



31 July 2015

Quarterly Report

June 2015

Highlights

- Private placement to sophisticated investors raised \$382,444.
- Excellent results returned from resource definition and extension RC drilling conducted in May at the Yandal Gold Project which tested multiple shallow gold targets at the Corboys, Anomaly 45, Fat Lady, Woorana and Mt Joel Prospects;
- Encouraging results returned from RC drilling at the Goongarrie Lady and Baden Powell Prospects which are part of the Kalgoorlie Gold Project;
- 5,000m of RC drilling is underway to follow-up recent highly significant results;
- A 550 auger/soil drilling program to follow-up regional auger/soil and rock chip anomalies to define additional drilling targets commenced.

Corporate Activities

Metaliko Resources Limited (**ASX: MKO**) ("Metaliko" or the "Company") completed a private placement to sophisticated investors by the issue of 12,748,133 new fully paid ordinary shares at an issue price of \$0.03 for \$382,444 (see *ASX announcement dated 10 July 2015*). The Placement was within the Company's 15% capacity as defined under ASX Listing Rule 7.1. The Placement increased the number of fully paid ordinary shares on issue to 353,291,460.

ASF Group Limited (**ASX: AFA**) ("ASF") through its wholly-owned subsidiary ASF Resources (WA) Pty Ltd increased its interest in Metaliko from 15.33% to 17.17%. ASF is a Sino-Australian investment and trading house which focusses principally on the identification, incubation and realisation in areas of synergy between China and Australia including oil and gas, resources, property, infrastructure, travel and financial services sector.

In addition, the Company is pleased to welcome Pan Pacific V.C. Group Limited (see *ASX announcements dated 27 and 28 May 2015*). The Metaliko Board welcomes the continued support of the above mentioned shareholders as the Company advances its projects toward development.

Corporate Activities continued

During the quarter the Company continued discussions regarding the treatment of ore resources held by several parties and located within haulage distance of the Bronzewing Gold Plant at the Yandal Gold Project. Discussions included both toll treatment and joint venture mining, plus ore treatment through the mill. No conclusive outcomes have been realised as yet though discussions have been encouraging.

Metaliko has also received several expressions of interest in respect of its Kalgoorlie Project areas. A number of Confidentiality Agreements have been executed and data transfer to the parties has occurred.

Exploration and Development Activities

Mining Development Project - Yandal Gold Project

During the quarter the Company conducted vigorous exploration activity with a view to confirming and growing the current resource base and generating new gold targets that could develop into new discoveries.

A total of 39 RC holes for 2,416m were drilled at the Woorana, Anomaly 45, Fat Lady and Mandaline Well Prospects (Figure 1) with highly encouraging results returned from most holes. It is expected that with the addition of new data from the current 5,000m RC drilling program there will be sufficient information available to commence an initial resource estimate for the Woorana and Fat Lady Deposits and conduct an update to the Corboys Deposit estimate.

In the previous quarter, the Company completed a JORC 2012 Compliant Indicated Mineral Resource Estimate (Resource) for the Corboys Gold Deposit (*see ASX announcement dated 23 February 2015*). Corboys is located 45km north of the Company's Bronzewing Treatment Plant and is within economic cartage distance.

The Corboys Deposit is located on granted mining lease (M53/15) and has been subject to numerous drilling programs since the early 1990's. These comprise some 372 reverse circulation, diamond and aircore drill holes for >28,000m in addition to previous RC drilling completed by Metaliko.

The Corboys mineralisation is hosted in north striking, semi-continuous quartz veins and shears along a granite-greenstone contact. The mineralisation has been defined over 1,200m in strike length, to a vertical depth of 100m with individual shoots averaging from 1-4m wide.

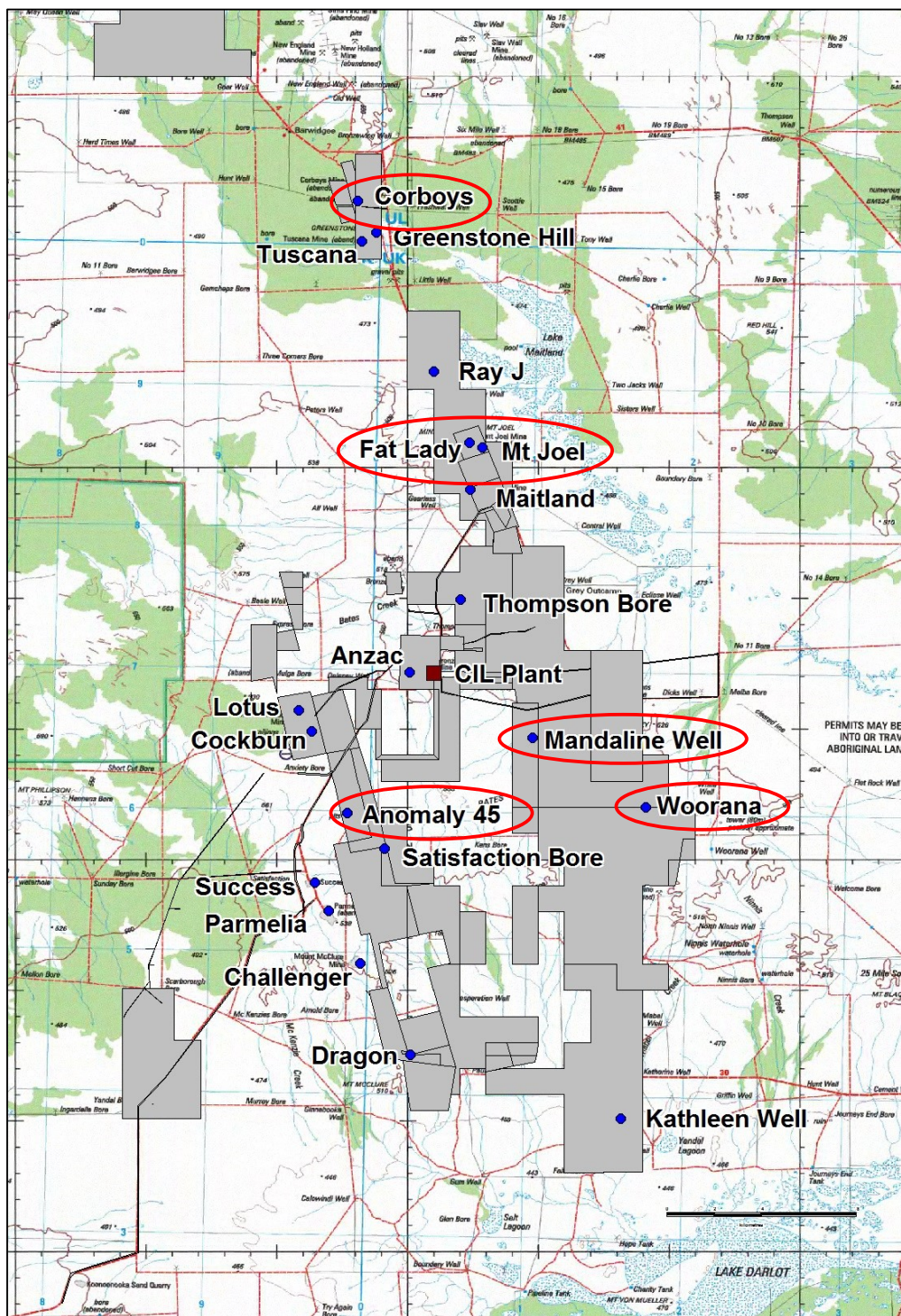
The mineralised zone has been intermittently drill tested previously returning shallow (<20m depth) intercepts usually 1 or 2 metres in thickness. A new drilling program comprising ~44 new RC holes for ~2,200m has commenced to test locations outside the resource areas and also improve the confidence of the grade and continuity where required.

Some intercepts not currently included in the resource are;

- 9m @ 1.49g/t Au from surface;
- 3m @ 30.70g/t Au from 25m;
- 3m @ 9.70g/t Au from 56m;
- 17m @ 3.36g/t Au from 61m; and
- 2m @ 9.79g.t Au from 96m.

Metaliko's Yandal Project development strategy is to define new "Brownfields" Resources with conservative resource parameters to ensure that ore of commercially realistic grades is presented to the mill. The company is initially targeting the definition of a combined 3-5Mt of open pitable resources on which to commence feasibility studies into mining and haulage to the 100% owned Bronzewing Plant for treatment on a campaign basis.

Figure 1: Yandal Gold Project Location Plan Showing Key Prospects for Recent Activity



Exploration Project – Yandal Gold Project *continued*

Maintenance works were undertaken on the Bronzewing plant to ensure its functionality and to allow periodic startup of key plant items. Full time caretaker staff are maintaining the camp facilities and conducting statutory environmental monitoring tasks.

