

31 July 2015

**CHARTER PACIFIC TERMINATES HOA WITH ACCLOUD LIMITED**

Charter Pacific Corporation Limited (Charter Pacific) (ASX:CHF) advises that Accloud Limited (Accloud) did not provide relevant due diligence material satisfactory to Charter Pacific's requirements under the Non-Binding Heads of Agreement (HOA) dated 7 May 2015 and Charter Pacific has terminated the HOA and ceased all ongoing discussions with Accloud representatives as of today.

The Charter Pacific Board is now evaluating several other investment and acquisition opportunities and will advise the market when binding documentation is executed for any of the opportunities currently under consideration. Any investment or acquisition by Charter Pacific will be subject to completion of due diligence satisfactory to Charter Pacific and approval by shareholders and compliance with all ASIC and ASX regulatory requirements.

***Contact:***

Kevin Dart,  
Executive Chairman  
Charter Pacific  
+61 7 5538 2558