

**30 July 2015**

**ASX Announcement**

**Quarterly Activity Report  
(12 Months to 30 June 2015)**

**Corporate**

The Board has completed its strategic review of the financial and operational position of the Company and has now directed its attention to evaluating investment opportunities and identifying potential acquisition targets.

To date the Board has assessed a number of opportunities and will keep the market updated in relation to these developments as they progress.

The Company ended the quarter with cash reserves of approximately \$383,000.

For further information please contact:

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