Further to drilling at the Corboys Deposit shallow targets will be tested at the Woorana, Anomaly 45, Fat Lady and Mt Joel Prospects to follow-up recent and historic mineralisation. Recent drilling and exploration assessment by the Company has confirmed the prospectivity of these prospects (*see ASX announcements dated 7 June, 17 June and 7 July 2015*).

Woorana Prospect

At the Woorana Prospect located ~25km to the southeast of the Bronzewing Mill, shallow high grade gold assays were returned from RC drilling (19 holes for 748m). The drilling intercepted mineralisation open at depth and along strike to the north and south. Best downhole 1m intercepts include;

- 2m @ 7.81g/t Au from 0m in hole WRC1512 including;
 - 1m @ 14.50g/t Au from 1m;
- 3m @ 10.70g/t Au from 9m in hole WRC1516 including;
 - 2m @ 16.08g/t Au from 9m;
- 6m @ 4.15g/t Au from 13m in hole WRC1517 including;
 - 2m @ 10.85g/t Au from 13m;
- 1m @ 17.57g/t Au from 29m in hole WRC1518.

The holes were drilled between 16-78m deep and targeted supergene oxide, quartz vein and shear hosted mineralisation identified from historic RAB/AC and RC regolith drilling. These new results are particularly encouraging as mineralisation has been discovered commencing from surface to 55m down hole depth with attractive grades up to 17.57g/t Au.

Gold mineralisation is considered open in all directions, as potential strike and dip extensions are insufficiently tested by reconnaissance style historic drilling (Figure 2). To date mineralisation has been defined in narrow semi-continuous zones for over 700m of strike and it is affected by extensive depletion and supergene enrichment. Deeper drill testing is required to further evaluate this prospect.

A full list of Woorana Prospect RC drilling 1m significant assays and collar details are included in Table1.

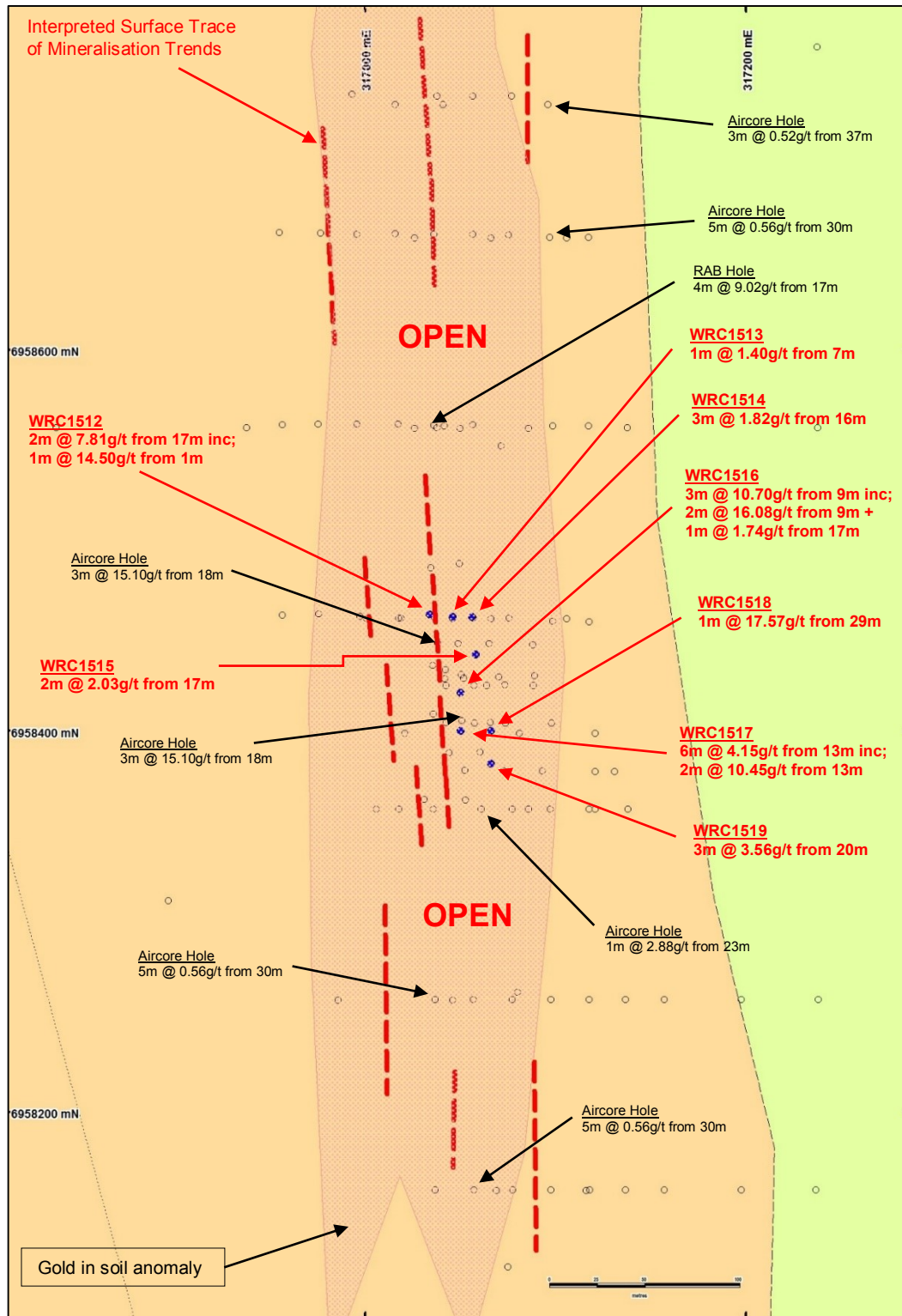
Anomaly 45 Prospect

Drilling at the Anomaly 45 Prospect comprised 13 holes for 1,151m and returned broad intercepts of oxide gold mineralisation from shallow depths. Best downhole intercepts included;

- 7m @ 1.68g/t Au from 17m in hole ARC1502 including;
 - 2m @ 4.65g/t Au from 19m;
- 46m @ 1.01g/t Au from 42m in hole ARC 1502 including;
 - 14m @ 1.70g/t Au from 67m; and
- 5m @ 2.17g/t Au from 67m;
- 18m @ 1.99g/t Au from 72m in hole ARC1504 including;
 - 8m @ 2.92g/t Au from 73m; and
- 7m @ 1.60 g/t Au from 83m.

The holes at Anomaly 45 were designed to confirm and extend previously identified mineralisation and support the compilation of a JORC Compliant Mineral Resource Estimate. The new results confirm broad continuous intercepts of low to moderate grades that have the potential to be mined via open pit methods.

Figure 2: Plan of Woorana Prospect (Red text boxes show new RC 1m intercepts).



Exploration Project – Yandal Gold Project continued

The mineralisation at Anomaly 45 is considered open at depth and along strike (Figure 3). Up to 10 new RC holes are planned to be drilled in the current program. These holes follow on from MKO's previous program, however due to a level of uncertainty with the historic hole location and sampling/assays, MKO intend to focus more on the current results than previous (non JORC) intercepts.

A full list of Anomaly 45 Prospect RC drilling significant 1m downhole intercepts >0.30g/t Au with drill collar details are listed in Table 2.

Fat Lady Prospect

The Fat Lady prospect is located ~20kms north of the Bronzewing Treatment Plant (Figure 1). The prospect is subject to a joint venture agreement with Mark Creasy (30%). Several historic holes have recorded encouraging hits in excess of 2.0 g/t within broad zones of lower grade mineralisation.

Drilling during the quarter at the Fat Lady Prospect comprised 5 holes for 442m that were between 80-110m deep. The drilling confirmed semi- continuous intercepts of low to moderate grades that have the potential to be mined via large scale open pit methods. The best downhole intercepts included;

- 8m @ 1.58g/t Au from 72m in hole FLRC1503 including;
 - 5m @ 2.01g/t Au from 72m;
- 4m @ 1.79g/t Au from 48m in hole FLRC1505.

The mineralisation at the Fat Lady Prospect is also open at depth and along strike and is a priority target for follow-up RC drilling in July August (Figure 4). Up to 6 new RC holes are planned to be drilled in the current program to target specific structures and open mineralisation prior to re-interpretation and resource modelling.

A full list of Fat Lady Prospect RC drilling significant 1m downhole intercepts >0.30g/t Au with drill collar details are listed in Table 2.

Mandaline Well Prospect

Two RC holes were drilled at the Mandaline Well Prospect located ~8km southeast of the Bronzewing Plant to test for nickel mineralisation. Results confirmed anomalous nickel in the oxide profile but were generally disappointing, however this nickel target has not been tested at depth. Combined with the earlier 6 holes at Mandaline Well, further work on locating potential nickel sulphides is warranted. Full results are shown in Table 3.

