing exploration program at Basawa has defined multiple zones prospective for hard rock gold mineralisation and further investigation is warranted to define drill targets. The annual wet season has now commenced in Liberia and field access will be restricted until November. During this break in fieldwork the Company will undertake a detailed desktop evaluation of all results and the new geological data acquired from recent work to formulate a suitable strategy for follow up over coming months.

#### Dankassa Gold Project, Mali

The Dankassa Gold Project covers 510km<sup>2</sup> of gold prospective ground in southern Mali (see Figure 1). No field activity occurred on the Project area during the quarter. The Dankassa Research Permit (80km<sup>2</sup>) has expired. An application for renewal has been lodged at the relevant ministry.

Field work at the Dankassa Project remains on hold while the Company focuses its resources on expanding the exploration and evaluation drilling programs at the Massigui Project.

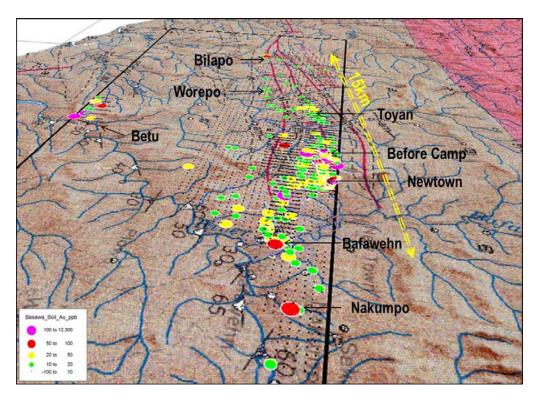


Figure 7. Basawa Gold Project. Bafawehn region, perspective view looking west

## **CORPORATE**

During the quarter the Company undertook an entitlement share issue to existing holders to raise \$0.7M. Cash available to the Company at the end of the quarter is approximately \$1.1M

For further information please contact:

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#### Schedule of Tenements held at 30 June 2015

Country	Project	Tenement Reference
Mali	Dankassa	09/0590
		13/3127
		13/3124
		11/2665
		13/3126
	Massigui	14/2106
		14/0390
		13/3125
		13/3128
		13/3129
		14/1705
		14/0389
		000090
Liberia	Basawa	MEL11100
Australia	Waite Kauri Project	M37/1289

#### **Competent Persons Declaration**

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#### **Previous Reported Results**

There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.