JUNE 2015 QUARTERLY REPORT

31 July 2015

ASX Code: GPR

GEOPACIFIC RESOURCES LIMITED
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PROJECTS

CAMBODIA

- Kou Sa Copper – Gold

FIJI:

- Sabeto/Vuda Gold-Copper
- Rakiraki Gold
- Nabila Copper-Gold

POSITION

Share Price	**$0.055**
Mkt. Cap.	**$38.0M**
Cash	**$13.0M**
Drilling	**NOW**

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The Board of Geopacific Resources Ltd (ASX: GPR) is pleased to provide this Quarterly Report for the three months ending 30 June 2015.

The aggressive exploration program undertaken at the Kou Sa Project in Cambodia continues to produce impressive results, with June quarter achieving noteworthy milestones and Corporate activities during the quarter resulted in Geopacific securing funding, post-quarter, for 12 months.

HIGHLIGHTS

CORPORATE ACTIVITIES

- Funding – Geopacific held numerous discussions with existing and potential funding partners, aiming to deliver ongoing funding.
- All resolutions passed at the Annual General Meeting and the 2014 Annual Report was released.

Post-quarter significant corporate events

- $23m funding package secured - discussions held in the June quarter resulted in Geopacific securing funding for 12 months, through a placement and fully underwritten rights issue.
  - Geopacific would like to acknowledge the support and contribution of shareholders, particularly the two specialist resource funds and major shareholders that have enabled Geopacific to target a maiden resource.

Follow links to see an overview of Kou Sa: 3D Fly-through video and latest presentation.

EXPLORATION ACTIVITIES

Kou Sa Project, Cambodia:

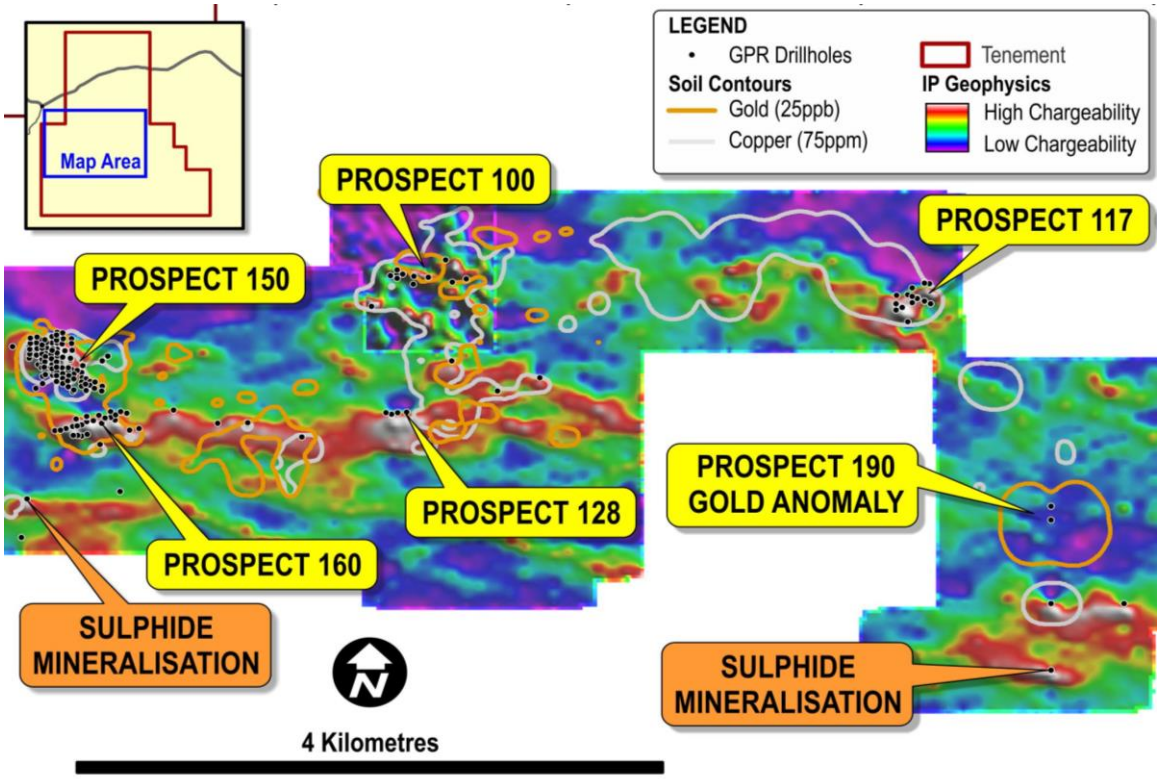
- New gold zone identified – Prospect 190 (North)
- New copper and silver zone identified – Prospect 190 (South)
- Infill RC drilling confirms and extends high-grade mineralisation at Prospect 150.
- Geochemistry and IP geophysics continue to provide high-quality targets for drilling.
- Significant, near surface results – up to 12m at 34.22% Cu eq. from 16m.
- Exceptional recoveries from initial metallurgical test work – Prospect 150.

Managing Director, Ron Heeks, said:

"We are delighted with the exploration results achieved during the June quarter, they demonstrate the potential of the project. The $23m in funding we've recently secured will facilitate the development of Kou Sa over the next 12 months. This endorsement demonstrates the support of shareholders, which is significant, particularly in light of global economic conditions. We continue to move the exploration program forward with purpose, and look forward to rewarding shareholders for their vision and continued support."

Exploration work during the quarter, including a combination of IP geophysics and drilling, has allowed Geopacific to continue building on the discoveries of the already advanced Prospects 150 and 160, and extend out into other areas – Prospects 100, 128 and 190.

Fig 1. Prospect areas at Kou Sa – Showing drill holes overlayed on an Induced Polarisation (IP) Geophysics map of the site, highlighting areas of interest in red and grey.



Drilling Highlights – Significant Intercepts during the June quarter

- **Prospect 100:** 4.6m at 6.43% Cu eq. from 20.5m (KDH071)
- **Prospect 128:** 7.0m at 2.88% Cu eq. from 58.1m (KDH072),
- **Prospect 128:** 14.4m at 2.59% Cu eq. from 31.1m (KDH077)
- **Prospect 150:** 36m at 11.11% Cu eq. from 8m (KRC113)
- **Prospect 190:** 2.9m at 2.53% Cu eq. from 21m (KDH085),
- **Prospect 190:** 2.1m at 1.84g/t Au from 4.6m (KDH091)

OCCUPATIONAL HEALTH & SAFETY

- Clean record – no work injuries or environmental issues during the quarter.