Other Prospects

Metaliko has a twin exploration strategy to explore for new targets. To better define conceptual or grass roots targets, extensive auger drilling and sampling programs are being conducted over multiple targets. The first pass auger program was conducted in March and a follow up program is expected to be completed in July.

The current 550 auger drill program will generate geochemical data over multiple prospects including Corboys North, Corboys West, Tuscana, Greenstone Hill, Thompson Bore, Satisfaction Bore and Mandaline South (Figure 1). Most of these areas had received little effective drilling over the last 10 years.

Figure 3: Plan of The Anomaly 45 Prospect (Selected downhole intercepts >0.30g/t Au lower cutoff for new drilling shown in red text).

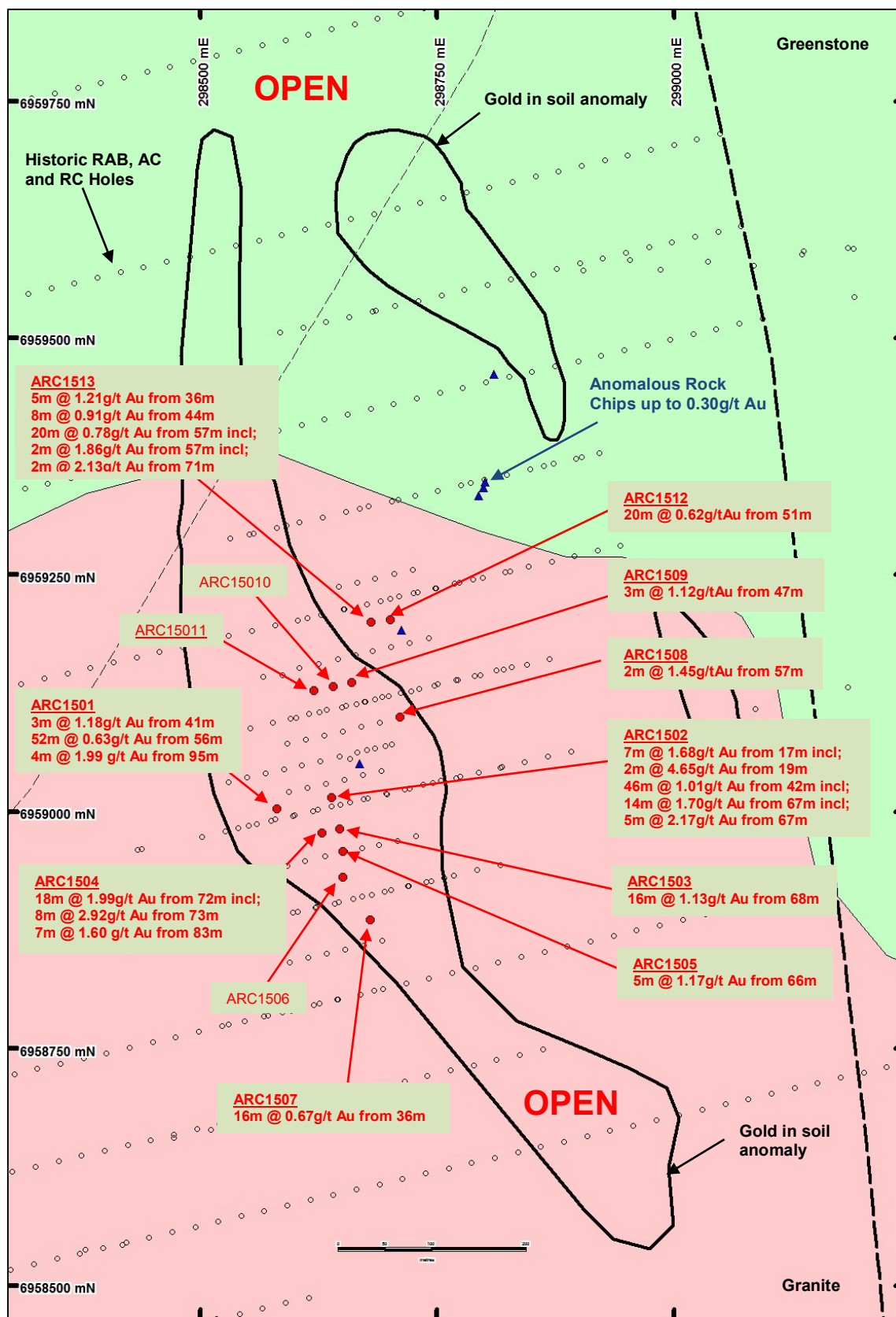
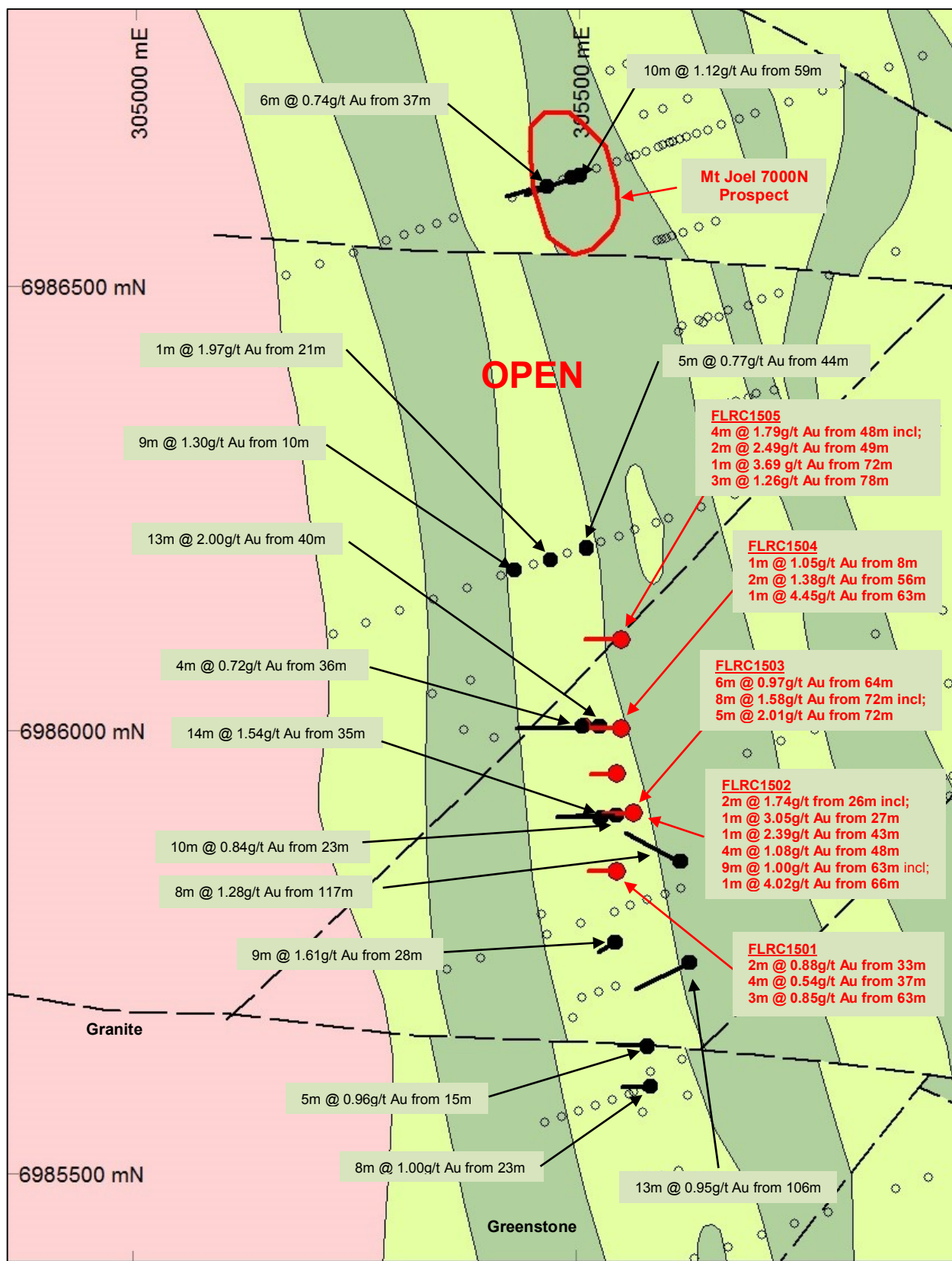


