

31 July 2015

Market Announcements Platform
 Australian Stock Exchange Limited
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

Results of Extraordinary General Meeting

In accordance with ASX Listing Rule 3.13.2, Hazelwood Resources Ltd advises that at the Extraordinary General Meeting of shareholders held today, all resolutions put to the meeting were passed. Resolutions 1 to 7 and 9 to 14 were passed on a show of hands and Resolution 8 was passed on a poll.

In accordance with Section 251AA (2) of the Corporations Act 2001 the Company hereby provides the following information on proxy votes and the poll:

The total number of proxy votes exercisable by valid proxies appointed was 99,593,541.

| Resolution | For | Against | Abstain | Discretionary |
|--|------------|-----------|------------|---------------|
| Resolution 1 Ratification of Share Placement – February 2015 | 65,994,173 | 2,020,000 | 2,841,632 | 28,737,736 |
| Resolution 2 Ratification of Share and Option Placement – March 2015 | 65,856,541 | 2,157,632 | 29,771,368 | 1,808,000 |
| Resolution 3 Ratification of Option Placement – March 2015 | 65,856,541 | 2,157,632 | 2,841,632 | 28,737,736 |
| Resolution 4 Approval of issue of Shares and Attaching Options to Hartleys Limited | 66,198,173 | 2,157,632 | 2,500,000 | 28,737,736 |
| Resolution 5 Approval of issue of Convertible Notes and attaching Options to Lenders | 68,498,173 | 2,157,632 | 200,000 | 28,737,736 |
| Resolution 6 Approval of issue of Convertible Notes and attaching Options to Lead Managers | 68,156,541 | 2,499,264 | 200,000 | 28,737,736 |

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|--|------------|------------|------------|------------|
| Resolution 7 Approval of issue of Convertible Note and attaching Options to Mark Warren | 65,573,909 | 5,081,896 | 200,000 | 28,737,736 |
| Resolution 8 Approval of issue of Convertible Note and attaching Options to John Chegwidde | 31,323,909 | 39,331,896 | 27,129,736 | 1,808,000 |
| Resolution 9 Approval of issue of Convertible Note and attaching Options to Patrick Burke | 65,573,909 | 5,081,896 | 200,000 | 28,737,736 |
| Resolution 10 Approval of issue of Shares and attaching Options to Lead Managers | 31,272,097 | 39,249,264 | 334,444 | 28,737,736 |
| Resolution 11 Approval of issue of Options to Lead Managers | 31,272,097 | 39,249,264 | 334,444 | 28,737,736 |
| Resolution 12 Approval of issue of Options to Terry Butler-Blaxell | 31,323,909 | 39,449,264 | 82,632 | 28,737,736 |
| Resolution 13 Approval of issue of Convertible Note and attaching Options to Lawfirst Pty Ltd | 65,722,097 | 2,499,264 | 2,634,444 | 28,737,736 |
| Resolution 14 Approval of issue of Options to Mark Warren | 65,573,909 | 5,281,896 | - | 28,737,736 |

The result of the poll on Resolution 8 was as follows:

| For | Against | Abstain |
|-------------|----------------|----------------|
| 171,428,213 | 39,331,896 | 28,529,736 |

Carol New
Company Secretary
Hazelwood Resources Limited