EXPLORATION ACTIVITIES

KOU SA PROJECT - CAMBODIA

Exploration comprising predominantly diamond drilling continued, with results from RC drilling during the previous quarter returned.

Gradient array IP geophysics continues to be invaluable in the targeting of drilling in new prospect areas. Several new chargeability anomalies were identified from IP geophysics (IP) during the previous quarter. Scout drilling, guided by IP results, were successful in identifying significant copper mineralisation at Prospect 128, to the south of Prospect 190 and to the west of Prospect 100 (Fig. 2 below). Results from infill RC drilling at Prospect 150 confirmed the presence of high-grade gold, copper, and silver mineralisation and extended the boundaries of mineralisation.

Significant results from these areas include:

- **Prospect 100:** 4.6m at 6.43% Cu eq. from 20.5m, incl. 3.3m at 8.79% Cu eq. from 21.8m (KDH071)
- **Prospect 128:** 7.0m at 2.88% Cu eq. from 58.1m, incl. 5.2m at 3.67% Cu eq. from 59m (KDH072)
- **Prospect 128:** 14.4m at 2.59% Cu eq. from 31.1m, incl. 5.0m at 5.31% Cu eq. from 40.5m (KDH077)
- **Prospect 150:** 36m at 11.11% Cu eq. from 8m, incl. 12m at 34.22% Cu eq. from 16m (KRC113)
- **Prospect 190:** 2.9m at 2.53% Cu eq. from 21m (KDH085)

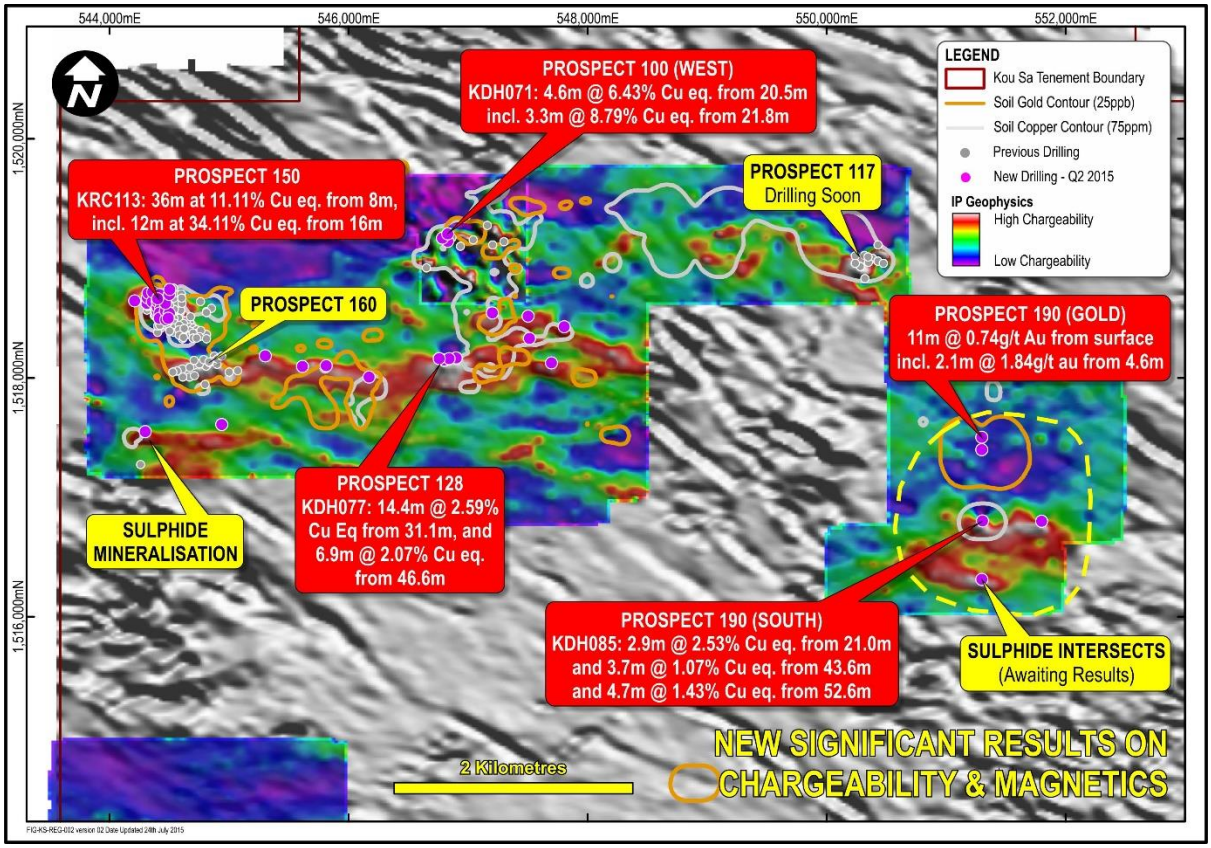


Figure 2 IP geophysics image with significant results from new prospects

Prospect 150

Infill and extensional RC drilling was successful in confirming the high grade, polymetallic nature of the mineralisation, providing greater detail on the known mineralised zones and extending previously reported mineralisation boundaries. The full 400m strike of the prospect has been drilled at a nominal 40m by 40m pattern (Fig. 3).

Significant results from the 4m composite sampling of the RC drilling include:

- KRC113 – 36m at 11.11% Cu eq. from 8m, incl. 12m at 34.22% Cu eq. from 16m
- KRC116 – 8m at 4.38% Cu eq. from 52m
- KRC118 – 32m at 4.09% Cu eq. from 4m, incl. 8m at 13.87% Cu eq. from 24m
- KRC128 – 36m at 2.58% Cu eq. from 12m, incl. 16m at 4.92% Cu eq. from 16m

A deep dipole-dipole IP geophysical survey over Prospect 150 was aimed at identifying lateral and depth extensions of the current mineralisation. This survey, in conjunction with geophysical and geochemical datasets, will aid in the design of the next round of infill and extensional drilling. Future programs will extend open zones, look to confirm deeper 'feeder' mineralisation, and infill some areas down to 20m by 40m spacing – prior to a resource being calculated.