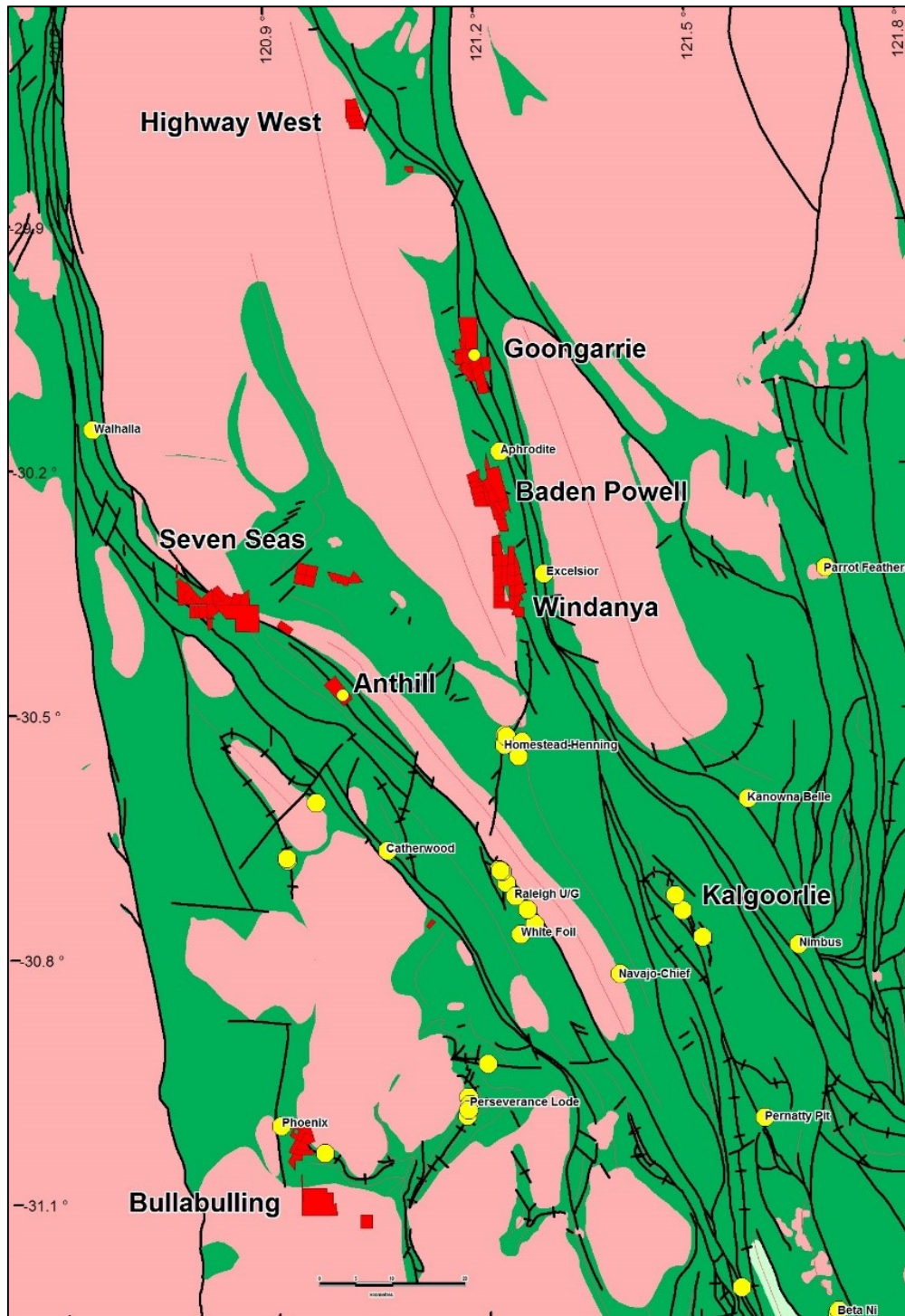
Figure 4: Plan of The Fat Lady Prospect (Selected downhole intercepts >0.30g/t Au lower cutoff; new drilling shown in red text; historic drilling in black text).



Exploration Project – Kalgoorlie Gold Project

Metaliko owns extensive tenement holdings within 90km of Kalgoorlie (Figure 5) that are located on or adjacent to the regional shear zones that host the majority of the world class and million ounce gold deposits of the Eastern Goldfields. The Company's tenure contains a number of gold occurrences identified by exploration drilling 10 to 25 years ago.

Figure 5: Kalgoorlie Project Location Plan (Metaliko Prospects Shown in Red)



Exploration Project – Kalgoorlie Gold Project continued

Goongarrie Lady Prospect

The Goongarrie Lady deposit is located on granted Mining Lease M29/420. Shallow historic resources were mined by Julia Mines Limited in 1989 reportedly, 28,606t @ 2.7g/t Au to recover 2,270 ounces (Figure 6). Operations at the time were suspended following heavy cyclonic rains. Mining was subsequently abandoned without completing the optimised pit design with significant gold mineralisation remaining exposed at the base of the 22m pit.

A total of 6 holes for 538m were completed at the Goongarrie Lady Deposit during the quarter to better define known oxide mineralisation within and south of a proposed pit cut back and to test for continuations at depth. A full list of 1m assay results >0.40g/t Au are tabulated in Table 4. Best intercepts include;

- 2m @ 2.81g/t Au from 62m in hole GLRC1501;
- 6m @ 1.31g/t Au from 73m in hole GLRC1504 including;
 - 1m @ 4.05g/t from 78m
- 1m @ 7.20g/t Au from 51m in hole GLRC1506.

Since acquiring the project, the Company has compiled all available historic resource data, completed several successful resource extension drilling campaigns and completed preliminary pit optimisation studies. With the receipt of the new drilling results the Company plans to complete an updated JORC Compliant Mineral Resource Estimate and pit optimisation study.

Upon completion of the resource update and pit optimisation, a revised Mining Proposal will be submitted to the Department of Mines and Petroleum as part of the mining approval process. It is planned to transport the mined material for processing at a third party milling facility located in the Kalgoorlie region.

Baden Powell Prospect

On Prospecting Licenses P24/4198 and P24/4199 a total of 9 holes for 820m were completed to test a mineralised contact proximal to historic workings and within a 500m long high tenor gold-in-soil anomaly.

The drilling intersected high grades in hole BPRC1506 and 1509 (Figure 7) where Au intercepts are strongly oxidised and remobilised above ~60m depth and transitional/primary beneath that. Importantly some of the deeper intercepts demonstrate that there is potential for high gold grades at depth.

In the northern part of the prospect hole BPRC1502 returned 1m @ 3.20g/t Au from 20m which is considered encouraging as there has been limited drilling at this location.

Overall the drilling results have provided significant encouragement to review exploration targets and plans to follow up the prospective porphyry – ultramafic contact in the near term. A full list of 1m assay results >0.40g/t Au are tabulated in Table 1. Best intercepts include;

- 3m @ 2.82g/t Au from 24m in hole BPRC1506 including;
 - 1m @ 5.67g/t Au from 25m;
- 4m @ 2.15g/t Au from 84m including;
 - 1m @ 5.15g/t Au from 84m;
- 10m @ 1.87g/t Au from 105m in hole BPRC1507 including;
 - 2m @ 2.82g/t Au from 105m;
- 6m @ 1.97g/t Au from 108m;
- 7m @ 2.91g/t Au from 89m in hole BPRC1509 including;
 - 2m @ 4.49g/t Au from 89m;
- 1m @ 7.15g/t Au from 94m.

Exploration Project – Kalgoorlie Gold Project continued

Baden Powell Prospect continued

The Baden Powell Prospect hosts over 5km of sheared porphyry-ultramafic contacts that has historically received sparse targeted drilling. To date up to three individual parallel sub vertical mineralisation zones have been identified. The prospect mineralisation and geology will be reinterpreted for ongoing specific target generation.

Figure 6: Goongarrie Lady Deposit Drilling Plan (Base of Historic Pit is at ~338mRL and Historic Resource Model is shown at the 330mRL)

