

BOARD OF DIRECTORS

Paul Murphy
(Non-Executive Chairman)
Bryan Dixon
(Managing Director)
Alan Thom
(Executive Director)
Greg Miles
(Non-Executive Director)
Peter Rozenauers
(Non-Executive Director)

ASX CODE
BLK

**CORPORATE
INFORMATION**

198.4M Ordinary Shares
34.9M Unlisted Options

ABN: 18 119 887 606

**PRINCIPAL AND
REGISTERED OFFICE**

Blackham Resources Ltd
L2, 38 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1412
West Perth WA 6872

www.blackhamresources.com.au

info@blackhamresources.com.au

P: +618 9322 6418
F: +618 9322 6398

Executive Contracts

Blackham Resources Limited ("Blackham" or "the Company") has agreed the terms of new executive contracts with its Managing Director, Mr Bryan Dixon and Chief Operations Officer, Mr Alan Thom.

Blackham is in the process of a significant transformation from that of explorer to that of a significant Gold producer. Despite a challenging junior gold market, the Company has continued to develop and move toward production, achieving many milestones in the process. The fact that Blackham is now transitioning into a developer and producer, not only speaks highly of the quality of the assets themselves, but importantly the quality, commitment and perseverance of the key Executives, Mr. Bryan Dixon and Mr. Alan Thom.

As the Company now moves into the next phase looking to complete the Definitive Feasibility Study (DFS), and the production of gold, the Executives have been incentivised to remain with the Company, continuing to perform at the highest level possible, to achieve the aggressive milestones set by the Company. Following detailed research and advice, the Company has agreed the new compensation packages for Mr Dixon and Mr Thom whilst ensuring that the delivery results for the Company are aligned to that compensation.

Summary of Key Terms of Executive Contracts

Both executive contracts have been established in line with the ASX Corporate Governance Principles and Recommendations as well as industry practice. The Board has obtained external advice to ensure that the terms are also in line with best industry practice. The revised contracts are backdated to 1 April 2015.

Annual fees of \$300,000 per annum have been agreed with Mr Dixon and annual fees of \$275,000 have been agreed with Mr Thom. The annual fees will be reviewed by the Board on 30 June each year during the term of the contract with the next review occurring on 30 June 2016.

A total bonus package of \$120,000 each, will be payable to Mr Dixon and Mr Thom on the satisfaction of agreed performance hurdles (in line with the recent granting of performance rights).

Mr Dixon (or his nominee) were granted 4,500,000 performance rights and Mr Thom (or his nominee) were also granted 4,500,000 performance rights. The performance rights will vest upon the satisfaction of particular conditions on or before 31 December 2017 (or such other date as the Board may agree). Full details of the rights are contained in the Notice of Meeting dated 19 June 2015.

Both Mr Dixon and Mr Thom may earn up to 12 months fees in certain circumstances on termination by the Company.

Blackham is pleased to have confirmed the Mr Dixon's and Mr Thom's commitment to the Company and appropriately incentivised them into bringing the Matilda Gold Project into production.

About Blackham

Blackham is a near term gold producer with 4.7 million ounces of gold resource combined with a 780km² exploration package and 55km of prospective strike which has produced over 4 million ounces. Its 100% owned Wiluna gold plant is located in the centre of the Matilda Gold Project which can process 1.3Mtpa or ~100,000ozpa. The expanded Matilda Gold Project now includes combined resources of **44Mt @ 3.3g/t for 4.7Moz Au** (Table 2). Blackham is focused on the free-milling resources which it intends to process through the established low risk plant circuit of crushing, grinding, gravity and carbon in leach. The Wiluna plant operated up until June 2013. Planning is underway for a capital efficient re-commissioning. The free-milling open pit Matilda deposits are planned to provide a base load feed stock for the Wiluna plant which will supplement by the high grade quartz reef deposits. Blackham has advanced its mining and processing studies further during the quarter with a view to converting a critical mass of resources into reserves. Management are well advanced in its plans for the commencement of mining operations in Q1 2016 with a view to first gold pour during Q2 2016.

For further information on Blackham please contact:

Mike Robbins
Company Secretary
Blackham Resources Ltd
+618 9322 6418

David Tasker / Tony Dawe
Professional Public Relations
+618 9388 0944

Matilda Gold Resources

Blackham's resources at the expanded Matilda Gold Project are currently **44Mt @ 3.3g/t for 4.7Moz Au**.

Mining Centre	Matilda Gold Project Resource Summary											
	Measured			Indicated			Inferred			Total 100%		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au
Matilda Mine	0.2	2.2	14	7	1.8	410	5.3	1.7	290	12.5	1.8	712
Williamson Mine				2.7	1.7	150	3.6	1.7	200	6.3	1.7	350
Regent				0.7	2.7	61	3.1	2.1	210	3.9	2.2	270
Galaxy				0.2	3.3	25	0.3	2.6	26	0.6	2.9	51
Golden Age				0.2	8.0	45	0.4	6.1	80	0.6	6.7	125
Bulletin South OP				0.9	3.2	90	1.7	3.5	190	2.6	3.4	280
East Lode				1.0	5.2	170	2.3	4.7	340	3.3	4.8	510
West Lode Calvert				1.4	5.5	240	2.8	5.2	460	4.2	5.3	700
Henry 5 - Woodley - Bulletin Deeps				2.1	5.9	400	0.8	4.6	120	2.9	5.6	520
Burgundy - Calais				1.3	6.0	250	0.3	5.7	60	1.6	6.0	310
Happy Jack - Creek Shear				1.5	5.9	290	1.3	4.8	200	2.9	5.4	490
Other Wiluna Deposits				1.0	3.5	110	1.8	4.0	230	2.8	4.1	340
Total	0.2	2.2	14	20	3.5	2,241	24	3.2	2,406	44	3.3	4,658

Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location shape and continuity of the occurrence and on the available sampling results. The resource figures in the table above are rounded to two significant figures to reflect the relative uncertainty of the estimate.

Competent Persons Statement

The information contained in the report that relates to Mineral Resources is based on information compiled or reviewed by Mr Marcus Osiejak, who is a full-time employee of the Company. Mr Osiejak, is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osiejak has given consent to the inclusion in the report of the matters based on this information in the form and context in which it appears.

With regard to the Matilda Gold Project Mineral Resources, the Company is not aware of any new information or data that materially affects the information included in this report and that all material assumptions and parameters underpinning Mineral Resource Estimates as reported in the market announcement dated 10 June 2015 continue to apply and have not materially changed.

Forward Looking Statements

This announcement includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.