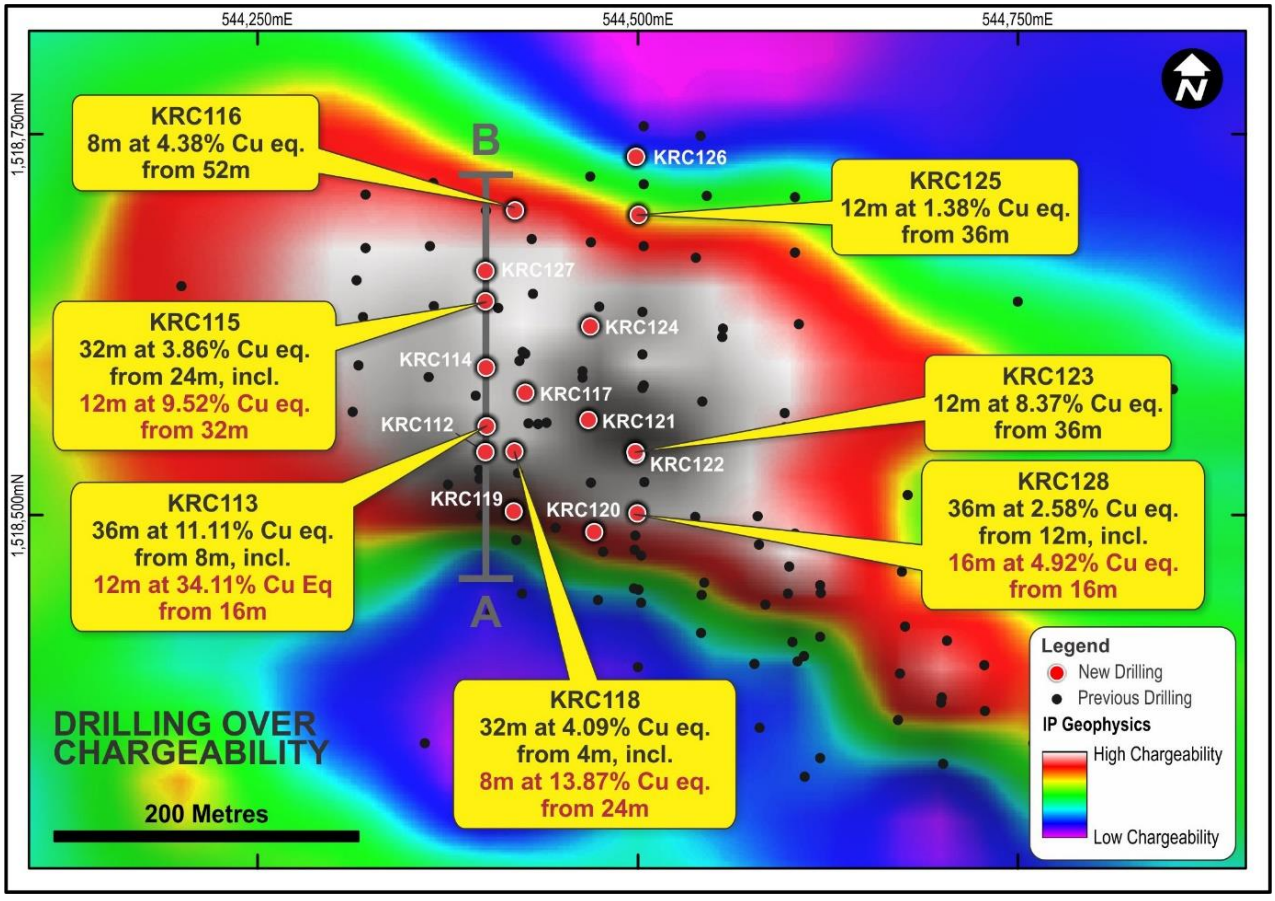


Figure 3 Plan map of RC drilling at Prospect 150 over IP chargeability

There is potential for a feeder zone to exist below the flatter zones at Prospect 150 based on the high-grade zones intersected in some sections. The orientation of these zones is unclear and it is hoped that the deeper IP survey will assist in their delineation.

Figure 4 (below) shows the 400m East drill line through Prospect 150. This section was drilled in detail to allow for in-depth interpretation of the geology and mineralisation. The zone dips approximately 30 degrees to the north and is interpreted to plunge at the same angle to the west. There is evidence for several offsetting structures through the zone. These require further drill testing, in order to be better understood, before the zones can be extended further to the west and north.

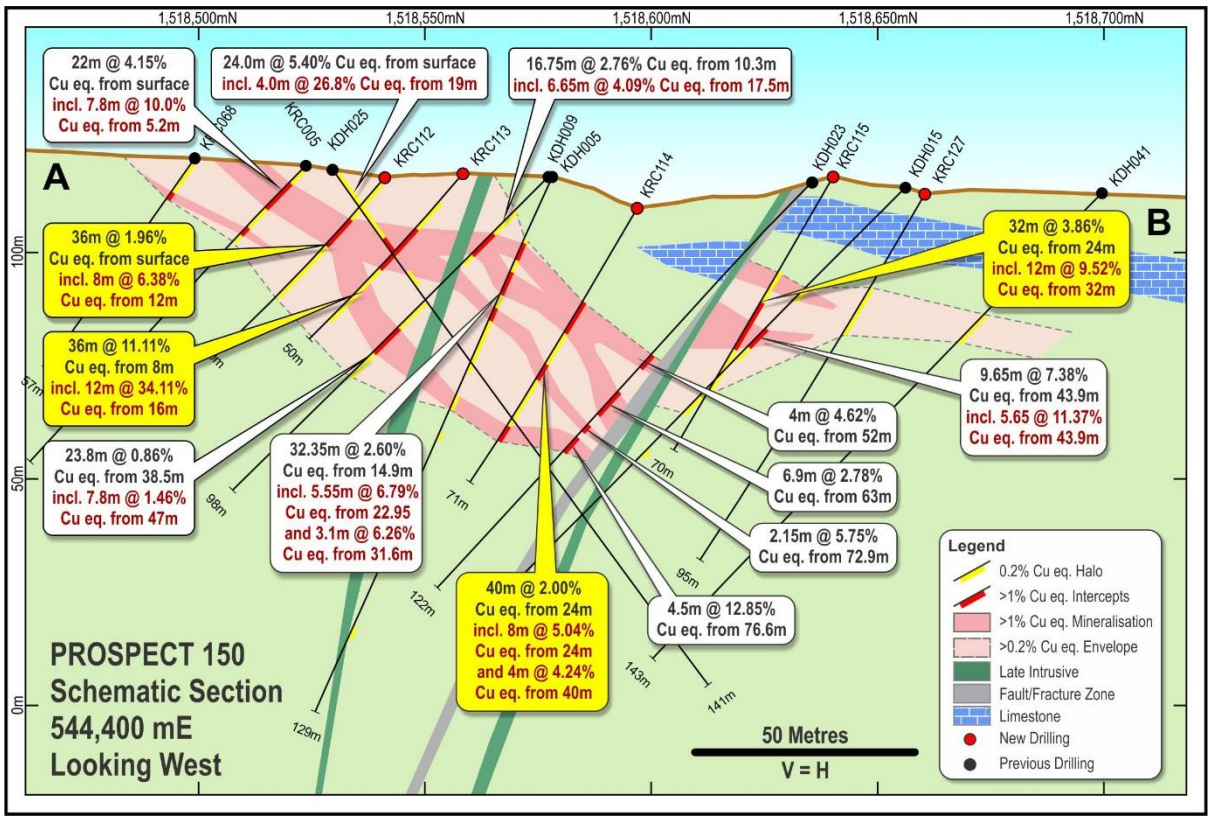


Figure 4 Section 544,400mE through Prospect 150 showing geological interpretation

