



Activities Report for the quarter ended 30 June 2015

Project Activity Tennant Creek

During the quarter the Company continued discussions regarding Joint Venture proposals for Juno and Nobles Nob tenements, both of which are located in the Tennant Creek Project. Several parties have indicated strong interest in investing into both projects. The Joint Venture option has been pursued as capital raising is difficult in this market.

The Company continued its analysis of the geophysical gravity and structural ground based mapping. This has provided the Company with several new prospective drilling targets on both Nobles Nob and Juno tenements.

A drilling program has been designed for the two most promising targets located within the Nobles Nob area. The Company had previously received written approval of the amended Mine Management Plan for the Tennant Creek Project from the Northern Territory Department of Mines and Energy.

The drilling program will be implemented upon successful fundraising or Joint Venture Agreement.

Zambia

The Company announced it had signed a MOU to acquire a Manganese project in Zambia. Due diligence has commenced including a site visit by a Company Director and Advisors. Due diligence is continuing.

Desktop work has continued on the Lakeshore, Tangerey and Menara Projects and the Company is seeking Joint Venture partners on these projects.

Corporate

The Company has issued 13,000,000 ordinary shares at \$0.005 to raise \$65,000 from professional investors under the 15% Rule.

The Company has also commenced a Share Purchase Plan to raise additional capital and to allow shareholders with an unmarketable parcel to increase their holdings to a marketable parcel. The Company will then proceed with a sale of unmarketable parcels of shares. The Share Purchase Plan has been extended to 21st August 2015 to allow eligible shareholders to participate.

The Company is continually seeking opportunities to maximise the value of its assets. This includes discussing potential farm-ins with joint venture partners, raising capital and looking for new projects.

Alex Bajada
Executive Chairman

Appendix 5B

Mining exploration entity quarterly report

Name of entity

EXCALIBUR MINING CORPORATION LIMITED

ABN

91 008 021 118

Quarter ended ("current quarter")

30 JUNE 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(60)	(89)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(30)	(108)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(6)	(20)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net Operating Cash Flows		(96)	(216)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	54
Net investing cash flows		-	54
1.13	Total operating and investing cash flows (carried forward)	(96)	(162)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(96)	(162)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	65	65
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	17	47
	Net financing cash flows	82	112
	Net increase (decrease) in cash held	(14)	(50)
1.20	Cash at beginning of quarter/year to date	32	68
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	18	18

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	-
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	200	200
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(5)
4.2 Development	-
4.3 Production	-
4.4 Administration	(5)
Total	(10)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	3	17
5.2 Deposits at call	15	15
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	18	32

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Performance +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	145,302,851	145,302,851		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	13,000,000	13,000,000	\$ 0.005	\$ 0.005
7.5 Deferred consideration shares				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities expiring				
7.7 Options <i>(description and conversion factor)</i>				
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 31 July 2015
(Company secretary)

Print name:
MARK SMITH

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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