

Highlights

- ✓ Programme of work for West Pilbara RC drilling approved
- ✓ West Pilbara project has potential for high grade copper sulphide
- ✓ Project situated near gold/copper Carlow Castle deposit
- ✓ Heritage surveys scheduled in next quarter
- ✓ Ongoing review of opportunities in West Pilbara

West Pilbara

During the quarter Artemis attended the Special General Meeting of Ngarluma Aboriginal Corporation (NAC) which amended the Native title Agreement and placed Artemis on the active register for heritage surveys in the West Pilbara. Artemis looks forward to working with Ngarluma to complete heritage surveys which have now been scheduled in Q3 2015, so that we can advance our high ranking anomalies.

A Programme of Work has also been submitted and approved by the Department of Mines for RC drilling of the Goodluck, Little Fortune and Fortune South ground EM anomalies (Figure 5 and 6) in the Carlow Castle area, which is 5 km from Roebourne. Carlow Castle currently hosts a JORC (2012) Inferred Mineral Resource of 418,000 tonnes at 3.0 g/t Au and 0.6% Cu, for total contained metal of 40,000 ounces of Au, and 2,500 tonnes of Cu¹.

Currently, Artemis' main focus is the Carlow Castle copper and gold area which is 5km from Roebourne. This area has 3 priority prospects with electromagnetic targets at Good Luck, Little Fortune and Fortune South (Figure 1).

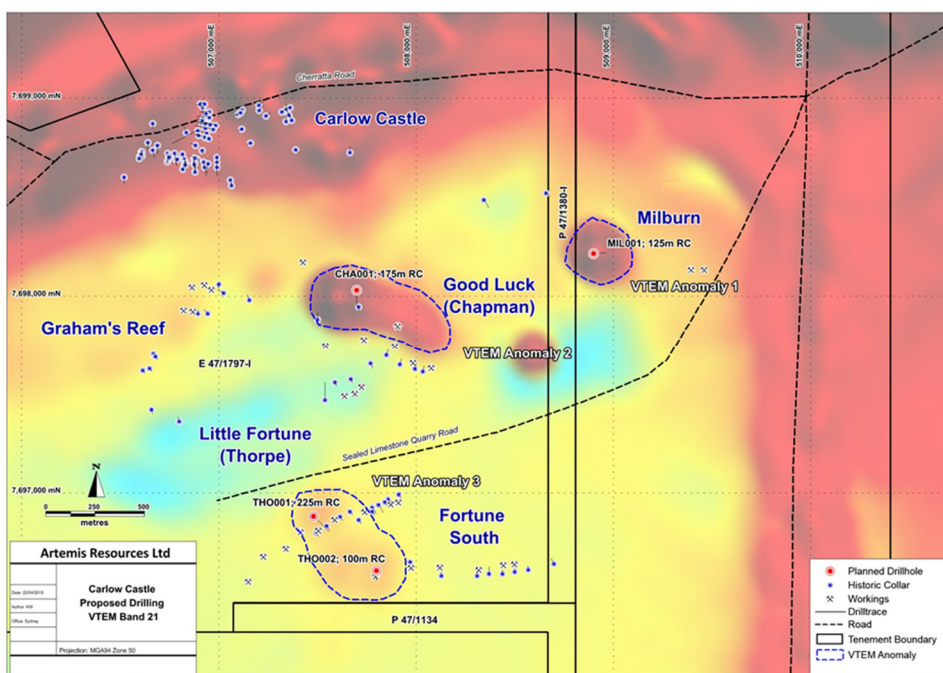


Figure 1: Carlow Castle planned drill holes

¹ As per ASX announcement dated 30 June 2014 "Completion of Gold Project Acquisition – Update on West Pilbara Resource Status"



These EM anomalies sit below historic shaft workings where copper ore was mined. RC drilling to a maximum depth of 60m has been undertaken around the workings and assayed for gold, but no assays for copper or nickel and with drill logs describing 30% chalcopyrite in end of hole samples.

The EM anomalies sit within the Andover Igneous Complex (AIC), a mafic-ultramafic layered intrusion of which Artemis controls the western portion. At this stage of exploration Artemis is targeting what it believes to be massive copper sulphides, and due to the location of the EM anomalies in the AIC we are also looking to test and check for nickel and Platinum Group Element (PGE) mineralisation.

The depth to top of EM targets is also shallow with RC drilling to a depth of 175 metres at Goodluck, 225 metres at Little Fortune and 100m at Fortune South

Shear Zone Mining Pty Ltd

Artemis is to acquire all the shares in Shear Zone Mining Pty Ltd, a private company that holds 34 of 100 shares in the Mt Sholl East Joint Venture (MSEJV). The MSEJV operates the Mining Licences M47/93 and M47/232 which are contiguous to Artemis Mining Licences M47/288 and M47/177, known as the Queens Reef gold workings. Artemis tenement E47/1746 surrounds the Queens Reef area and is the focus of early stage exploration looking at strike extensions of gold mineralisation.

Artemis is to pay \$20,000 in Artemis shares and reimburse outstanding expenses to acquire Shear Zone Pty Ltd.

Artemis is continuing to review other opportunities with a view to consolidating prospects in the West Pilbara to facilitate cost effective exploration , development and mining.



ABOUT ARTEMIS RESOURCES

Artemis Resources Limited is a resources exploration company with a focus on its prospective West Pilbara (gold and base metals) Mount Clement (gold) and Eastern Hills (antimony) projects in Western Australia. These projects have significant exploration potential and close proximity to existing important deposits or producing mines.

In addition Artemis has entered into a conditional agreement to acquire recently a controlling interest in the Amitsoq graphite project in Greenland.

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Competent Person Statement

The information in this document that relates to Exploration Targets and Exploration Results is based on information compiled or reviewed by Edward Mead, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mead is a Director of Artemis Resources Limited and is a consultant to the Company, and is employed by Doraleda Pty Ltd. Mr Mead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mead consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

TENEMENT SCHEDULE

West Pilbara	West Pilbara
E47/1745	E47/3204 (a)
E47/1746	E47/3200 (a)
E47/1747	E47/3160 (a)
E47/1797	E47/3322 (a)
	Mt Clement
E47/1807 ³	E08/1841
E47/2652	M08/191 ¹
E47/2696	M08/192 ¹
E47/2716 (a)	M08/193 ¹
E47/2724 (a)	E08/2656(a)
E47/2908	
M47/177 ²	SMA JV – QLD⁴
M47/288 ²	ML 3311
M47/223 ⁵	ML 30123
P47/1360	ML 30208
P47/1361	EPM 13694
P47/1366	EPM 14988
P47/1367	EPM 18490
P47/1371	
P47/1374	Yandal
P47/1375	E53/1729 (a)
P47/1380	E53/1742 (a)
P47/1386	E53/1759 (a)
P47/1518	P53/1606
P47/1519	P53/1607
P47/1520	P53/1608
P47/1112 (a)	P53/1616
P47/1124 (a)	P53/1618
P47/1126 (a)	
P47/1127 (a)	Other
P47/1131 (a)	E45/4463
P47/1134 (a)	E04/2382
P47/1619	E04/2383
P47/1620	E80/4932
P47/1621	
P47/1622	
E47/3210	

(a) Tenement applications

¹ 80% Artemis - Gold joint venture with Northern Star Resources (20%)

² 94% Artemis

³ 30.15% Interest – Non managed joint venture with Fox Resources Limited

⁴ Strategic Metals Australia Pty Limited (SMA) 75%, with an option over the remaining 25% held by Artemis

⁵ 80% Artemis