Prospect 100 (West)

An IP anomaly west of the main Prospect 100 mineralisation was tested by three holes to follow-up on earlier hits in KDH048 and 56, which produced 13.6m at 3.82% copper equivalent and 7.4m at 6.89% copper equivalent respectively. These new holes have verified and extended the results from the four previous reported holes and confirmed the mineralisation as a new discrete sulphide zone that has the potential to add to the projects metal inventory.

Results from the drilling in Prospect 100 include:

- KDH069 – 8.3m at 1.44% Cu eq. from 82.8m, incl. 1.15m at 5.29% Cu eq. from 88.5m.
- KDH071 – 4.6m at 6.43% Cu eq. from 20.5m, incl. 3.3m at 8.79% Cu eq. from 21.8m.

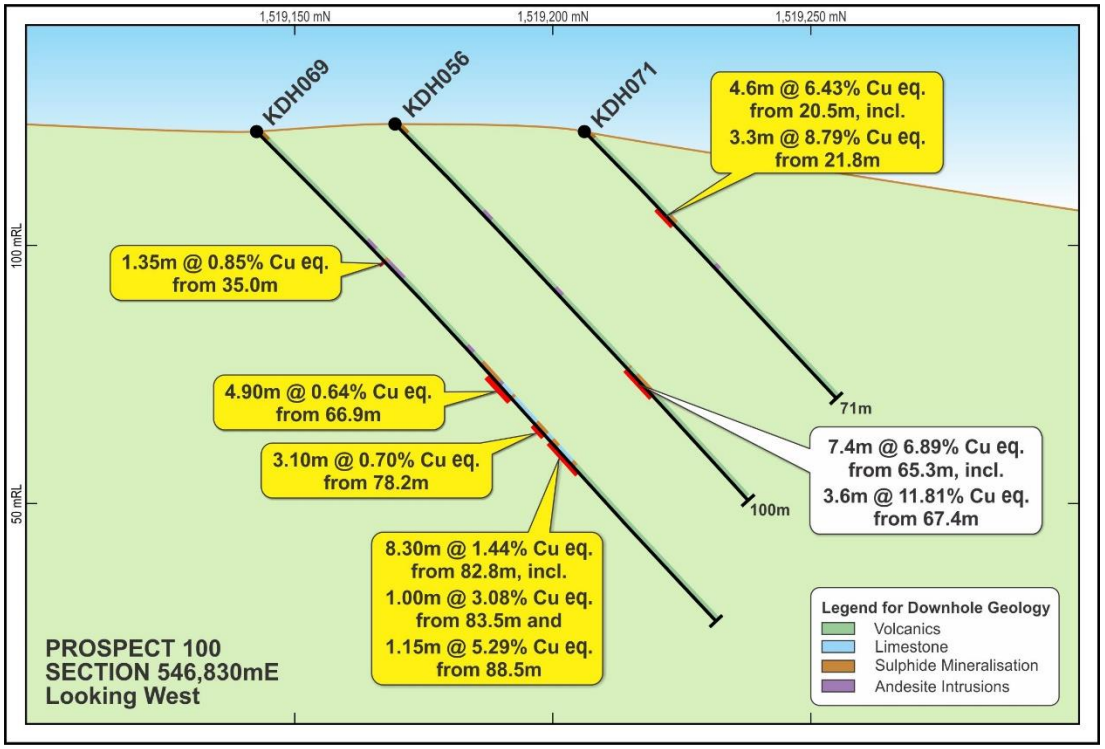


Figure 5 Cross section through Prospect 100 west

Numerous holes at Kou Sa have produced significant zinc intersections, with KDH071 produced a zone of 4.6m at over 11% zinc associated with 2.53% copper, an excellent polymetallic credit.

Prospect 128

Drilling at Prospect 128 has identified a zone of copper mineralisation, comprising massive and semi-massive sulphide within a sediment unit interpreted to be generally flat lying with a gentle dip to the southwest (Fig.6). IP data and the drilling results suggest the zone dips gently to the southwest. The IP anomaly covers an area at least 200m wide by 400m long with the mineralisation in the current drilling open in most directions.

Results from the drilling in Prospect 128 include:

- KDH072 – 7.0m at 2.88% Cu eq. from 58.1m, incl. 5.2m at 3.67% Cu eq. from 59m.
- KDH075 – 4.55m at 4.32% Cu eq. from 36.25m.
- KDH077 – 14.4m at 2.59% Cu eq. from 31.1m, incl. 5.0m at 5.31% Cu eq. from 40.5m.