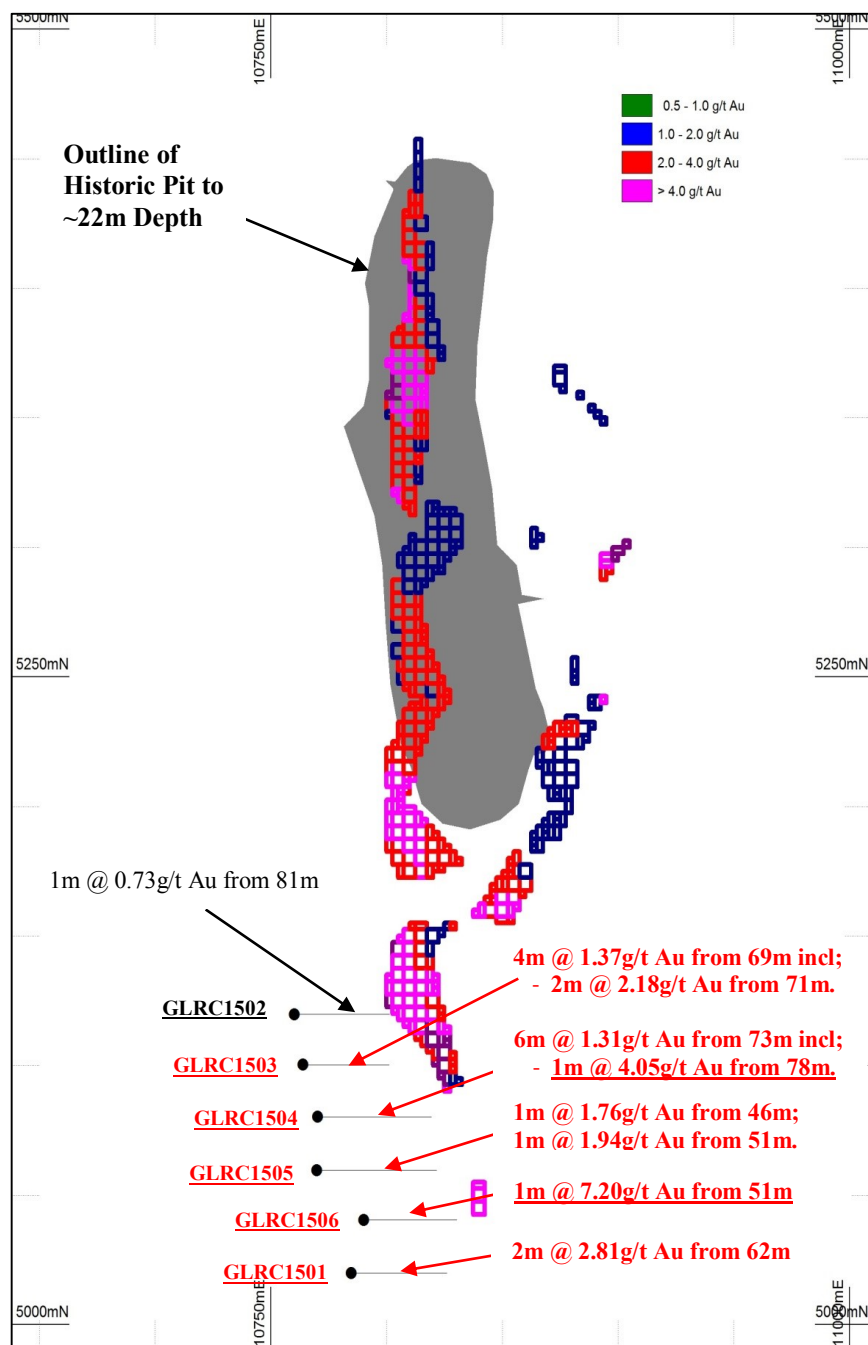


Figure 7: Baden Powell Prospect Interpreted Geology and Drilling Plan

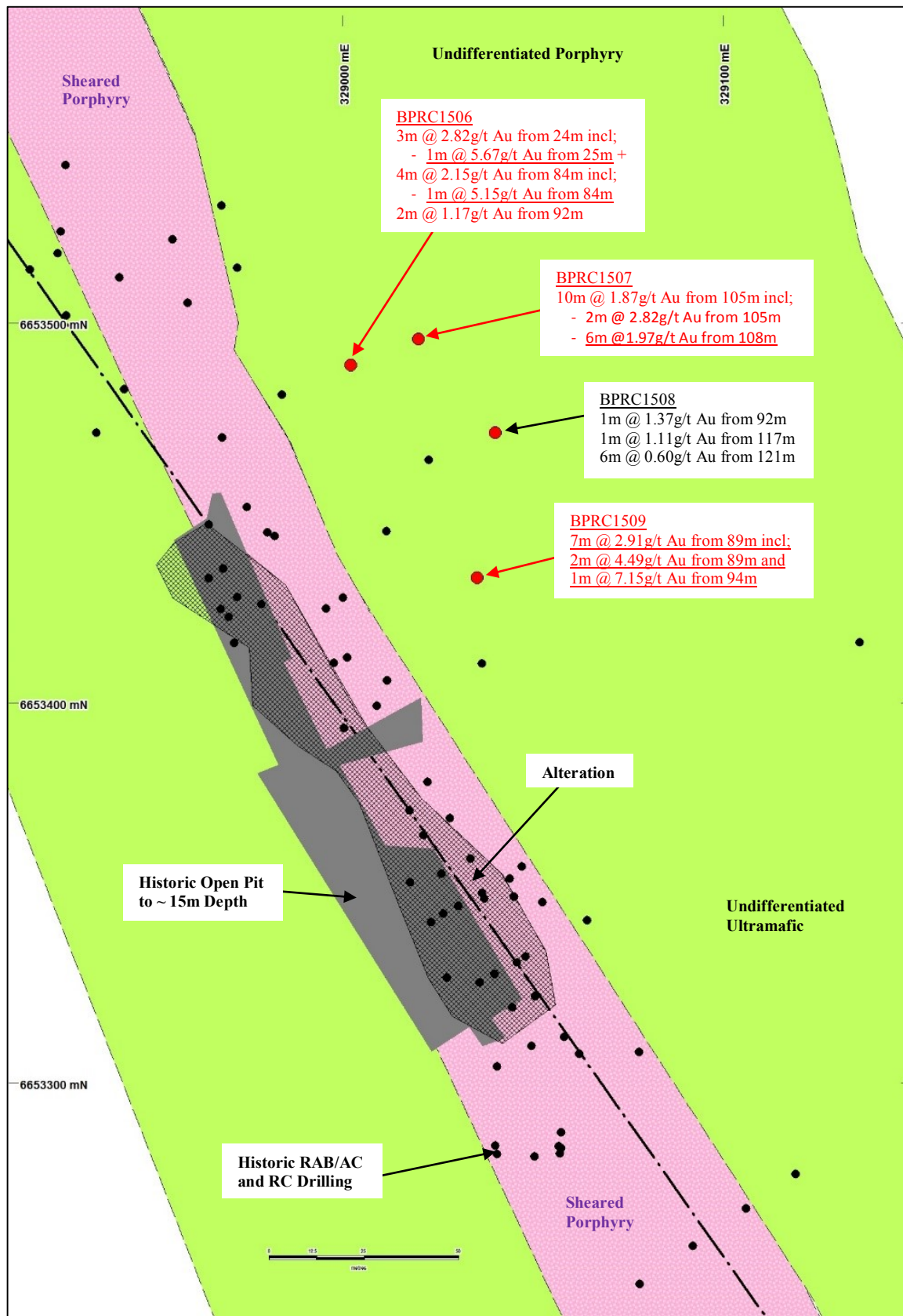


Table 1: Woorana Prospect RC Drilling 1m Sample Significant Intercepts (Au AAR is an Aqua Regia assay and Au FA50 is a fire assay).

Hole ID	North (m)	East (m)	RL (m)	Depth (m)	Dip (deg.)	Azimuth (deg.)	From (m)	To (m)	Interval (m)	Au (AAR) g/t	Au (FA50) g/t
WOORANA (Significant assays >0.50 g/t Au)											
WRC1501	6960930	317390	517	60	-60	270	46	48	2	1.86	-
WRC1502	6960980	317407	517	60	-60	270	44	45	1	1.87	1.88
							49	50	1	0.81	0.85
WRC1503	6960980	317433	517	70	-60	270	53	57	4	1.51	-
WRC1504	6961010	317451	516	78	-60	270	55	56	1	1.51	-
WRC1505	6961068	317385	516	26	-60	270	11	12	1	2.57	-
WRC1506	6961100	317385	515	20	-60	270	15	16	1	0.81	0.85
WRC1507	6961100	317410	515	40	-60	270	24	25	1	0.50	-
							29	30	1	1.29	1.28
WRC1508	6961100	317435	515	60	-60	270	28	29	1	0.67	-
							31	32	1	2.56	2.90
WRC1509	6961087	317382	515	20	-60	270				NSA	NSA
WRC1510	6961089	317405	515	40	-60	270	17	18	1	4.35	4.56
WRC1511	6961088	317431	515	56	-60	270	30	31	1	1.06	-
							33	34	1	1.03	-
WRC1512	6958461	317034	510	16	-60	270	0	2	2	7.81	-
						Including	0	1	1	14.50	13.88
WRC1513	6958460	317046	510	24	-60	270	7	8	1	1.40	-
WRC1514	6958460	317056	510	24	-60	270	16	19	3	1.82	-
						Including	16	17	1	3.55	4.16
WRC1515	6958440	317058	510	28	-60	270	17	19	2	2.03	-
WRC1516	6958420	317050	510	28	-60	270	9	12	3	10.70	-
						Including	9	11	2	15.27	16.08
							17	18	1	1.74	-
WRC1517	6958400	317050	510	28	-60	270	13	19	6	4.15	-
						Including	13	15	2	10.25	10.85
WRC1518	6958400	317066	510	34	-60	270	21	25	4	1.14	-
							29	30	1	16.42	17.57
WRC1519	6958383	317066	510	36	-60	270	20	23	3	3.56	-

Table 2: Anomaly 45 and Fat Lady Prospect RC Drilling 1m Sample Significant Intercepts (>0.30g/t Au), (Au OG44 is an Aqua Regia assay, true width of the intercepts are not known).

