

Corporate Details

ASX CODE: NRR

ABN: 77 143 142 410

REGISTERED OFFICE

Level 9,
105 St Georges Tce,
Perth WA 6000

DIRECTORS

Gavin Wates
Tom Bahen
Josh Puckridge

COMPANY SECRETARY

Annalette Wilbers

TELEPHONE

+61 8 9226 0326

FACSIMILE

+ 61 8 9226 0327

WEBSITE

www.naracoota.com.au

SHARE REGISTRY

Computershare Investor
Services Pty Limited

Level 2, Reserve Bank
Building, 45 St Georges
Tce, Perth, WA, 6000
Tel: 1300 787 272

Naracoota Resources Limited (**Naracoota**) (**Company**) (ASX: **NRR**) is pleased to report its activities for the three months ending 30 June 2015 (**Period**).

Capital Structure Snapshot

Shares on Issue	138,263,829
Listed Options	47,536,676 (ASX: NRRO)
Unlisted Options	5,500,000 (7.5 to 30 cents per share Exercise Price)
Market Capitalisation	\$7.32m (at 5.3 cents per share)
Cash	\$3.738m (as at 30 June 2015)
Last Traded	5.3 cents per share (last traded 30 July 2015)

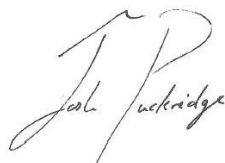
Exploration and Project Update

The Board has completed its review of the work done on the Company's Wind Day project. The Board is of the view that Windy Day maintains a low probability of exploration success in its own right and believes the project would best be suited within a larger portfolio of similar projects. The Board is currently assessing how this may be achieved.

New Project Acquisition

The New Board has assessed multiple projects for acquisition during the Period. The projects reviewed during the Period have been evaluated on their ability to create significant shareholder value. The projects reviewed during the quarter have not been limited to mineral exploration projects

For, and on behalf of, the Board of Directors,



Josh Russell Puckridge

Non-Executive Director

Phone: +61 (0) 452 440 100

Forward Looking Statement: *This report may contain forward looking statements that are subject to risk factors which are based on Naracoota Resources' expectations relating to future events. Forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside the control of Naracoota Resources, which could cause actual results to differ materially from such statements. Naracoota Resources makes no undertaking to update or revise the forward-looking statements made in this report to reflect events or circumstances after the date of this release.*

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

NARACOOTA RESOURCES LTD

ABN

77 143 142 410

Quarter ended ("current quarter")

30 JUNE 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	- - - (84)	(17) - - (372)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	26	105
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(59)	(284)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(59)	(284)

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(59)	(284)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(59)	(284)
1.20	Cash at beginning of quarter/year to date	3,797	4,022
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	3,738	3,738

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	27
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

1.23 – Payment of executive and non-executive director's fees, superannuation and reimbursement of expenses.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	25
4.2 Development	-
4.3 Production	-
4.4 Administration	80
Total	105

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	716	797
5.2 Deposits at call	3,022	3,000
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	3,738	3,797

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Nil	Nil	Nil
6.2	Interests in mining tenements and petroleum tenements acquired or increased	Nil	Nil	Nil

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities (description)	-	-	-
7.2	Changes during quarter			
	(a) Increases through issues	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-
7.3	+Ordinary securities	138,263,829	-	-
7.4	Changes during quarter			
	(a) Increases through issues	-	-	-
	(b) Decreases through returns of capital, buy-backs	-	-	-
7.5	+Convertible debt securities (description)	-	-	-

+ See chapter 19 for defined terms.

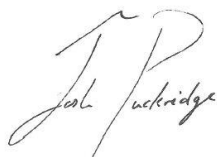
Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -	- -	- -
7.7	Options (description and conversion factor)	1,000,000 4,000,000 500,000 47,536,676	Exercise price \$0.30 \$0.30 \$0.075 \$0.09	Expiry Date 2 August 2016 19 October 2016 23 August 2017 30 September 2015	-
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Josh Puckridge
Director
31 July 2015

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

SCHEDULE OF TENEMENTS AS AT 30 JUNE 2015

Tenement	Location	Registered Holder	Nature of Company's Interest (%)
P52/1213	Windy Day	Naracoota Resources Ltd	100%