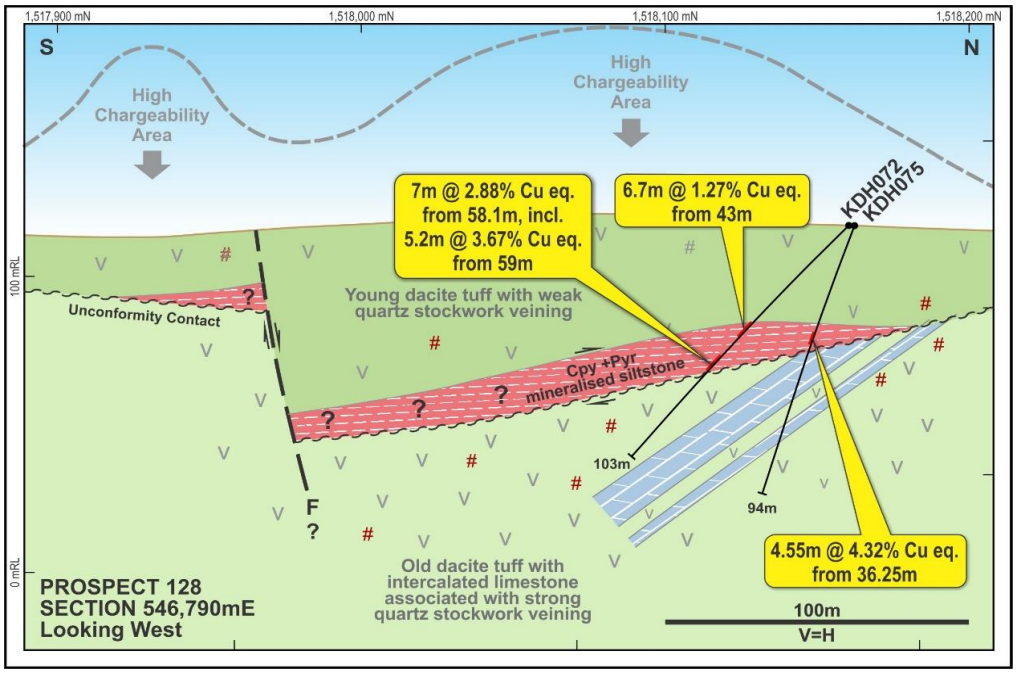


Figure 6 Section through Prospect 128 drilling showing interpreted geology and mineralisation with flat-lying nature and its continuity between sections

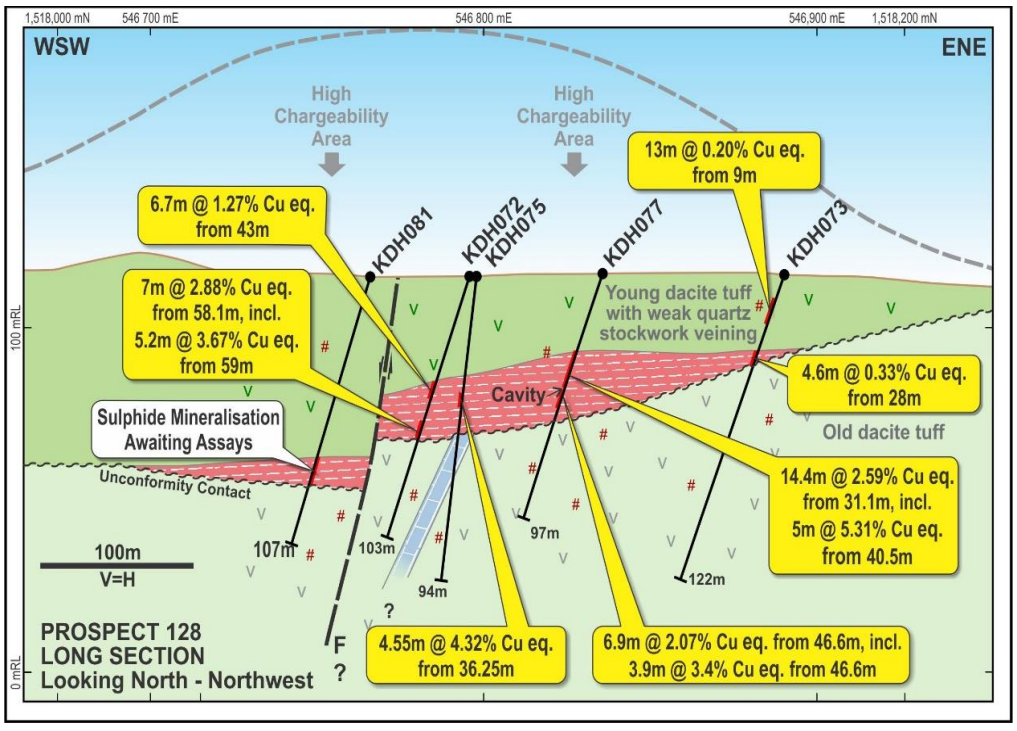


Figure 7 Long section of Prospect 128 drilling showing interpreted geology and mineralisation

Prospect 190

Drilling of IP anomalies to the south of Prospect 190 was successful in delineating two new zones of sulphide mineralisation. Results from drilling on the northern IP anomaly (KDH085) show multiple zones of copper and silver mineralisation down hole (Fig. 8). Drilling of the southern IP anomaly is also expected to return copper and silver mineralisation.

Results from the initial drillhole into Prospect 190 south include:

- KDH085 – 2.9m at 2.53% Cu eq. from 21m.
- KDH085 – 3.7m at 1.07% Cu eq. from 43.6m.
- KDH085 – 4.7m at 1.43% Cu eq. from 52.6m.