Hole ID	North (m)	East (m)	RL (m)	Depth (m)	Dip (deg.)	Azimuth (deg.)	From (m)	To (m)	Interval (m)	Au (OG44) g/t
ANOMALY 45 (Significant Assays >0.30g/t Au)										
ARC1501	6959003	298581	520	125	-60	77	41	44	3	1.18
						Including	42	43	1	2.77
							56	108	52	0.63
						Including	56	67	11	0.51
						Including	69	74	5	0.69
						Including	81	85	4	0.90
						Including	95	99	4	1.99
							116	124	8	1.00
						Including	117	122	5	1.40
ARC1502	6959015	298638	520	110	-60	77	17	24	7	1.68
						Including	19	21	2	4.65
							26	27	1	0.62
							29	33	4	0.57
							35	39	4	0.66
							42	88	46	1.01
						Including	42	49	7	1.06
						Including	52	60	8	0.85
						Including	67	81	14	1.70
						Including	67	72	5	2.17
ARC1503	6958982	298647	520	100	-60	77	54	56	2	0.79
							58	59	1	0.59
							61	63	2	0.41
							68	84	16	1.13
						Including	75	81	6	1.86
ARC1504	6958978	298628	520	120	-60	77	72	90	18	1.99
						Including	73	81	8	2.92
						Including	83	90	7	1.60
ARC1505	6958958	298650	520	90	-60	77	58	63	5	0.66
							66	71	5	1.17
ARC1506	6958931	298650	520	100	-60	77	67	71	4	0.42
ARC1507	6958886	298679	520	80	-60	77	36	52	16	0.67
						Including	38	43	5	0.89
ARC1508	6959100	298711	520	96	-60	77	32	33	1	0.80
							56	60	4	0.89

Hole ID	North (m)	East (m)	RL (m)	Depth (m)	Dip (deg.)	Azimuth (deg.)	From (m)	To (m)	Interval (m)	Au (OG44) g/t
						Including	57	59	2	1.45
ARC1509	6959137	298660	520	50	-60	77	44	50	6	0.80
						Including	47	50	3	1.12
ARC1510	6959132	298640	520	40	-60	77	17	20	3	0.75
						Including	17	18	1	1.61
ARC1511	6959128	298620	520	40	-60	77				-
ARC1512	6959203	298700	520	100	-60	77	44	48	4	0.56
							51	71	20	0.62
						Including	55	60	5	0.84
ARC1513	6959200	298680	520	100	-60	77	36	41	5	1.21
						Including	36	40	4	1.40
							44	52	8	0.91
						Including	46	50	4	1.36
							57	77	20	0.78
						Including	57	59	2	1.86
						Including	71	73	2	2.13
							80	84	4	0.59
FAT LADY (Significant Assays >0.30g/t Au)										
FLRC1501	6985840	305545	484	80	-60	270	33	35	2	0.88
							37	41	4	0.54
							63	68	5	0.67
						Including	63	66	3	0.85
							71	75	4	0.33
FLRC1502	6985905	305564	484	92	-60	270	26	28	2	1.74
						Including	27	28	1	3.05
							31	32	1	0.31
							43	44	1	2.39
							48	60	12	0.64
						Including	48	52	4	1.08
							55	60	5	0.54
							63	72	9	1.00
						Including	66	67	1	4.02
FLRC1503	6985950	305545	487	80	-60	270	36	39	3	0.42
							41	44	3	0.55
							56	60	4	0.80
							62	70	8	0.78
						Including	64	70	6	0.97

Hole ID	North (m)	East (m)	RL (m)	Depth (m)	Dip (deg.)	Azimuth (deg.)	From (m)	To (m)	Interval (m)	Au (OG44) g/t
							72	80	8	1.58
						Including	72	77	5	2.01
FLRC1504	6958978	298628	487	80	-60	270	8	9	1	1.05
							38	40	2	1.38
							56	57	1	1.08
							58	59	1	0.33
							63	64	1	4.45
FLRC1505	6958958	298650	487	110	-60	270	7	11	4	0.79
							42	46	4	0.45
							48	52	4	1.79
						Including	49	51	2	2.49
							72	73	1	3.69
							75	82	7	0.83
						Including	78	81	3	1.26

Table 3: Mandaline Well Prospect RC Drilling 4m Composite Sample Results All intercepts. (Cu+Ni BM3AG is a 3 Acid Digest with AAS Finish, true width of the intercepts are not known).

Hole ID	North (m)	East (m)	RL (m)	Depth (m)	Dip (deg.)	Azimuth (deg.)	From (m)	To (m)	Interval (m)	Cu (BM3AG) ppm	Ni (BM3AG) ppm
MANDALINE WELL (Cu and Ni Assays)											
MWRC1501	6969180	313340	515	40	-60	90	0	4	4	38	3980
							4	8	4	60	9300
							8	12	4	52	5400
							12	16	4	18	2590
							16	20	4	24	2400
							20	24	4	15	1300
							24	28	4	33	130
							28	32	4	94	115
							32	36	4	35	88
							36	40	4	27	28
MWRC1502	6969180	313365	515	30	-60	270	0	4	4	27	215
							4	8	4	15	172
							8	12	4	40	1020
							12	16	4	12	1640
							16	20	4	33	1510
							20	24	4	30	2260
							24	28	4	14	1970
							28	30	2	16	1950

Table 4: Goongarrie Lady and Baden Powell Prospect RC Drilling 1m Sample Significant Intercepts (>0.40g/t Au), (Au OG44 is an Aqua Regia assay, true width of the intercepts are not known).

Hole ID	North (m)	East (m)	RL (m)	Depth (m)	Dip (deg.)	Azimuth (deg.)	From (m)	To (m)	Interval (m)	Au (OG44) g/t
GOONGARRIE LADY (Significant Assays >0.40g/t Au)										
GLRC1501	6670500	325056	361	84	-60	78	62	64	2	2.81
GLRC1502	6670596	325009	361	84	-60	78	81	82	1	0.73
GLRC1503	6670577	325017	361	78	-60	78	69	73	4	1.37
						Including	71	73	2	2.18
GLRC1504	6670558	325028	361	100	-60	78	73	79	6	1.31
						Including	78	79	1	4.05
GLRC1505	6670537	325032	361	108	-60	78	44	47	3	0.86
						Including	46	47	1	1.76
							51	52	1	1.94
GLRC1506	6670522	325057	361	84	-60	78	51	52	1	7.20
							70	71	1	0.46
BADEN POWELL (Significant Assays >0.40g/t Au)										
BPRC1501	6655212	327690	400	50	-60	247	23	24	1	0.46
BPRC1502	6655120	327750	400	50	-60	247	20	21	1	3.15
BPRC1503	6655150	327788	400	60	-60	247				NSA
BPRC1504	6655060	327822	400	50	-60	247	30	31	1	0.84
BPRC1505	6655093	327857	400	50	-60	247				NSA
BPRC1506	6653489	329002	400	130	-60	247	24	27	3	2.82
						Including	25	26	1	5.67
							84	88	4	2.15
						Including	84	85	1	5.15
							92	94	2	1.17
BPRC1507	6653496	329020	400	150	-60	247	105	115	10	1.87
						Including	105	107	2	2.82
						Including	108	114	6	1.97
BPRC1508	6653471	329040	400	150	-60	247	92	93	1	1.37
							117	118	1	1.11
							121	127	6	0.60
BPRC1509	6653433	329035	400	130	-60	247	89	96	7	2.91
						Including	89	91	2	4.49
						Including	94	95	1	7.15

TENEMENT SCHEDULE FOR METALIKO RESOURCES LTD

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Anthill			
L16/0092	100%	-	-
M16/0531	100%	-	-
Baden Powell			
M24/0919	100%	-	-
P24/4195	100%	-	-
P24/4196	100%	-	-
P24/4197	100%	-	-
P24/4198	100%	-	-
P24/4199	100%	-	-
P24/4200	100%	-	-
P24/4201	100%	-	-
P24/4210	100%	-	-
P24/4212	100%	-	-
P24/4213	100%	-	-
P24/4214	100%	-	-
P24/4524	100%	-	-
P24/4525	100%	-	-
P24/4586	100%	-	-
P24/4611	100%	-	-
P24/4702	100%	-	-
P24/4703	100%	-	-
Bullabulling			
E15/1042	100%	-	-
P15/5360	100%	-	-
P15/5362	100%	-	-
P15/5363	100%	-	-
P15/5364	100%	-	-
P15/5680	100%	-	-
P15/4820	100%	-	-
P15/5361	100%	-	-
P15/5365	100%	-	-
Chadwin			
P24/4397	100%	-	-
P24/4398	100%	-	-
P24/4399	100%	-	-
P24/4404	100%	-	-
P24/4405	100%	-	-