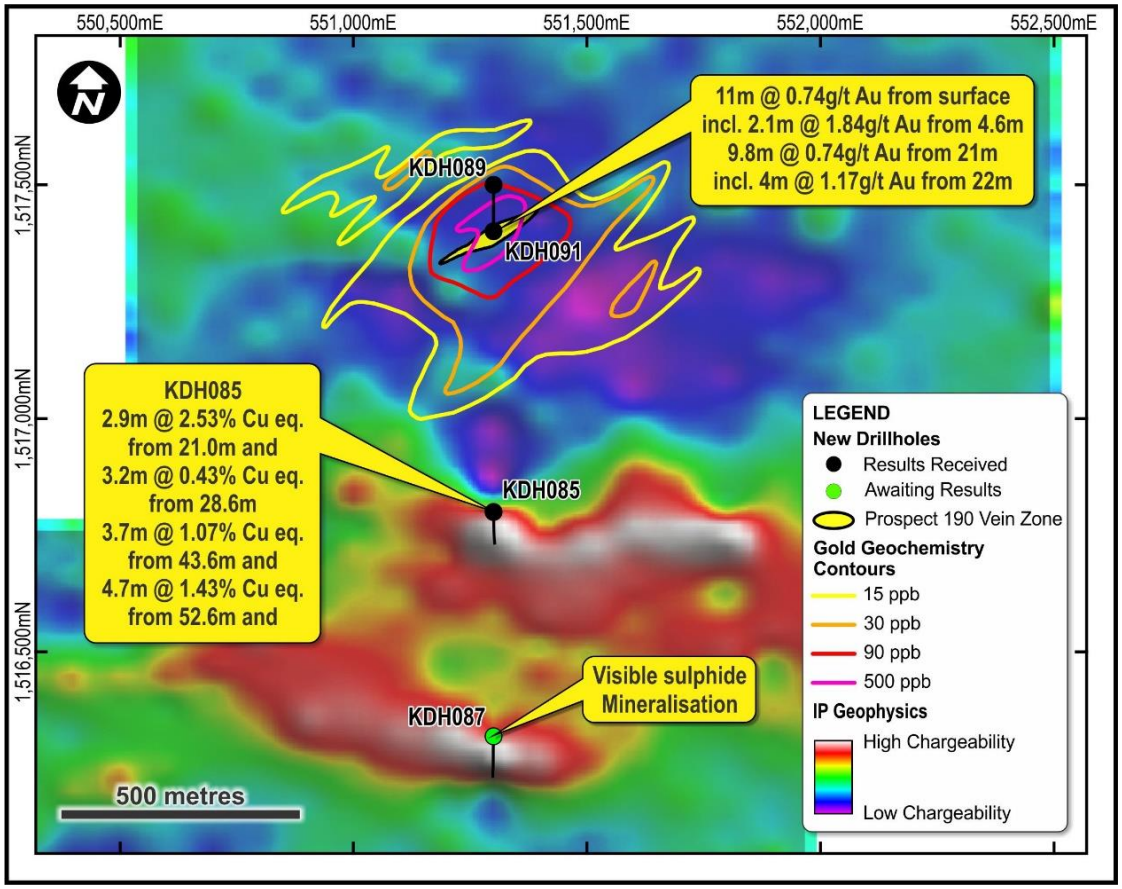


Figure 8 Plan map showing Prospect 190 drilling on IP Geophysics

Further to the north, drilling of the Prospect 190 gold anomaly has successful intersected significant gold mineralisation associated with narrow pyrite veins within a strongly foliated breccia zone. The width of the zone and the interpreted strike length (from geochemistry) suggests the potential to host a significant sulphide gold zone.

Results from the drill hole include:

- KDH091 – 11m at 0.74g/t gold from surface, incl. 2.1m at 1.84g/t Au from 4.6m.
- KDH091 – 9.8m at 0.74g/t Au from 21m, incl. 4m at 1.17g/t gold from 22m.

Geological mapping of the Prospect 190 area identified a north-east trending, low-lying, clay-altered siliceous ridge, possibly associated with a shear zone. This ridge corresponds with a gold-in-soil geochemical anomaly that has a similar trend to the ridge (Fig. 8). Immediate results confirming the presence of discrete gold mineralisation is very encouraging given the broad nature of the gold anomaly.

The gold mineralisation at Prospect 190 appears to be hosted in a broad silica and clay altered, steeply dipping shear zone that is orientated north-east. Typically this style of mineralisation could be expected to be continuous along strike and to depth. This is the first time that this style of gold mineralisation has been encountered at Kou Sa, most of which are associated with copper and silver and are typically orientated east-west.

FIJI PROJECTS

No significant exploration works were undertaken on the Fiji projects during the quarter. A site visit by Geopacific staff was undertaken during the quarter with the aim of reviewing Geopacific's Fiji projects as well as other projects around Fiji that shows similarities to the geology encountered on our projects. A meeting was also had with the Mineral Resources Department (MRD) in Suva to discuss Geopacific's Fiji projects.

CORPORATE NEWS

Annual Report

During the Quarter the Company published its Annual Report for the Year ended 31 December 2015. Copies of the Annual report are available to be downloaded from the Company's website www.geopacific.com.au .

Annual General Meeting of Shareholders

The Company conducted its Annual General Meeting of Shareholders on 29 May 2015 at the Company's offices. All the resolutions contained in the Notice of Meeting were passed unanimously.

Capital Raising

The Company agreed a $23.0 million Funding Package which was subsequently announced on 3 July 2015. The Funding Package included a $9.0 million Placement to two specialist resource funds, Resource Capital Fund VI L P ("RCF") and Tembo Capital Mining Fund LP (through one of its associated companies) ("Tembo") to place 150 million fully paid ordinary shares in Geopacific at an issue price of AUD$0.06 cents per share. At the completion of the Placement, Tembo had an interest in the Company of 17.9% and RCF maintained its interest in the Company at 35.9%. The Placement formed the cornerstone of the overall funding strategy that will raise $23.0 million. The Placement was concluded after the end of the Quarter on 10 July 2015.

In conjunction with the Placement, Geopacific has undertaken a fully underwritten non renounceable Rights Issue. The offer to eligible shareholders is for 10 new shares for every 21 shares held at the record date at a price of $0.055 per share to raise up to AUD$14.0 million. Geopacific agreed a mandate with Blue Ocean Equities to act as Underwriter and Lead Manager. RCF and Tembo are sub-underwriting the Rights Issue.

The Rights Issue was conducted in two tranches being an Institutional Component and a Retail Component. The Institutional Component settled on 14 July 2015 with the issue of 137,665,015 fully paid ordinary shares at $0.055 each raising approximately $7.5M. The retail component of the Rights Issue is scheduled to settle on 4 August 2015.

On 5 April 2015 the Company announced that 2.0 million options to acquire ordinary shares in the Company at an exercise price of $0.30 each had expired without being exercised.

Mr Ron Heeks
Managing Director

Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Ron Heeks, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy and Managing Director of Geopacific.

Mr Heeks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Heeks consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Schedule of Tenements

Mining tenements held at the end of the Quarter, including tenements acquired and disposed of during the quarter:

Tenement Reference	Project and Location	Interest Acquired During Quarter	Interest Disposed During Quarter	Interest at End of Quarter
SPL 1216	Nabila - Fiji	-	-	100 %
SPL1415	Kavukavu - Fiji	-	-	100 %
SPL 1361	Sabeto – Fiji	-	-	100 %
SPL 1368	Vuda - Fiji	-	-	100 %
SPL 1231	Raki Raki - Fiji	-	-	50 %
SPL 1373	Qalau - Fiji	-	-	50 %
SPL 1436	Tabuka - Fiji	-	-	50 %
SPL 1493	Cakaudrove - Fiji	-	-	100 %

Appendix A – Drillhole collar location summary

Hole ID	Prospect	Type	Easting	Northing	RL	Depth	Dip/Azi
PROSPECT 150							
KRC112	150	RC	544397.6	1518540	119.19	50	-50 / 180
KRC113	150	RC	544398.7	1518557	118.11	50	-50 / 180
KRC114	150	RC	544399.7	1518595	114.13	71	-60 / 180
KRC115	150	RC	544401.3	1518643	115.71	70	-60 / 180
KRC116	150	RC	544418.7	1518699	116.45	72	-60 / 180
KRC117	150	RC	544426.9	1518577	118.71	81	-60 / 180
KRC118	150	RC	544420.9	1518544	117.12	54	-55 / 180
KRC119	150	RC	544417.7	1518499	123.75	50	-60 / 180
KRC120	150	RC	544470.9	1518489	128.8	53	-60 / 180
KRC121	150	RC	544467.9	1518562	123.45	55	-60 / 180
KRC122	150	RC	544499.2	1518540	122.82	18	-55 / 180
KRC123	150	RC	544499.3	1518541	122.87	68	-60 / 180
KRC124	150	RC	544467.4	1518625	129.05	56	-60 / 180
KRC125	150	RC	544499.9	1518699	127.58	63	-60 / 180
KRC126	150	RC	544502.7	1518741	123.01	60	-60 / 180
KRC127	150	RC	544402	1518663	115.31	95	-60 / 180
KRC128	150	RC	544493	1518500	131.7	60	-60 / 180
EXPLORATION HOLES (WEST OF PROSPECT 160)							
KDH063	Other	DDH	544938.9	1517609	117.59	39.1	-45 / 180
KDH064	Other	DDH	545303.5	1518186	131.919	111	-45 / 180
KDH065	Other	DDH	545615.9	1518097	152.8	102.5	-45 / 180
KDH066	Other	DDH	545813.5	1518103	161.44	112.4	-45 / 180
KDH067	Other	DDH	546173.3	1518009	128.59	126.1	-45 / 180
KDH068	Other	DDH	544299.3	1517552	128.84	127.3	-45 / 180
PROSPECT 100							
KDH069	100	DDH	546831.7	1519142	122.04	130.2	-45 / 360
KDH070	100	DDH	546785.3	1519170	119.44	102.3	-45 / 360
KDH071	100	DDH	546830.1	1519206	120.37	71.1	-45 / 360
PROSPECT 128							
KDH072	128	DDH	546800.2	1518147	124.86	103.2	-45 / 180
KDH073	128	DDH	546900.5	1518169	126.92	121.7	-45 / 180
KDH075	128	DDH	546800.4	1518149	124.96	93.5	-70 / 180
KDH077	128	DDH	546840.8	1518162	125.74	96.5	-45 / 180
KDH081	128	DDH	546760	1518160	124	106.6	-45 / 180
KDH083	128	DDH	547204.6	1518544	126.82	152.3	-45 / 180
PROSPECT 190							
KDH085	190S	DDH	551305.3	1516805	148.05	101.5	-45 / 180
KDH087	190S	DDH	551299.8	1516317	146.87	130.9	-45 / 180
KDH089	190	DDH	551298.9	1517504	153.89	144.2	-45 / 180
KDH091	190	DDH	551300	1517400	160	80	-45 / 360

Appendix B – Significant results summary

Hole ID	From	Interval	Au ppm	Ag ppm	Cu %	Zn %	CuEQ %
Prospect 150							
KRC112	0	36	2.11	11.19	0.54	0.18	1.96
incl.	12	8	7.93	30.35	1.35	0.06	6.38
KRC113	8	36	15.71	49.52	1.18	0.34	11.11
incl.	16	12	50.59	153.77	2.35	0.54	34.11
KRC114	24	40	1.35	7.50	1.08	0.15	2.00
incl.	24	8	4.12	13.80	2.40	0.20	5.04
and	40	4	3.21	20.00	2.03	0.37	4.24
and	56	4	1.07	12.80	3.15	0.51	4.07
KRC115	24	32	3.78	24.66	1.36	0.06	3.86
incl.	32	12	9.88	58.87	3.07	0.06	9.52
KRC116	52	8	3.06	11.30	2.45	0.01	4.38
KRC117	52	12	0.40	1.97	0.95	0.08	1.23
KRC118	4	32	4.26	20.81	1.25	0.34	4.09
incl.	24	8	16.04	31.95	3.88	0.42	13.87
KRC119	8	8	0.17	8.35	0.34	0.03	0.53
KRC120	12	8	1.47	14.85	1.07	0.04	2.10
KRC121	40	12	1.57	12.93	1.40	0.16	2.50
KRC123	36	12	11.34	10.07	1.50	0.03	8.37
KRC124	36	8	0.20	3.85	0.24	0.02	0.40
KRC125	36	12	0.12	1.90	1.28	0.01	1.38
KRC127	24	12	0.15	3.20	0.28	0.03	0.41
KRC128	12	36	1.91	11.89	1.16	0.50	2.58
Prospect 128							
KDH072	43.00	6.70	0.02	2.56	0.65	1.78	1.27
KDH072	58.10	7.00	0.02	6.82	2.79	0.03	2.88
incl.	59.00	5.20	0.02	7.38	3.58	0.04	3.67
KDH073	9.00	13.00	0.03	1.71	0.16	0.03	0.20
KDH073	28.00	4.60	0.06	2.35	0.24	0.07	0.33
KDH075	36.25	4.55	0.14	18.42	3.45	1.87	4.32
KDH077	31.10	14.40	0.05	6.93	2.45	0.13	2.59
incl.	32.50	1.50	0.07	11.60	4.33	0.29	4.57
and	40.50	5.00	0.03	13.60	5.12	0.14	5.31
KDH077	45.50	1.10	Core loss due to flushing of zone				
KDH077	46.60	6.90	0.02	4.01	1.84	0.56	2.07
incl.	46.60	3.90	0.02	6.44	3.01	0.96	3.40
Prospect 100							
KDH069	35.00	1.35	0.01	2.41	0.78	0.12	0.85
KDH069	66.90	4.90	0.01	1.54	0.54	0.23	0.64
KDH069	78.20	3.10	0.01	0.98	0.52	0.49	0.70
KDH069	82.80	8.30	0.01	3.25	1.21	0.57	1.44
incl.	83.50	1.00	0.02	7.66	2.85	0.47	3.08