TENEMENT SCHEDULE FOR METALIKO RESOURCES LTD continued

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Goongarrie			
M29/0420	100%	-	-
L29/0109	100%	-	-
E29/0419	100%	-	-
P29/1954	100%	-	-
P29/1955	100%	-	-
P29/2070	100%	-	-
P29/2073	100%	-	-
P29/2286	100%	-	-
P29/2287	100%	-	-
P29/2288	100%	-	-
P29/2289	100%	-	-
P29/2290	100%	-	-
P29/2307	100%	-	-
P29/2308	100%	-	-
E29/0922	100%	-	-
Jenny Wren			
P15/4782	100%	-	-
Leo Dam			
P24/4767	100%	-	-
P24/4768	100%	-	-
P24/4769	100%	-	-
Menzies			
P29/1961	100%	-	-
P29/1973	100%	-	-
P29/1974	100%	-	-
P29/1975	100%	-	-
P29/1976	100%	-	-
Seven Seas			
E24/0148	100%	-	-
P16/2461	100%	-	-
P16/2462	100%	-	-
P16/2463	100%	-	-
P16/2466	100%	-	-
P16/2467	100%	-	-
P16/2468	100%	-	-
P16/2469	100%	-	-
P16/2470	100%	-	-
P16/2631	100%	-	-
P16/2632	100%	-	-
P16/2633	100%	-	-
P16/2634	100%	-	-
P16/2635	100%	-	-
P16/2636	100%	-	-
P16/2637	100%	-	-

TENEMENT SCHEDULE FOR METALIKO RESOURCES LTD continued

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Seven Seas			
P24/4291	100%	-	-
P24/4294	100%	-	-
Windanya			
P24/3771	100%	-	-
P24/4188	100%	-	-
P24/4189	100%	-	-
P24/4190	100%	-	-
P24/4191	100%	-	-
P24/4192	100%	-	-
P24/4193	100%	-	-
P24/4194	100%	-	-
P24/4215	100%	-	-
P24/4216	100%	-	-
P24/4217	100%	-	-
P24/4218	100%	-	-
P24/4222	100%	-	-
P24/4673	100%	-	-
P24/4674	100%	-	-
P24/4675	100%	-	-
P24/4676	100%	-	-
P24/4677	100%	-	-
P24/4678	100%	-	-
Wiluna			
ELA53/1846	100%	-	-

TENEMENT SCHEDULE FOR MKO MINES PTY LTD

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Bronzewing, Western Australia			
E36/604	100%	-	-
E36/748	100%	-	-
E36/749	100%	-	-
E36/761	100%	-	-
E36/838	100%	-	-
ELA36/847	-	-	-
E37/1200	100%	-	-
L36/100	100%	-	-
L36/106	100%	-	-
L36/107	100%	-	-
L36/111	100%	-	-
L36/112	100%	-	-
L36/127	100%	-	-
L36/176	100%	-	-
L36/183	100%	-	-
L36/184	100%	-	-
L36/185	100%	-	-
L36/186	100%	-	-
L36/190	100%	-	-
L36/192	100%	-	-
L36/200	100%	-	-
L36/204	100%	-	-
L36/205	100%	-	-
L36/55	100%	-	-
L36/62	100%	-	-
L36/65	100%	-	-
L36/82	100%	-	-
L36/84	100%	-	-
L36/98	100%	-	-
L53/133	100%	-	-
L53/162	100%	-	-
M36/107	100%	-	-
M36/146	100%	-	-
M36/200	100%	-	-
M36/201	100%	-	-
M36/202	100%	-	-
M36/203	100%	-	-
M36/244	100%	-	-
M36/263	100%	-	-
M36/295	100%	-	-
M36/312	0%	-	100%
M36/318	0%	-	100%
M36/319	0%	-	100%
M36/615	100%	-	-
P36/1734	100%	-	-
P36/1735	100%	-	-
P36/1736	100%	-	-
P36/1737	100%	-	-
P36/1738	100%	-	-
P36/1762	100%	-	-
P36/1766	100%	-	-
P36/1767	100%	-	-
P36/1768	100%	-	-

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TENEMENT SCHEDULE FOR MKO MINES PTY LTD continued

Project, Tenement Number	Percentage interest held at the end of the quarter	Percentage interest acquired during the quarter	Percentage interest disposed during the quarter
Western Australia			
Barwidgee			
E36/578	100%	-	-
E36/693	100%	-	-
E36/698	100%	-	-
E53/1212	0%	-	100%
E53/1373	100%	-	-
E53/1450	0%	-	100%
E53/1451	0%	-	100%
ELA53/1744	-	-	-
M53/15	100%	-	-
M53/544	100%	-	-
M53/547	100%	-	-
P36/1713	100%	-	-
P36/1740	100%	-	-
P36/1754	100%	-	-
P36/1755	100%	-	-
P36/1772	100%	-	-
P36/1773	100%	-	-
P36/1774	100%	-	-
P53/1622	100%	-	-
P53/1623	100%	100%	-
East Yandal			
E36/593	100%	-	-
E36/673	100%	-	-
E36/762	100%	-	-
E37/846	100%	-	-
E37/847	100%	-	-
E37/848	100%	-	-
P37/8061	100%	-	-
Audax – HOT JV*			
E36/623	0%	-	100%
E36/734	0%	-	100%
M36/670	0%	-	100%
Mount Joel			
M53/294	100%	-	-
M53/295	100%	-	-
M53/296	100%	-	-
M53/297	100%	-	-
M53/393	100%	-	-
Yanbo			
P37/8514	100%	100%	-

* Metaliko has withdrawn from the Audax Joint Venture

This ASX release has been compiled by Michael Ruane using information on exploration results supplied by Mr David O'Farrell and Mr Simon Coxhell. David O'Farrell and Simon Coxhell are both members of the Australian Institute of Mining and Metallurgy with sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". David O'Farrell and Simon Coxhell consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Investor Coverage

Recent news on the Company activities can be found on the Metaliko Resources Limited website <http://www.metaliko.com.au/>

About Metaliko Resources Limited

Metaliko acquired the Yandal Project in 2014 which included the Bronzewing 2.3mtpa capacity CIP/CIL plant, associated infrastructure, historic open pit and underground mines, numerous historic resources/prospects, an extensive geological database and Yandal exploration tenements. The Yandal tenements have produced >3.5 million ounces of gold from a number of deposits with processing at the Bronzewing plant in the period 1988 – 2013.

Strong potential remains at the Yandal Project to extend existing resources and make new economic discoveries. Metaliko's immediate focus is:

- An extensive reassessment of the historical data base.
- Consolidate tenement holdings - Third Parties.
- Commence targeted exploration programs.
- Exploration will be aimed at making new significant gold discoveries.
- Assess resources close to surface for potential early cash flow opportunities.
- Assess current plant inventory and identify items that are surplus to requirements.
- To realise the value of existing Kalgoorlie based resources and tenements by either progressing to mining via JV's and toll treatment or by farm-in on the large tenement holding in the Eastern Goldfields.

In the period 2010-2013 the Bronzewing plant operated at nameplate capacity when ore was available – treating 5.3Mt of hard ore. The plant is on care and maintenance and remains in excellent condition.

Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr David O'Farrell, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr O'Farrell is a consultant to Metaliko Resources Limited. Mr O'Farrell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Farrell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Metaliko Resources Limited advises that resource parameters for the Corboys Deposit in this report are based on information compiled by Mr Simon Coxhell of Cox's Rocks. Mr Coxhell is a Member of the Australasian Institute of Mining and Metallurgy and is a consultant Metaliko Resources Limited. This information was prepared and disclosed under the JORC Code 2012. Mr Coxhell has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration, Results, Mineral Resource and Ore Reserves'. Mr Coxhell consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

Forward Looking Statements

No representation or warranty is made as to the accuracy, completeness or reliability of the information contained in this release. Any forward looking statements in this release are prepared on the basis of a number of assumptions which may prove to be incorrect and the current intention, plans, expectations and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside of Metaliko Resources Limited's control. Important factors that could cause actual results to differ materially from the assumptions or expectations expressed or implied in this release include known and unknown risks. Because actual results could differ materially to the assumptions made and Metaliko Resources Limited's current intention, plans, expectations and beliefs about the future, you are urged to view all forward looking statements contained in this release with caution. The release should not be relied upon as a recommendation or forecast by Metaliko Resources Limited. Nothing in this release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.