Hole ID	From	Interval	Au ppm	Ag ppm	Cu %	Zn %	CuEQ %
and	88.50	1.15	0.01	9.50	5.18	0.07	5.29
KDH070	3.00	6.00	0.02	1.53	0.21	0.22	0.30
KDH070	47.10	0.30	0.04	16.70	3.42	0.03	3.61
KDH071	20.50	4.60	0.25	14.02	2.53	11.01	6.43
incl.	21.80	3.30	0.28	17.46	3.44	15.30	8.79
Prospect 190							
KDH085	21.00	2.90	0.01	24.37	2.30	0.02	2.53
KDH085	28.55	3.20	0.02	3.58	0.37	0.04	0.43
KDH085	43.60	13.7	0.02	5.67	0.80	0.01	0.86
incl.	43.60	3.70	0.02	3.90	1.02	0.01	1.07
and	52.60	4.70	0.02	11.91	1.31	0.01	1.43
KDH089	20.20	4.80	0.16	0.46	0.00	0.06	0.12
KDH091	0.00	11.00	0.74	2.50	0.00	0.00	0.47
incl.	4.60	2.10	1.84	6.10	0.00	0.00	1.16
KDH091	21.00	9.80	0.74	3.23	0.02	0.00	0.49
incl.	22.00	4.00	1.17	3.29	0.01	0.00	0.74
KDH091	40.90	4.30	0.24	3.50	0.01	0.05	0.20
Exploration Drilling							
KDH063	33.20	2.75	0.02	0.85	0.15	1.19	0.56
KDH064	32.00	9.50	0.04	3.21	0.75	0.39	0.93
incl.	33.00	2.80	0.04	5.60	1.53	0.06	1.62
KDH065	52.20	2.30	0.07	6.40	0.34	0.02	0.45
KDH065	60.60	3.00	0.04	3.00	0.08	1.09	0.48
KDH066	46.50	9.00	0.01	0.98	0.04	0.30	0.15
KDH067	12.20	1.90	0.05	1.69	0.09	0.30	0.23
KDH067	95.00	2.10	0.01	2.16	0.09	1.15	0.50
KDH068	31.30	8.40	0.04	2.43	0.30	0.01	0.35
KDH068	99.50	1.50	0.33	10.42	1.67	0.04	1.97

Note: Diamond Drill Holes R C Holes

NOTES:

Drill hole collar information in this table is presented in the 'WGS84 zone 48N' coordinate system. This data was collected using a handheld GPS unit and as such the RL data cannot be used reliably.

Equivalent grades are based on a US dollar gold price of $1,300/oz, copper price of $7,000/tonne, zinc price of $2,300/tonne, and silver price of $20/oz.

Equivalent grades were calculated as follows:

Cu % (Eq) = Cu % + [Zn % x (Zn price per tonne ÷ Cu price per tonne)] + [((Au g/t x Au price per gram) ÷ Cu price per tonne) x 100] + [((Ag g/t x Ag price per gram) ÷ Cu price per tonne) x 100]

Initial metallurgical testwork suggests that metal recoveries for the 150 Prospect will be in the range of: copper >95%, gold >92% silver >90%. (ASX release 26 March 2015) Metallurgical testwork has not been undertaken on other prospects at this time.

ABOUT GEOPACIFIC AND KOU-SA, CAMBODIA

The Company

Geopacific is actively exploring for copper and gold in Cambodia and Fiji. In Cambodia, its rapidly advancing Kou-Sa copper-gold project is a well-funded exploration vehicle in a highly prospective district. With a proven management team, focused strategy and compelling results, exploration success is expected to continue and add to the potential size of the project.

Ownership

In 2013, Geopacific (85%) and their JV Partner The Royal Group (15%) signed a purchase agreement to acquire 100% of the Kou Sa Project from the vendor, Golden Resources Development Co (GRRC). The Kou Sa Project covers 158km2.

The Royal Group is the largest conglomerate in Cambodia. They have entered into corporate ventures in Cambodia with the likes of ANZ and Siemens.

Location

Kou-Sa is in Cambodia's Chep district in the province of Phreah Vihear. The Project is a 3 hour drive from Siem Reap international Airport or alternatively a 5 hour drive from the capital city of Phnom Penh, both routes follow high-quality bitumen highways.

Discovery

Kou-Sa was identified by French geologists in the 1960's, predating the Vietnamese and regional civil wars. In 2009, the Vendors (GRD) began shallow drilling along parts of visibly outcropping mineralisation. In 2013, after agreeing to purchase the Project, Geopacific commenced detailed exploration with airborne magnetics (3,800 line kms), regional soil geochemistry (approx. 8,000 samples) and detailed IP and EM geophysics. The work undertaken allowed Geopacific to identify a number of high priority prospects in an East – West arc across the project area. Geopacific has continued exploration with encouraging results.

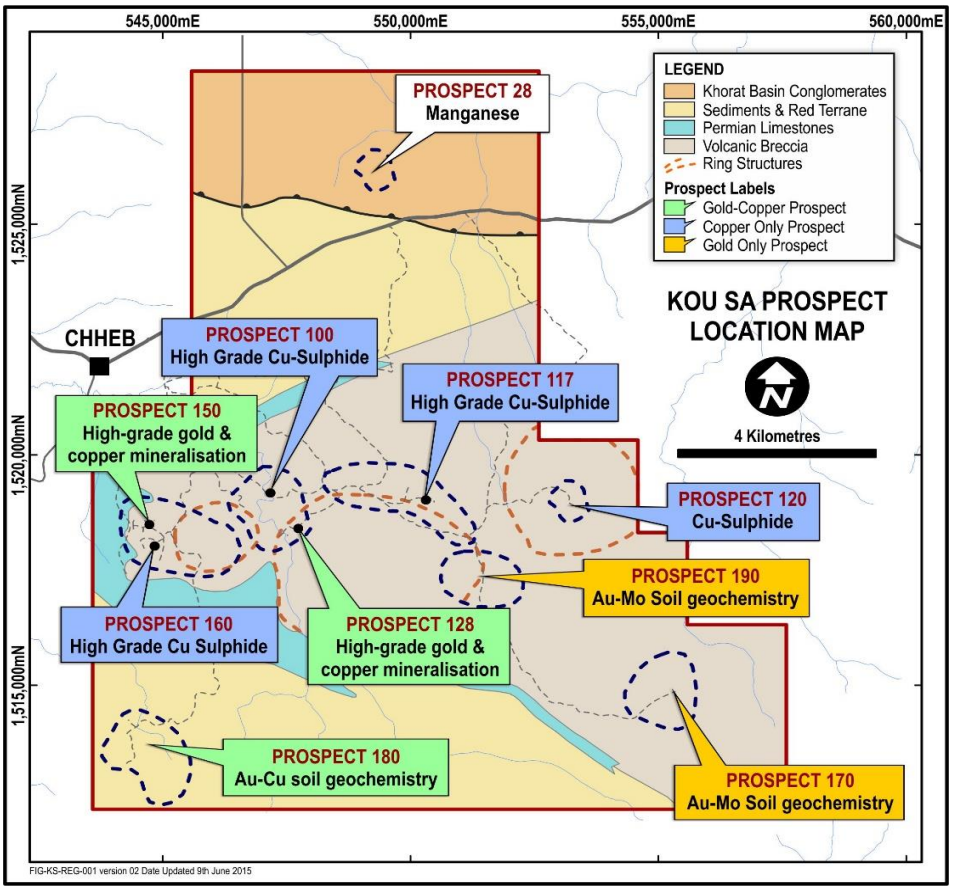


Figure 9: Kou Sa Prospect Location Map