Appendix 1

JORC Code, 2012 Edition – Table 1 Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections, note data in this section is extracted from historic reports)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. 	<ul style="list-style-type: none"> For both the Yandal and Kalgoorlie's Projects 1m single splits taken using riffle splitter have been used in this report and selected based on analysis of 4m composite results received earlier. Additional 1m split samples have been stored for follow up sampling if required. Average sample weights about 1.5-2kg.
	<ul style="list-style-type: none"> Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. 	<ul style="list-style-type: none"> Regular cleaning of the cyclone for RC drilling if soil is caught up from the previous metre. All samples were dry Standards & replicate assays taken by the laboratory.
	<ul style="list-style-type: none"> Aspects of the determination of mineralisation that are Material to the Public Report. 	<ul style="list-style-type: none"> Industry standard Fire Assay or Aqua Regia for Au where shown in Tables 1-4. The assay method used was (BM3AG) which is 3 acid digest using an AAS finish.
	<ul style="list-style-type: none"> In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> RC chips were geologically logged and sampled over 1m lengths from the surface. Depending on the hole depth, the maximum and minimum interval was 1.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, 	<ul style="list-style-type: none"> Reverse Circulation Drilling with 4.75" bit

Criteria	JORC Code explanation	Commentary
	whether core is oriented and if so, by what method, etc).	
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> RC recovery and meterage was assessed by comparing drill chip volumes (sample bags) for individual meters. Good recoveries were recorded. Routine check for correct sample depths are undertaken every rod (6m) RC sample recoveries were visually checked for recovery, moisture and contamination. The cyclone was routinely cleaned ensuring no material build up. Due to the good drilling conditions (dry, competent) the sampler believes the samples are homogenous and representative.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Drill chip logging was completed on one metre intervals at the rig by the geologist. The log was made to standard logging descriptive sheets, and transferred into Micromine software once back at the office. Logging was qualitative in nature. Samples were geologically logged for RC drilling.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance 	<ul style="list-style-type: none"> RC samples taken. RC samples were collected from the drill rig via an internal riffle splitter attached to the collector cyclone. Samples collected in mineralisation were all dry. Samples were submitted to Aurum Labs in Perth and 1m splits were submitted to ALS Laboratories in Kalgoorlie for preparation and Perth for analysis. Samples were consistent and weighed approximately 1.5-2.0 kg and it is common practice to review 1m results and then review sampling procedures to suit. If required further work including duplicates and QC will be undertaken, results will be incorporated into a resource once all procedures are completed. Mineralisation is located in weathered clays (sometimes saprolitic) transitional and fresh rock and the sample size is standard practice in the WA Goldfields to ensure representivity. Minor amounts of quartz-sulphide was observed.

Criteria	JORC Code explanation	Commentary
	<p>results for field duplicate/second-half sampling.</p> <ul style="list-style-type: none"> Whether sample sizes are appropriate to the grain size of the material being sampled. 	
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	<ul style="list-style-type: none"> The earlier composite samples (4m) were assayed by Aqua Regia (AAR50) with a Fire Assay check (FA50) by Aurum Labs (Perth) for gold only and is considered a partial digest. The 1m split samples were assayed by Aqua Regia with ICP-MS Finish (OG44) by ALS Laboratories in Perth. No geophysical tools were used in this program. QC results (blanks, duplicates, standards) were in line with commercial procedures, reproducibility and accuracy. Aqua regia digestion was used with fire assay checks.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Work was supervised by senior Aurum and ALS staff experienced in metals assaying. QC data reports confirming the sample quality are supplied. No twin holes undertaken. Data storage as PDF/XL files on company PC in Perth office. No data was adjusted.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. 	<ul style="list-style-type: none"> All drill collar locations were surveyed using a hand held Garmin GPS, accurate to within 3-5m. Holes were drilled as per the collar details shown in Table 1. All reported coordinates are referenced to this grid. The topography was relatively flat. Grid MGA94 Zone 51 Topography was fairly flat, small differences in elevation between drill holes will have little effect on mineralisation widths on initial interpretation.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Quality and adequacy of topographic control. 	
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> The hole spacing and depths were variable in accordance with Tables 1-4 for each prospect as indicated. Generally the holes have been designed to both confirm previously identified mineralisation and discover new mineralisation at the Baden Powell and Goongarrie Lady Prospects. Data spacing is appropriate for a Resource Estimate if undertaken. Historic resources have been quoted for the Corboys, Anomaly 45 and Woorana Deposits. No compositing has been undertaken, these are 1m samples.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling 60 degree angle holes is routine in the eastern goldfields, true widths are often calculated depending upon the geometry. In this case the intercept width is close to the true width. The relationship between the drilling orientation and the orientation of mineralised structures is not considered to have introduced a sampling bias. Given the style of mineralization and drill spacing/ method, it's probably the most common routine for delineating shallow gold resources.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples were collected on site under supervision of the responsible geologist. The work site is on pastoral station. Visitors need permission to visit site. Once collected samples were wrapped and transported to Kalgoorlie. Dispatch and con notes were delivered and checked for discrepancies.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No Audits have been commissioned. An external consultant has reviewed the sampling procedure and approved its use.

Section 2 – Reporting and Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Anomaly 45 – Mining Lease M36/201; Fat Lady – Mining Lease M53/294; Woorana E37/0848 and E37/0847, Mandaline Well E37/0848, Goongarrie Lady ML29/420 and Baden Powell PL's P24/4198 and P24/4199. <p>M53/294 is a 70/30 joint venture with Mr Mark Creasy whereby Creasy is free carried until a decision to mine. Thereafter Mr Creasy to contribute but may elect to dilute.</p> <ul style="list-style-type: none"> The tenements are in good standing and no known impediments exist.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Previous workers in the area include Great Central Mines, Normandy Mining, Newmont, View Resources and Navigator Mining
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> Archaean greenstone/granite contacts
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Details are included in Tables 1-4 and Figures 1-7. No information is excluded.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> No weighting or averaging calculations were made, assays reported and compiled on the “first assay received” basis. Assays have been reported >0.30g/t. No metal equivalents have been used.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’). 	<ul style="list-style-type: none"> Given the spacing of the holes and the largely supergene dispersion of the mineralisation, it was deemed unnecessary to portray the interpreted ore zones at this time. Drill intercepts and true width appear to be very close to each other, or within reason allowing for the minimum intercept width of 1m. The true width is not known and all lengths reported are downhole lengths. Given the nature of RC drilling, the minimum width and assay is 1m and is thought to be a good length to be accurate at this level of evaluation.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Maps commensurate with the current stage of the prospects are shown in Figures 1-7.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, 	<ul style="list-style-type: none"> Drill intercept grades mentioned are of suitably conservative cut-offs for each individual deposit being >0.3g/t Au from the Anomaly 45 and Fat Lady Prospects, >0.5g/t Au for Woorana and >0.4g/t Au for Goongarrie Lady and Baden Powell. Further drilling is required.

Criteria	JORC Code explanation	Commentary
	representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> There has previously been an historic resources calculated for Anomaly 45, Fat Lady and Woorana. The current drilling is designed to confirm the mineralisation, extend and improve confidence so that ultimately if there is sufficient data, resources can be compiled in accordance with the JORC code. It is not determined at present if the data is sufficient for an initial resource to be compiled.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Additional drilling will be completed in due course. Not applicable, commercially sensitive.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Metaliko Resources Ltd

ABN

11 120 974 567

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(486)	(1,739)
(b) development	-	-
(c) production	-	-
(d) administration	(193)	(702)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	36
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Net GST (paid)/refunded	(38)	(57)
Net Operating Cash Flows	(711)	(2,462)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(1)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	40
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
Net investing cash flows	-	39
1.13 Total operating and investing cash flows (carried forward)	(711)	(2,423)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(711)	(2,423)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	6,441
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(3,000)
1.18	Dividends paid	-	-
1.19	Other - capital raising costs	-	(218)
	Other - deposits for shares issued in July 2015	301	301
	Net financing cash flows	301	3,524
	Net increase (decrease) in cash held	(410)	1,101
1.20	Cash at beginning of quarter/year to date	1,591	80
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,181	1,181

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	58
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions	
Director's fees and salaries in normal course of trading.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	150
4.3 Production	-
4.4 Administration	100
Total	450

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,161	1,571
5.2 Deposits at call	20	20
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	1,181	1,591

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	M36/0312	Surrendered	100%	0%
	M36/0318	Surrendered	100%	0%
	M36/0319	Surrendered	100%	0%
	E53/1212	Surrendered	70%	0%
	E53/1450	Surrendered	70%	0%
	E53/1451	Surrendered	70%	0%
6.2 Interests in mining tenements and petroleum tenements acquired or increased	P53/1623	Granted	0%	100%
	E36/0847	Pending	0%	0%
	P37/8514	Granted	0%	100%
	E53/1847	Pending	0%	0%

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	340,543,327	340,543,327		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	450,000	-	Exercise price \$0.30	Expiry date 06/12/2015
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: *Bianca Taveira* Date: 31 July 2015
Company Secretary

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.